



Temple



Cultural Building



Boys' Home



Kindergarten & Counselling Centre



RAMAKRISHNA MISSION SINGAPORE

REPORT FOR 2024/2025

Issued by

RAMAKRISHNA MISSION

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RAMAKRISHNA MISSION

SINGAPORE

ANNUAL REPORT

2024-2025

Issued by

RAMAKRISHNA MISSION

179 Bartley Road, Singapore - 539784
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RAMAKRISHNA MATH & RAMAKRISHNA MISSION

INTRODUCTION

Ramakrishna Math and Ramakrishna Mission are twin organizations which form the core of a worldwide spiritual movement (known as Ramakrishna Movement or Vedanta Movement), which aims at the harmony of religions, spiritual fulfilment, all-round development of human faculties and peace for all humanity, without any distinctions of race, religion or nationality.

RAMAKRISHNA MATH is a monastic order for men brought into existence by Sri Ramakrishna (1836-1886), the great 19th century saint of Bengal, India, who is regarded as the Prophet of the Modern Age. RAMAKRISHNA MISSION is a registered society in which monks of the Ramakrishna Math and lay devotees cooperate in conducting various types of social service, mainly in India. It was founded by Sri Ramakrishna's chief disciple and religious leader, Swami Vivekananda (1863-1902), who is regarded as 'one of the main moulders of the modern world' who has influenced many world leaders and thinkers.

HISTORY

Born in 1836 in a pious Brahmin family at Kamarpukur, a remote village of West Bengal, Sri Ramakrishna attained the highest exalted state of spiritual illumination. Shortly after the passing away of this prophet of harmony of religions in August 1886, a monastic order bearing his name was organized in pursuance of his own instructions, with a monastery (Math) at Baranagar, a northern suburb of Kolkata, India by his monastic disciples headed by Swami Vivekananda. Gradually it set for itself in a twofold ideal: 1) to create a band of Sannyasin (monks) as propounded and practically illustrated by Sri Ramakrishna; and 2) in conjunction with the lay disciples to carry on religious and philanthropic work, looking upon all, as veritable manifestations of the Divine.

The Ramakrishna Math was registered as a trust in 1901. Ramakrishna Mission was registered in 1909 under Act XXI of 1860. Its management was vested in a Governing Body. Both the Math and the Mission gradually extended their spheres of activity, as a result of which, a number of branches in different parts of India and abroad came into existence.

Branch Centres of our order

As of 1st October 2025, the Ramakrishna Math and the Ramakrishna Mission have 295 centres all over the world. Of these, 226 centres are in India and the remaining 69 are in 24 other countries (27 in Bangladesh, 15 in the USA, 3 in Brazil, 2 each in Canada, Russia and South Africa, and one each in Argentina, Australia, Fiji, France, Germany, Ireland, Japan, Malaysia, Mauritius, Nepal, Netherlands, New Zealand, Philippines, Singapore, Sri Lanka, Switzerland, UK and Zambia). Further, there are 58 Sub-centres (27 within India and 31 outside India) functioning under the above branch centres.

For more information, please visit the official website of our Headquarters at www.belurmath.org.

RAMAKRISHNA MISSION, SINGAPORE

Singapore Centre was started on 7th August 1928 at 9 Norris Road, Singapore. Later in 1940 the present land at 179 Bartley Road was purchased and activities slowly shifted to this place from Norris Road. By 1981, all the activities at Norris Road ceased and were conducted from Bartley Road premises.

OBJECTIVES

- To spread the idea of the potential divinity of every being and how to manifest it through every action and thought.
- To spread the idea of harmony of religions based on Sri Ramakrishna's experience that all religions lead to the realization of the same Reality known by different names in different religions. The Mission honours and reveres the founders of all world religions such as Lord Buddha, Jesus Christ and Prophet Mohammed.
- To treat all work as worship, and service to man as service to God.
- To make all possible attempts to alleviate human suffering by spreading education, rendering medical service, extending help to people etc.
- To work for the all-round welfare of humanity, especially for the uplift of the poor and the needy.
- To develop harmonious personalities by the combined practice of Jnana, Bhakti, Yoga and Karma.

ACTIVITIES AT A GLANCE

The Singapore Centre of the Ramakrishna Mission was started in 1928 and since then has been serving the people in the region. With spiritual, educational, and cultural activities, the Mission today offers the following services:

1. Temple dedicated to Sri Ramakrishna
2. A Boys' Home
3. Sarada Kindergarten
4. Wings Counselling Centre
5. Free Homeopathy Clinic
6. Public Library
7. Class for children on Saturdays
8. Scriptural classes on Saturdays and Sundays
9. Sanskrit Language class on Sundays
10. Publications including the Quarterly magazine 'Nirvana'.
11. Spiritual Retreats
12. Yoga Class on Wednesdays & Sundays

Observance of religious festivals such as Sri Durga Puja, Sri Kali Puja, Maha Shivaratri and the Birth Anniversaries of Sri Ramakrishna, Holy Mother Sri Sarada Devi, Swami Vivekananda, Sri Ramanavami, Sri Krishna Janmashtami, Sri Adi Shankaracharya, Lord Buddha and Jesus Christ etc.

PROFILE OF RAMAKRISHNA MISSION, SINGAPORE

Charity Registration No: 1066
ROS Registration No: 909/47/1962
UEN: S62SS0028K

TRUSTEES

Swami Satyalokananda
Swami Atmeshananda
Swami Samachittananda
Swami Supriananda
Prof. Kamal Bose

ADVISORY COMMITTEE as at 31/03/2025

President

Swami Samachittananda

Vice-Presidents

Date Yukikazu (Swami Satyalokananda)
Dr. Tham Hon Meng

Secretary

Mr. Srinivasan N

Asst. Secretary

Mr. Srinivasan L

Treasurer

Ms. Pushpavalli N

Asst. Treasurer

Mr. Dhananjaya Reddy E

Members

Swami Sampujyananda	Mr. Rohit Bhattacharya
Mr. Gopinath Menon	Dr. Charu Madan
Ms. Meera Chatterji	Ms. Lim Hui Fang
Mr. D S Sakthivel	Dr. Tamaraikkannan V.

Auditors: M/s Robert Yam & Co.

Bankers: DBS, OCBC Securities

Legal Advisors: M/s Essex LLC

The Ramakrishna Mission & Its Subsidiaries

THE RAMAKRISHNA MISSION
AND ITS SUBSIDIARIES
(UEN: S62SS0028K)
(Registered in Singapore under the Societies Act 1966
and Charities Act 1994)

AUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 MARCH 2025

THE RAMAKRISHNA MISSION

AND ITS SUBSIDIARIES

(UEN: S62SS0028K)

**(Registered in Singapore under the Societies Act 1966
and Charities Act 1994)**

FINANCIAL STATEMENTS - 31 MARCH 2025

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THE RAMAKRISHNA MISSION AND ITS SUBSIDIARIES

STATEMENT BY THE MANAGEMENT COMMITTEE

2

In the opinion of the Management Committee:

- (a) the consolidated financial statements of The Ramakrishna Mission (the "Charity") and its subsidiaries (collectively, the "Group") as set out on pages 6 to 46 are properly drawn up with the provisions of the Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore so as to present fairly, in all material respects, the financial position of the Group as at 31 March 2025 and of the results, the changes in funds and cash flows of the Group for the financial year ended on that date; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Charity will be able to pay its debts as and when they fall due.

On behalf of the Management Committee,



.....
Swami Samachittananda
President



.....
Ms. Narayanasamy Pushpavalli
Treasurer

Singapore: 31 October 2025

THE RAMAKRISHNA MISSION AND ITS SUBSIDIARIES

GENERAL INFORMATION

1

President

Swami Samachittananda

Vice-Presidents

Date Yukikazu (Swami Satyalokananda)

Tham Hon Meng

Secretary

Namasivayam Srinivasan

Asst. Secretary

Srinivasan Lakshmanan Chettiar

Treasurer

Narayanasamy Pushpavalli

Asst. Treasurer

Eswaravaka Dhananjaya Reddy

Members

D S Sakthivel

Meera d/o Chatterji

Swami Sampujananda

Bhattacharya Rohit Gyanabrata

Charu Madan

Gopinath Menon AP

Lim Hui Fang

Thamaraikkannan Vinayagam

Registered Office

179 Bartley Road

Singapore 539784

Independent Auditors

Robert Yam & Co PAC

Bankers

DBS Bank

OCBC Securities

UOB Kay Hian Private Limited

Legal Advisors

M/s. Essex LLC

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF THE RAMAKRISHNA MISSION****3****Report on the Audit of the Financial Statements***Opinion*

We have audited the financial statements of The Ramakrishna Mission (the "Charity") and its subsidiaries (collectively, the "Group"), which comprise the consolidated statement of financial position of the Group as at 31 March 2025 and the consolidated statement of financial activities, consolidated statement of changes in funds and reserves and consolidated statement of cash flows of the Group for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements of the Group are properly drawn up in accordance with the provisions of the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations"), the Societies Act 1966 (the "Societies Act") and Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the consolidated state of affairs of the Group as at 31 March 2025 and of the results, consolidated changes in funds and reserves and consolidated cash flows of the Group for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Group in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the Statement by the Management Committee, and the information included in the Annual Report 2025, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF THE RAMAKRISHNA MISSION****4***Information Other than Financial Statements and Auditor's Report Thereon (cont'd)*

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management Committee and Those Charged with Governance for the Financial Statements

The Management Committee is responsible for the preparation and fair presentation of financial statements in accordance with the provisions of the Charities Act and Regulations, the Societies Act and FRSs, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE RAMAKRISHNA MISSION

5

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Charity and those subsidiaries audited by us, have been properly kept in accordance with the regulations enacted under the Charities Act and Regulations and the Societies Act.



Robert Yam & Co PAC
Public Accountants and
Chartered Accountants
Singapore

Singapore: 31 October 2025

THE RAMAKRISHNA MISSION AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

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	Note	2025 S\$	Group 2024 S\$ (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	5	2,503,884	2,672,442
Financial assets, at FVTOCI	6	2,361,796	3,224,066
		<u>4,865,680</u>	<u>5,896,508</u>
Current assets			
Assets held for sale	7	40,000	-
Inventories	8	70,660	67,726
Financial assets, at FVTOCI	6	5,828,018	3,570,426
Trade and other receivables	9	41,292	21,838
Prepayments		575	-
Cash and cash equivalents	10	2,835,108	3,769,315
		<u>8,815,653</u>	<u>7,429,305</u>
Total assets		<u>13,681,333</u> =====	<u>13,325,813</u> =====
FUNDS AND LIABILITIES			
FUNDS AND RESERVES			
Unrestricted funds:			
Accumulated fund		9,972,879	9,678,462
General fund		425,644	425,644
Sinking fund	13	207,251	154,203
Welfare services fund		29,890	18,189
VICAS fund		67,573	67,573
Miscellaneous fund	15	881,709	881,709
Fair value reserve	18	45,081	(52,754)
Restricted funds:			
NCSS trust fund		9,474	90,342
Educational fund	14	852,139	865,349
Family support and counseling programme (FSCP) fund	16	428,551	430,388
The Invictus fund		1,239	8,244
MSF PCG fund	17(a)	21,259	-
MSF Cyclical Maintenance fund	17(b)	-	-
		<u>12,942,689</u>	<u>12,567,349</u>
Total funds and reserves		<u>12,942,689</u>	<u>12,567,349</u>

THE RAMAKRISHNA MISSION AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (cont'd_2)
AS AT 31 MARCH 2025

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	Note	2025 S\$	Group 2024 S\$ (Restated)
LIABILITIES			
Current liabilities			
Deferred income	11	474,859	479,796
Other payables	12	263,785	278,668
		<u>738,644</u>	<u>758,464</u>
Net current assets		<u>8,077,009</u>	<u>6,670,841</u>
Total liabilities		<u>738,644</u>	<u>758,464</u>
Net assets		<u>12,942,689</u>	<u>12,567,349</u>
Total funds, reserves and liabilities		<u>13,681,333</u> =====	<u>13,325,813</u> =====

The accompanying notes form an integral part of the financial statements.

THE RAMAKRISHNA MISSION AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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	Note	2025 S\$	Group 2024 S\$ (Restated)
Income			
Donations - solicited		-	2,000
Donations - unsolicited		783,069	927,381
MSF Per Capita grant		937,919	626,610
MSF Cyclical Maintenance grant		22,500	46,800
NCSS funding		605,663	591,020
Registration and membership fees		622	3,428
School fees and other related income		1,998,353	1,980,069
Gross profit from sale of religious books		8,488	15,670
Gross profit from sale for sale of textbooks, uniforms, caps and bags		19,489	23,543
Service fees		85,040	94,105
Income from fun-fair		-	46,596
Other funding		1,364	844
		<u>4,462,507</u>	<u>4,358,066</u>
Other income			
Income from wage credit scheme, SEC, JSS		106,114	226,629
Interest income		240,135	261,950
Miscellaneous income		3,310	36,055
		<u>349,559</u>	<u>524,634</u>
Other gains or losses			
Reclassification from OCI on gain from disposal of debt securities		35,814	56,378
Less: Operating Expenses			
Depreciation	5	336,517	317,778
Staff costs	19	3,202,240	3,163,374
Administrative expenses	20	242,289	179,829
Other operating expenses	21	789,329	804,297
		<u>4,570,375</u>	<u>4,465,278</u>
Surplus for the year		<u>277,505</u>	<u>473,800</u>

The accompanying notes form an integral part of the financial statements.

THE RAMAKRISHNA MISSION AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (cont'd_2)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

9

	Note	Group 2025 S\$	2024 S\$ (Restated)
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss:			
Financial assets, at FVTOCI			
- Net fair value gain on debt securities (Note 6)		86,761	110,691
- Gain/(loss) on disposal of debt securities transferred from OCI to profit or loss (Note 6)		11,074	(65,414)
		<u>97,835</u>	<u>45,277</u>
Other comprehensive income for the year, net of tax			
		<u>375,340</u>	<u>519,077</u>
Total comprehensive income for the year		=====	=====

The accompanying notes form an integral part of the financial statements.

THE RAMAKRISHNA MISSION AND ITS SUBSIDIARIES

**CONSOLIDATED STATEMENT OF CHANGES IN FUNDS AND RESERVES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

10

	Unrestricted funds					Restricted funds								
	Accumulated fund S\$	General reserves S\$	Sinking fund S\$	Welfare Services fund S\$	VICAS fund S\$	Miscellaneous fund S\$	Fair value reserve S\$	NCCS trust fund S\$	Educational fund S\$	Family Support Counselling Programme fund S\$	The Invictus Fund S\$	MSF PCG fund S\$	MSF Cyclical Maintenance fund S\$	Total S\$
Balance as at 1 April 2023	9,319,910	425,644	121,804	(8,782)	67,573	881,709	(256,502)	90,342	906,349	484,976	15,249	-	-	12,048,272
Prior year adjustment (Note 29)	(158,471)	-	-	-	-	-	158,471	-	-	-	-	-	-	-
Balance as at 1 April 2023 (restated)	9,161,439	425,644	121,804	(8,782)	67,573	881,709	(98,031)	90,342	906,349	484,976	15,249	-	-	12,048,272
Surplus/(deficit) for the year	520,222	-	(1,600)	26,971	-	-	-	-	(5,000)	(54,588)	(7,005)	-	45,483	524,483
Prior year adjustment (Note 29)	(5,200)	-	-	-	-	-	-	-	(36,000)	-	-	-	(45,483)	(50,683)
Transfer to accumulated fund	36,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income:														
Financial assets at FVOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Net fair value gain on debt securities	-	-	-	-	-	-	110,691	-	-	-	-	-	-	110,691
- Loss on disposal of debt securities transferred from OCI to profit or loss	-	-	-	-	-	-	(65,414)	-	-	-	-	-	-	(65,414)
Other comprehensive income for the year	-	-	-	-	-	-	45,277	-	-	-	-	-	-	45,277
Total comprehensive income	551,022	-	(1,600)	26,971	-	-	45,277	-	(41,000)	(54,588)	(7,005)	-	-	519,077
Transfer to sinking fund	(33,999)	-	33,999	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2024	9,678,462	425,644	154,203	18,189	67,573	881,709	(52,754)	90,342	865,349	430,388	8,244	-	-	12,567,349

The accompanying notes form an integral part of the financial statements.

THE RAMAKRISHNA MISSION AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN FUNDS AND RESERVES (cont'd_2)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	Unrestricted funds					Restricted funds								
	Accumulated fund	General reserves	Sinking fund	Welfare Services fund	VICAS fund	Miscellaneous fund	Fair value reserve	NCSS trust fund	Educational fund	Family Support Counselling Programme fund	The Invictus Fund	MSF POG fund	MSF Cyclical Maintenance fund	Total
	SS	SS	SS	SS	SS	SS	SS	SS	SS	SS	SS	SS	SS	SS
Balance as at 31 March 2024	9,678,462	425,644	154,203	18,189	67,573	881,709	(52,754)	90,342	865,349	430,388	8,244	-	-	12,567,349
Surplus/(deficit) for the year	352,628	-	(5,163)	11,701	-	-	-	(80,868)	(13,210)	(1,837)	(7,005)	21,259	-	277,505
Other comprehensive income:														
Financial assets at FVOCI														
- Net fair value gain on debt securities	-	-	-	-	-	-	86,761	-	-	-	-	-	-	86,761
- Gain on disposal of debt securities transferred from OCI to profit or loss	-	-	-	-	-	-	11,074	-	-	-	-	-	-	11,074
Other comprehensive income for the year	-	-	-	-	-	-	97,835	-	-	-	-	-	-	97,835
Total comprehensive income	352,628	-	(5,163)	11,701	-	-	97,835	(80,868)	(13,210)	-	(7,005)	21,259	-	375,340
Transfer to sinking fund	(58,211)	-	58,211	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	9,972,879	425,644	207,251	29,890	67,573	881,709	45,081	9,474	852,139	428,551	1,239	21,259	-	12,942,689

The accompanying notes form an integral part of the financial statements.

THE RAMAKRISHNA MISSION AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

12

		Group	
	Note	2025 S\$	2024 S\$
Cash flows from operating activities:			
Surplus for the year		277,505	473,800
<u>Adjustments for:</u>			
Depreciation of property, plant and equipment	5	336,517	317,778
Recycling of gain from disposal of financial assets at FVTOCI		(35,814)	(56,378)
Interest income		(240,135)	(261,950)
Operating cash flows before working capital changes		338,073	473,250
<u>Changes in working capital:</u>			
Inventories		(2,934)	(8,040)
Trade and other receivables		(19,454)	6,068
Prepayments		(575)	-
Other payables and deferred income		(19,820)	(79,496)
Net cash flows from operating activities		295,290	391,782
Cash flows from investing activities			
Purchase of financial assets, at FVTOCI	6	(7,539,835)	(5,796,685)
Proceeds from disposal of financial assets, at FVTOCI	6	6,278,162	4,739,956
Purchase of property, plant and equipment	5	(207,959)	(218,429)
Interest received		240,135	261,950
Net cash used in investing activities		(1,229,497)	(1,013,208)
Net decrease in cash and cash equivalents		(934,207)	(621,426)
Cash and cash equivalents at beginning of year		3,769,315	4,390,741
Cash and cash equivalents at end of year	10	2,835,108	3,769,315
		=====	=====

The accompanying notes form an integral part of the financial statements.

These notes form an integral part and shall be read in conjunction with the accompanying financial statements.

1. Corporate information

The Ramakrishna Mission (the "Charity") is registered as a society and a charity in the Republic of Singapore under the Societies Act 1966 and the Charities Act 1994 and other relevant regulations, respectively.

The registered office and principal place of business of the Charity is located at 179 Bartley Road, Singapore 539784.

The principal activities of the Charity are carried out by its four divisions, which are as follows:

- (a) Ramakrishna Mission General (UEN: S62SS0028K) – to serve the people in the region, particularly with spiritual, educational and cultural activities.
- (b) Ramakrishna Mission Sarada Kindergarten (the "Kindergarten") (UEN: S62SS0028K) – to provide appropriate pre-school programme to promote all-round development to pre-schoolers and to provide a base of ethical and moral values.
- (c) Ramakrishna Mission Boys' Home (the "Home") (UEN: S89CC0666H) – to provide care and protection for boys, generally in the age group of 6 to 21 who are mostly from broken and dysfunctional families.
- (d) WINGS Counselling Centre (the "Centre") (UEN: T08CC2118K) – (i) to provide high quality counselling service to their clients, (ii) to maximise their clients' potential and assist them to be empowered to become socially responsible citizens, (iii) to extend counselling service to pre-schoolers, children, youth, individual, couples and families, (iv) to adopt a holistic and systemic approach while supporting client's individual needs by engaging significant parties such as the client's family, parents, schools and other community partners.

The Charity manages and has 100% beneficial interest in Ramakrishna Mission General, Ramakrishna Mission Sarada Kindergarten, Ramakrishna Mission Boys' Home and WINGS Counselling Centre. The Charity considers all these entities to be its subsidiaries.

The financial statements of the Group for the financial year ended 31 March 2025 were authorised for issue by the Management Committee on 31 October 2025.

2. Basis of preparation

2.1 Statement of compliance

The consolidated financial statements of the Group have been prepared on historical cost basis, except as disclosed in the material accounting policy information, and are drawn up in accordance with the Societies Act 1966, the Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore.

The financial statements of the Group have been prepared on the basis that it will continue to operate as a going concern.

2.2 Functional and presentation currency

The consolidated financial statements of the Group are presented in Singapore Dollar ("S\$"), which is the functional currency and the presentation currency of the Group.

3. Material accounting policy information

The material accounting policy information below have been applied consistently with those of previous financial years, except as explained in Note 27, which addresses changes in material accounting policies.

3.1 Subsidiaries

Subsidiaries are entities controlled by the Group. Control is achieved when the group has power over the subsidiary, is exposed, or has rights, to variable returns from its involvement with the subsidiary, and has the ability to use its power to affect its returns.

3.2 Basis of consolidation

The consolidated financial statements comprise the financial statements of the Charity and its subsidiaries as at the end of the reporting period.

Consolidation of a subsidiary begins when the Charity obtains control over the subsidiary and ceases when the Charity loses control of the subsidiary. When necessary, adjustments are made to the financial statements of subsidiaries to align their accounting policies with the those of the Group. All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between the members of the Group are eliminated on consolidation. Changes in the Group's interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions.

The Group reassesses whether it controls the subsidiaries if facts and circumstances indicate that there are changes to one or more of the three elements of control.

3. Material accounting policy information (cont'd)

3.2 Basis of consolidation (cont'd)

Subsidiaries are consolidated from the date on which control is transferred to the Group up to the effective date on which control ceases, as appropriate.

All intra-group balances, income and expenses and unrealised gains and losses resulting from intra-group transactions and dividends are eliminated in full.

The financial statements of the subsidiaries used in the preparation of the consolidated financial statements are prepared for the same reporting date as the Charity. Consistent accounting policies are applied to like transactions and events in similar circumstances.

3.3 Property, plant and equipment

All items of property, plant and equipment are initially recognised at cost or their estimated fair value at the date of the gift in the case of donated property, plant and equipment. After initial recognition, property, plant and equipment are subsequently carried at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	<u>Useful lives</u>
Freehold land and buildings	40 years
Furniture, fittings and renovation	5 years
Library books	5 years
Motor vehicles, equipment and computers	1 to 5 years
Temple lift	20 years
Software	5 years

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period following the Group's consideration of the asset condition, wear-and-tear, technology changes and expected use taking into account climate-related strategy. The effect of any changes in estimate is accounted for on a prospective basis.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits to arise from the continued use of asset. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

3. Material accounting policy information (cont'd)

3.3 Property, plant and equipment (cont'd)

At each reporting date, the Group reviews the carrying amounts of its property, plant and equipment determined that there is no indication that those assets have suffered an impairment loss.

Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use.

3.4 Assets classified as held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset is available for immediate sale in its present condition. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

Non-current assets classified as held for sale are measured at the lower of their previous carrying amount and fair value less costs to sell.

3.5 Impairment of non-financial assets

The Group assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment test for an asset is required, the Group makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash generating unit's fair value less cost of disposal and its value-in-use and determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss, except for assets that are previously revalued where the revaluations are taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase.

3. Material accounting policy information (cont'd)

3.6 Financial instruments

Financial assets and financial liabilities are recognised in the statement of financial position when the Group becomes a party to the contractual provisions of the instruments.

Financial assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade basis.

Financial assets are initially measured at fair value (except for trade receivables that do not have a significant financing component which are measured at transaction price), net of transaction costs that are directly attributable to the acquisition or issue of the financial assets. Transaction costs directly attributable to the acquisition or issue of financial assets at fair value through profit or loss are recognised immediately in profit or loss.

Classification of financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost, fair value through other comprehensive income ('FVTOCI') or fair value through profit or loss ('FVTPL') based on the Group's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

The Group classifies its financial assets in the following measurement categories. The basis of classification and subsequent measurement of the financial assets are further described below.

Financial assets at amortised cost

Financial assets that are held within a business model whose objective is to collect contractual cash flows; and that have contractual cash flows that are solely payments of principal and interest on the principal amount outstanding (SPPI) are measured at amortised cost. Financial assets at amortised cost are subsequently measured using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process. The Group's financial assets at amortised cost includes trade and other receivables, bank and cash balances.

3. Material accounting policy information (cont'd)

3.6 Financial instruments (cont'd)

Debt instruments at fair value through other comprehensive income (FVTOCI)

A debt instrument is measured at fair value through other comprehensive income (FVTOCI) only if it meets both of the following conditions and is not designated as at FVTPL, that is (a): the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and (b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets are not reclassified subsequent to their initial recognition, except when, and only when, the Group changes its business model for managing financial assets (expected to be rare and infrequent events). The previously recognised gains, losses, or interest cannot be restated. When these financial assets are derecognised, cumulative gains or losses previously recognised in other comprehensive income are reclassified to profit or loss.

Derecognition of financial assets

The Group derecognises a financial asset only when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred. If the Group neither transfers nor retains substantially all of the risks and rewards of ownership and continues to control the transferred asset, the Group recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

Classification as debt or equity

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument relates to the funds of the Group which comprises of the unrestricted accumulated funds and restricted funds which represents the residual interest in the assets of Group after deducting all of its liabilities.

3. Material accounting policy information (cont'd)

3.6 Financial instruments (cont'd)

Financial liabilities at amortised cost

Financial liabilities at amortised cost include trade and other payables and borrowings. These are initially measured at fair value, net of transaction costs that are directly attributable to the acquisition or issue of the financial liabilities, and are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

The Group derecognises financial liabilities when, and only when, the Group's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

3.7 Impairment of financial assets

The Group recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVTPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

The Group considers a financial asset in default when contractual payments are past due. However, in certain cases, the Group may also consider a financial asset to be in default when internal or external information indicates that the Group is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

3. Material accounting policy information (cont'd)

3.7 Impairment of financial assets (cont'd)

For debt instruments at FVOCI, the Group applies the low credit risk simplification. At every reporting date, the Group evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the Group reassesses the internal credit rating of the debt instrument. In addition, the Group considers that there has been a significant increase in credit risk when the contractual payments are more than 30 days past due.

3.8 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank, cash on hand and fixed deposits that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

3.9 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in, first-out method. Where necessary, allowance is provided for damaged, obsolete and slow-moving items to adjust the carrying value of inventories to the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

3.10 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Group takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

Fair value for measurement and/or disclosure purposes in these consolidated financial statements is determined on such a basis, except for the leasing transactions that are within the scope of FRS 116 Leases, and measurements that have some similarities to fair value but are not fair value, such as value in use in FRS 36 Impairment of Assets.

Fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

3. Material accounting policy information (cont'd)

3.10 Fair value measurement (cont'd)

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Transfers between levels of the fair value hierarchy are recognised at the end of the reporting period during which the change occurred.

3.11 Government grants

Government grants are recognised as a receivable when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as deferred income on the statement of financial position and is recognised as income in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

3.12 Employee benefits

(a) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Group pays fixed contributions into separate entities such as the Central Provident Fund on a mandatory, contractual or voluntary basis. The Group has no further payment obligations once the contributions have been paid.

(b) Employee leave entitlement

Employee entitlements to annual leave are recognised as a liability when they accrue to employees. The undiscounted liability for leave expected to be settled wholly within twelve months from the reporting date is recognised for annual leave as a result of services rendered by employees up to the end of the reporting period.

3. Material accounting policy information (cont'd)**3.13 Income recognition**

Income is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured.

(a) Service fees

Service fees, which consist of counselling fees and supervision fees, are recognised when services are rendered.

(b) School fees and other related fees

School fees and other related fees are recognised as income when classes are conducted and the fees are earned.

(c) Deferred income

Deferred income relates to school fees and related fees received in advance and are recognised in the profit or loss when classes are conducted.

(d) Registration and membership fees

Registration and membership fees are recognised in profit and loss when due.

(e) Donations

Revenue from committed donations are recognised when donors provide written commitments. Revenue from other donations are recognised when received. Donations and income from fund raising projects are recognised as and when the right to receive is established. Donations received in advance for future fund-raising projects are deferred and recognised as incoming resources as and when the fund-raising projects are held.

(f) Interest income

Interest income is recognised using the effective interest method.

(g) Government subvention and grants

Government subvention is recognised in the income and expenditure account when the right to receive payment is established which is when the services are performed. Government subvention may be adjusted subsequently when the Government has reviewed and finalised the subvention paid and payable to the Group. Government grants from the Ministry of Social and Family Development (MSF) are recognised on accrual basis and calculated based on formula set by MSF. Any over or under funding will be adjusted against the current year's income and the corresponding balances receivables by or payable to MSF in the statement of financial position.

3. Material accounting policy information (cont'd)

3.13 Income recognition (cont'd)

(g) Government subvention and grants (cont'd)

Funding received from National Council of Social Service (NCSS) or on behalf of Tote Board Social Service Fund (TBSSF) is recognised as income when the right to receive is established.

(h) Gross profit from sale of religious books, textbooks, uniforms, caps and bags

Revenue from sale of religious books, textbooks, uniforms, caps and bags is recognised at a point in time when the performance obligation is satisfied by transferring a promised good to the customer. Control of the goods is transferred to the customer, generally on delivery of the goods (in this respect, incoterms are considered).

3.14 Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the management. Externally restricted funds may only be utilised in accordance with the purposes established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which management retains full control to use in achieving any of its institutional purposes. An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund. Common expenses, if any, are allocated on a reasonable basis to the funds based on a method most suitable to that common expense.

Accumulated fund

This fund, which is unrestricted, is expendable at the discretion of the Management Committee in furtherance of the Group's objectives.

General fund

This fund, which is unrestricted, is for general repairs, maintenance, and exigency of expenses of the Group.

Sinking fund

With effect from financial year ended 31 March 2001, 15% of Ramakrishna Mission Boys' Home's and Ramakrishna Mission Sarada Kindergarten's surplus for the year is transferred to the sinking fund. The objective of this fund is to defray the cost of major repairs and renovations of the Home's and the Kindergarten's buildings and their amenities.

3. Material accounting policy information (cont'd)

3.14 Funds (cont'd)

Welfare Services fund

The Welfare Services Fund is not a restricted fund. The donations received for welfare services are intended for the general welfare of the public, irrespective of race, language, or religion, such as welfare of the family, women, children and the physically/mentally challenged persons or organisations. Welfare services may include but are not limited to educational, medical, cultural, financial and/or any other assistance approved by the President of the Ramakrishna Mission.

VICAS fund

VICAS fund is not a restricted fund and it is for a future charitable project namely Vivekananda Institute of Culture, Art and Spirituality.

Miscellaneous fund

Miscellaneous funds of Ramakrishna Mission General are not restricted funds and comprise permanent fund and other internally designated funds, which include reserve fund, Perumal Krishnan fund, Swami Vivekananda Centenary Dispensary fund, education fund and book fund that are internally designated for their respective purposes.

NCSS trust fund

The NCSS Innovation and Productivity Grant is a restricted fund which consists of funds from the National Council of Social Service ("NCSS") as Administrator of the Ministry of Social and Family Development (the "MSF") VWOs-Charities Capability Fund ("VCF") are given to the Ramakrishna Mission. The funds are for the implementation of The "One RKM" Project (VCF Ref. No: VCF4007D-1/2021/08/0001) at the 179 Bartley Road Singapore 539784.

Educational fund

Educational Fund of Ramakrishna Mission Boys' Home is restricted fund. It is established for education purposes, such as scholarships, school fees, books and school uniforms for the indigent students of the Home.

Educational Fund of Ramakrishna Mission Sarada Kindergarten is to support the Kindergarten's children who are in need of financial assistance to pay for their school fees.

3. Material accounting policy information (cont'd)**3.14 Funds (cont'd)*****Family Support and Counselling Programme (FSCP) fund***

FSCP Fund is a restricted fund accumulated for the sole purpose of the FSCP. FSCP is an integrated counselling programme for children / youths / individuals / couples and families from 2.5 to 65 years old. Services are open to anyone seeking help regardless of ethnicity or religious affiliation. Counselling and therapeutic intervention is provided for individuals, couples and families. The aim of the programme is to help clients enhance the quality of their personal, social, emotional, behavioural, family and marital challenges, and or developmental issues experienced through the various stages of life.

The Invictus fund

The Invictus Fund is used to support the Wings Counselling Centre in maintaining service delivery and serving clients safely and effectively during the pandemic. The fund amounting S\$48,800 was granted for 9 months from 1 July 2020 to 31 March 2021.

MSF PCG fund

MSF Per Capita Fund is a restricted fund which consists of grants received from the Ministry of Social and Family Development under the Children's Home Tier 1 Programme. The fund is utilised solely for the operation of the Ramakrishna Mission Boys' Home which houses the residents.

MSF Cyclical Maintenance fund

MSF Cyclical Maintenance Fund is a restricted fund which consists of a grant received from the Ministry of Social and Family Development. The fund is utilised for the cyclical maintenance works of the premises of the Ramakrishna Mission Boys' Home.

3.15 Income tax

The Group is registered under the Charities Act 1994 and is exempt from tax under Section 13(1)(zm) of the Income Tax Act 1947.

4. Significant accounting estimates and judgements

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Actual results could differ from those estimates. The estimates and assumptions are reviewed on an ongoing basis. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

4.1 Judgements made in applying accounting policies

Management is of opinion that there are no critical judgements, apart from those involving estimations reported in Note 4.2, that has made in the process of applying the Group's material accounting policies that have the most significant effect on the amounts reported in the financial statements.

4.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are related to the following areas and further explained below.

Expected credit loss on trade and other receivables

When measuring ECL, the Group uses reasonable and supportable forward-looking information, which is based on assumptions for the future movement of different economic drivers and how these drivers will affect each other. Loss given default is an estimate of the loss arising on default. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, taking into account cash flows from collateral and integral credit enhancements.

Probability of default constitutes a key input in measuring ECL. Probability of default is an estimate of the likelihood of default over a given time horizon, the calculation of which includes historical data, assumptions and expectations of future conditions. The carrying amount of trade and other receivables are disclosed in Note 9.

5.	Property, plant and equipment	Freehold land and buildings S\$	Motor vehicles, equipment and computers S\$	Furniture fittings and renovation S\$	Software S\$	Library books S\$	Temple lift S\$	Total S\$
	Group							
	2025							
	Cost							
	At 1 April 2024	3,795,899	835,876	1,792,409	53,585	641	340,936	6,767,346
	Additions	-	160,730	42,600	-	223	4,406	207,959
	Transfer to assets held for sale (Note 7)	(40,000)	-	-	-	-	-	(40,000)
	At 31 March 2025	3,755,899	996,606	1,783,009	53,585	864	345,342	6,935,305
	Accumulated depreciation							
	At 1 April 2024	1,758,946	696,718	1,503,702	-	289	135,249	4,094,904
	Charge for the year	94,897	109,268	115,169	-	136	17,047	336,517
	At 31 March 2025	1,853,843	805,986	1,618,871	-	425	152,296	4,431,421
	Net book value							
	At 31 March 2025	1,902,056	190,620	164,138	53,585	439	193,046	2,503,884

5. Property, plant and equipment (cont'd)

Group	Freehold land and buildings S\$	Motor vehicles, equipment and computers S\$	Furniture fittings and renovation S\$	Software S\$	Library books S\$	Temple lift S\$	Total S\$
2024							
Cost							
At 1 April 2023	3,795,899	788,577	1,623,255	-	250	340,936	6,548,917
Additions	-	47,299	169,154	53,585	391	-	270,429
Previous year adjustment (Note 29)	-	-	(52,000)	-	-	-	(52,000)
At 31 March 2024	3,795,899	835,876	1,740,409	53,585	641	340,936	6,767,346
Accumulated depreciation							
At 1 April 2023	1,664,049	626,835	1,367,842	-	198	118,202	3,777,126
Charge for the year	94,897	69,883	137,177	-	91	17,047	319,095
Previous year adjustment (Note 29)	-	-	(1,317)	-	-	-	(1,317)
At 31 March 2024	1,758,946	696,718	1,503,702	-	289	135,249	4,094,904
Net book value							
At 31 March 2024	2,036,953	139,158	236,707	53,585	352	205,687	2,672,442

The freehold land and buildings are registered in the names of the trustees of the Group, who hold the assets in trust for the Group. The software is not in use yet as at the end of the financial year. The acquired property, plant and equipment with an aggregate cost of S\$207,959 (2024: S\$218,429), of which all (2024: all) were acquired by means of cash payment.

6. Financial assets, at FVTOCI

	Group	
	2025	2024
	S\$	S\$
		(Restated)
Non-current:		
- Quoted debt securities	2,361,796	3,224,066
Current:		
- Quoted debt securities	653,470	-
- Singapore Government 6-months Treasury Bills	5,174,548	3,077,926
- Singapore Government Bonds	-	492,500
	5,828,018	3,570,426
Total	8,189,814	6,794,492
	=====	=====

The Group has elected to measure these debt securities at FVTOCI due to the Group's intention to hold these investments for long-term appreciation.

During the year, the movements of these investments are as follows:

	2025	2024
	S\$	S\$
<i>Movement during the year</i>		
Fair value at beginning of the year	6,794,492	5,636,108
Additions	7,539,835	5,796,685
Disposal	(6,278,162)	(4,739,956)
Fair value gain through other comprehensive income	86,761	110,691
Gain/(loss) transferred from fair value adjustment reserve to profit or loss on disposal of debt securities at FVTOCI	46,888	(9,036)
End of financial year	8,189,814	6,794,492
	=====	=====

The quoted debt securities are investments in Singapore listed corporate bonds paying 3.08% to 5% (2024: 3.08% to 5%) of interest per annum and the bonds will mature within 6 to 31 months (2024: 6 to 43 months) from the end of the reporting period.

6. Financial assets, at FVTOCI (cont'd)

The investments in Singapore Government Treasury bills ("T-bills") with yield rates ranging from 2.44% to 2.77% (2024: 3% to 3.64%) per annum and mature within 1 to 4 months (2024: 6 months) from the end of the reporting period.

For the purposes of impairment assessment, quoted T-bills and the bonds are considered to have low credit risk. The T-bills are issued by the Government of Singapore and the bonds are held and managed by highly reputable financial institutions and are listed on the Singapore Stock Exchange. Accordingly, the loss allowance for these financial assets is measured at an amount equal to 12-month expected credit losses (ECL). As the credit risk is deemed minimal, no allowance loss is considered necessary.

There has been no change in the estimation techniques or significant assumptions made during the current reporting period in assessing the loss allowance for these financial assets.

These quoted T-bills and bonds are held by the Group within a business model whose objective is both to collect their contractual cash flows which are solely payments of principal and interest and to sell these financial assets. Hence the financial assets are classified as at FVTOCI.

During the year, the movement in the investment fair value reserve are as follows:

	2025 S\$	2024 S\$ (Restated)
Movement during the year:		
Fair value at beginning of the year	(52,754)	(98,031)
Net fair value gain on debt securities	86,761	110,691
Gain transferred from fair value adjustment reserve to profit or loss on disposal of debt securities at FVTOCI	11,074	(65,414)
Fair value at end of the year	45,081	(52,754)
	=====	=====

The fair values of the quoted debt securities are determined by reference to broker's quotes at the end of the reporting period. These financial assets are included in Level 1 of the fair value hierarchy.

7. Assets held for sale

	2025 S\$	2024 S\$
Freehold property (Note 5)	40,000	-
	=====	=====

7. Assets held for sale (cont'd)

The freehold land and building are presented as held for sale following the decision of management to sell the freehold land and building. This decision is in pursuant to the minutes of the extraordinary general meeting dated 23 March 2025 confirming that the property is expected to be sold through joint sale arrangement.

The carrying value of the asset held for sale is the same as its carrying value before it was being reclassified to current asset.

8. Inventories

	Group	
	2025	2024
	S\$	S\$
<u>At cost:</u>		
School uniforms	28,088	31,247
Text-books and religious books	37,958	35,673
Bags and caps	4,614	806
	<u>70,660</u>	<u>67,726</u>
	=====	=====

The cost of inventories recognised as expense and included in "Other operating expenses" amounted to S\$13,001 (2024: S\$25,410).

9. Trade and other receivables

	Group	
	2025	2024
	S\$	S\$
Trade receivables		
- Non-related parties	<u>6,080</u>	<u>7,263</u>
Other receivables		
- Accrued interest from fixed deposit	22,387	-
- Deposits	12,015	12,015
- Staff loan	700	2,550
- Sundry receivables	<u>110</u>	<u>10</u>
	<u>35,212</u>	<u>14,575</u>
	<u>41,292</u>	<u>21,838</u>
	=====	=====

9. Trade and other receivables (cont'd)Trade receivables

Trade receivables are non-interest bearing and are generally on 30 days' terms. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

ECL on trade receivables

The trade receivables shown above are subject to the expected credit loss ("ECL") model. The trade receivables are considered to have low credit risk individually. There have been no historical losses. There has been no significant increase in the risk of default since initial recognition. Accordingly, the loss allowance is measured at an amount equal to 12-month expected credit losses (ECL). No allowance loss is deemed necessary.

Other receivables

Refundable deposits comprise mainly of security deposits which are refundable to the Group.

Sundry receivables are non-trade in nature, unsecured, non-interest bearing and repayable on demand.

ECL on other receivables

The Group's refundable deposits are recoverable upon the expiry of the respective service period. Staff loans are non-trade in nature, unsecured, non-interest bearing and repayable in equal instalments. The balance as at year-end had been subsequently fully repaid. Other receivables are considered to have low credit risk. The loss allowance is measured at an amount equal to 12-month expected credit loss and determined that the ECL is insignificant.

10. Cash and cash equivalents

	Group	
	2025 S\$	2024 S\$
Cash on hand	3,412	5,221
Cash at bank	2,831,696	2,042,287
Fixed deposits	-	1,721,807
	<u>2,835,108</u>	<u>3,769,315</u>
	=====	=====

Fixed deposits placed with financial institutions mature within NIL (2024: 1 to 3) months from the financial year end. The interest rate of the fixed deposits at the end of the financial is NIL% (2024: 3.15% to 3.2%) per annum.

THE RAMAKRISHNA MISSION AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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11. Deferred Income

	Group	
	2025	2024
	S\$	S\$
Fees received in advance	474,859	479,796
	=====	=====

The deferred income relates to school fees and related fees received in advance for the period from April 2025 to June 2025 and will be recognised as income in the profit or loss when the classes are conducted in the next financial year.

12. Other payables

	Group	
	2025	2024
	S\$	S\$
Accruals	37,514	24,195
Refundable deposits	9,505	9,265
Deposits for school fees	173,400	202,600
Sundry payables	-	1,798
	-----	-----
Financial liabilities (Note 22)	220,419	237,858
GST payables	43,366	40,810
	-----	-----
	263,785	278,668
	=====	=====

Sundry payables are unsecured, non-interest bearing and are repayable on demand.

13. Sinking fund - unrestricted

The fund arises from the transfer of part of the surplus from the Home's and the Kindergarten's surplus. The purpose of this fund is to defray the cost of the major repairs and renovations. The movements in the fund are as follows:

	Group	
	2025	2024
	S\$	S\$
Balance as at beginning of year	154,203	121,804
Deficit for the year	(5,163)	(1,600)
Transferred from accumulated fund	58,211	33,999
	-----	-----
Balance as at end of year	207,251	154,203
	=====	=====

THE RAMAKRISHNA MISSION AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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14. Educational fund – restricted

	Group	
	2025	2024
	S\$	S\$
Mr. S. S. Mani Educational Fund	10,000	10,000
Mr. Velayotham Educational Fund	5,000	5,000
Mr. Wan Boo Sow Family Educational Fund	20,000	20,000
Mr. Wadhupal & Mrs. Pushpa Sakhraney Educational Fund	32,000	32,000
Mrs. Lakshmi Rengasamy Devar Educational Fund	150,000	150,000
Mrs. Pushpa Anand Educational Fund	9,502	9,502
Mr. Sabapathy Educational Fund	5,000	5,000
R. Alamelu Educational Fund	5,000	5,000
Mr. Radhakrishnan Educational Fund	13,940	13,940
Mr. Ramakrishnan Educational Fund	4,000	4,000
Library Fund	17,000	17,000
Care-For-A-Boy Fund	9,727	9,727
Education Fund	173,470	178,080
Govindammal S Scholarship Fund	94,500	100,000
Govindan Perumal Scholarship Fund	10,000	10,000
K. T. Arasu Memorial Fund	140,587	140,587
K. V. Letchumi Arumugam Scholarship Fund	10,700	10,700
M. Sabapathy Fund	25,000	25,000
Mrs. C V Devan Nair Scholarship Fund	10,000	10,000
Mr. Muniandy Scholarship Fund	106,713	109,813
Balance as at end of year	852,139	865,349
	=====	=====

15. Miscellaneous fund - unrestricted

	Group	
	2025	2024
	S\$	S\$
Permanent funds	625,656	625,656
Other funds	256,053	256,053
	881,709	881,709
	=====	=====

16. Family Support and Counselling Programme (FSCP) fund - restricted

This represents funding received from National Council of Social Service (NCSS) on behalf of Tote Board Social Service Fund (TBSSF) to defray the manpower and other operating expenses of the subsidiary, WINGS Counselling Centre (the "Centre").

In 2007, the Centre signed the Outcome Funding Agreement (OFA). Under OFA, NCSS no longer perform computation of over/under funding for the Centre with effect from 2008. With this change in policy, the Centre will be able to retain surplus funding which can be used at the discretion of the Management Committee.

With effect from 1 July 2024, the funder has changed from TBSSF to Community Chest Grant (CCG) and will end on 31 March 2026. The movements in the fund are as follows:

(a) Tote Board Social Service Fund (TBSSF)

	2025 S\$	2024 S\$
Balance as at beginning of year	430,388	484,976
Deficit for the year	(1,837)	(54,588)
Balance as at end of year	<u>428,551</u>	<u>430,388</u>
	=====	=====

17. MSF funds - restricted**(a) MSF PCG Fund**

	2025 S\$	Group 2024 S\$
Beginning of the year	-	-
Add: Funds received during the year	937,919	626,610
Less: Utilisation of funds during the year	(916,660)	(626,610)
End of the year	<u>21,259</u>	<u>-</u>
	=====	=====

17. MSF funds - restricted (cont'd)**(b) MSF Cyclical Maintenance Fund**

	Group	
	2025 S\$	2024 S\$ (Restated)
Beginning of the year	-	-
Add: Funds received during the year	22,500	46,800
Less: Utilisation of funds during the year	(22,500)	(46,800)
End of the year	-	-
	=====	=====

18. Fair value reserve

The fair value through other comprehensive income reserve comprises cumulative net changes in the fair value of the Group's investments in debt instruments which are measured at fair value through other comprehensive income. Upon derecognition, the corresponding cumulative fair value of the derecognised investment in debt instruments would be recycled to profit or loss.

19. Staff costs

	Group	
	2025 S\$	2024 S\$
Salaries and allowance	2,330,255	2,352,345
Bonus	298,501	268,155
Performance bonus	35,611	35,136
CPF and SDL	438,456	414,077
Staff benefits	31,797	30,285
Medical expenses	11,514	10,281
Food for staff	30,018	28,301
Insurance for staff	-	8,245
Staff training and recruitment	26,088	16,549
	3,202,240	3,163,374
	=====	=====

THE RAMAKRISHNA MISSION AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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20. Administrative expenses

	Group	
	2025	2024
	S\$	S\$
Books and periodicals	189	163
Computer accessories	275	163
Children's refreshment	74,816	51,513
Housekeeping supplies	1,720	1,648
Insurance	9,938	3,203
Postage, printing and stationery	30,672	24,429
Provision and vegetables	40,856	32,861
Refreshment for students	512	3,245
Sports, games	35	38
Supplies and materials	3,895	1,460
Telephone charges	17,580	15,311
Utilities	61,788	45,795
Visitors' refreshments	13	-
	<u>242,289</u>	<u>179,829</u>
	=====	=====

21. Other operating expenses

	Group	
	2025	2024
	S\$	S\$
Advertisements, subscriptions and memberships	9,303	5,201
Annual photo expenses	8,416	11,834
Apprentice allowance	11,400	19,400
Bank charges	2,833	2,743
Barber and laundry	280	566
Bedding and clothing	566	920
Bookkeeping fees	29,100	28,350
Boys' Home Day	935	711
Bursary for Boys	13,210	7,000
Class activities	399	556
Cleaning charges	108,475	105,362
Cost of books sold	140	8,750
Cultural activities	936	1,827
Cultural centre maintenance	13,918	34,013
Donations to non-profit organisation	645	300
Enrichment programme	735	837
Excursions	4,004	8,644
Ex-gratia expenses	-	4,381
Expenses of fund-raising event	15,093	-
Festival celebration expenses	4,553	1,805
Field trip expenses	13,478	13,904
First aid and medical supplies	2,391	1,758
Fixed assets below S\$3,000	1,857	2,008
Food and provisions	852	4,016
Fun-fair expenses	-	29,381
Garden maintenance	5,178	6,241
Gifts	1,351	174
Go Digital and VCF related expenses	80,868	-
Graduation expenses	9,682	12,023
HR and digital work	-	15,540
IT services	25,372	22,210
Library upkeep	1,177	781
License, taxes and insurances	34,876	1,574
Medical expenses	8,384	4,857
Miscellaneous expenses	21,187	22,583
NETS charges	727	682
Open house expenses	703	-
Pranami expense	1,703	13,909
Purchase of inventories	12,861	16,660
	447,588	411,501

THE RAMAKRISHNA MISSION AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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21. Other operating expenses (cont'd)

	Group	
	2025	2024
	S\$	S\$
Rental of photocopier	13,084	14,182
Repair and maintenance	45,293	45,445
Repair and maintenance of land and buildings	137,187	160,446
Repair and replacement	8,779	24,053
Residential monks' expenses	77	519
Sarada Devi house maintenance	6,281	4,977
Sarada hall expenses	9,536	22,119
Spiritual retreat expenses	121	799
Sports Day expenses	1,080	-
Teaching aids	1,469	1,739
Temple maintenance and celebration expenses	49,611	44,305
Transportation and traveling expenses	17,680	18,609
TSS expenses	34,788	38,782
Volunteers' expenses	-	928
Welfare expenses	16,556	15,468
Workshop	199	425
	<u>789,329</u>	<u>804,297</u>
	=====	=====

22. Categories of financial assets and liabilities

The carrying amounts presented in the statement of financial position relate to the following categories of assets and liabilities:

	Group	
	2025	2024
	S\$	S\$
<u>Financial assets</u>		
Financial assets, at FVTOCI	8,189,814	6,794,492
Financial assets at amortised cost:		
Trade and other receivables	41,292	21,838
Cash and cash equivalents	2,835,108	3,769,315
	<u>5,066,214</u>	<u>10,585,645</u>
	=====	=====

22. Categories of financial assets and liabilities (cont'd)

	Group	
	2025	2024
	S\$	S\$
<u>Financial liabilities</u>		
Financial liabilities at amortised cost:		
Other payables (Note 12)	220,419	237,858
	=====	=====

Further quantitative disclosures are included throughout these financial statements.

23. Financial risk management

The Group's activities expose it to a variety of financial risks from its operations. The key financial risks include credit risk, interest rate risk and liquidity risk.

The Management Committee reviews and agrees policies and procedures for managing each of these risks on an informal basis. It is, and has been throughout the current and previous financial years, the Group's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Group's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Group's exposure to these financial risks or the manner in which it manages and measures the risk.

(a) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Group. The major classes of financial assets of the Group are cash and cash equivalents, trade and other receivables and financial assets at FVTOCI. The Group minimises credit risks by dealing only with counterparties with high credit quality.

As the Group does not hold any collateral, the maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented on the statement of financial position.

23. Financial risk management (cont'd)**(a) Credit risk (cont'd)**

The Group recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, other receivables and financial assets (debt investments at FVTOCI), the Group applies a simplified approach in calculating ECLs. Therefore, the Group does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Group has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Group considers a financial asset in default when contractual payments are 30 days past due. However, in certain cases, the Group may also consider a financial asset to be in default when internal or external information indicates that the Group is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Cash and bank balances are held with creditworthy institutions and are subject to immaterial credit loss.

(b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Group's financial instruments will fluctuate because of changes in market interest rates. The Group's exposure to fair value interest rate risk arises primarily from its investment in debt securities which are classified on the statement of financial position as financial assets at fair value through other comprehensive income (FVTOCI). The Group does not hedge its investment in these debt securities as they have active secondary or resale markets to ensure liquidity. The Group has no policy to hedge against this interest rate risk.

23. Financial risk management (cont'd)**(b) Interest rate risk**Sensitivity analysis for interest rate risk

The Group's debt securities at variable rate on which effective hedge has not been entered into is denominated mainly in Singapore Dollar (SGD). If the SGD interest rate had been higher/lower by 1% (2024: 1%) with all other variables being held constant, the other comprehensive income would have been S\$81,898 (2024: S\$67,945) higher/lower, arising as a result of an increase/decrease in the fair value of the financial assets at fair value through other comprehensive income (FVTOCI).

(c) Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting financial obligations due to shortage of funds. The Group manages its liquidity risk by maintaining an adequate level of cash and cash equivalents. The Management Committee is satisfied that funds are available to finance the operations of the Group.

The Group's financial liabilities, which comprise other payables, mature within 12 months from the end of the reporting period based on contractual undiscounted repayment obligations.

	1 year or less S\$	Total S\$
<u>2025</u>		
Other payables	220,419	220,419
	=====	=====
<u>2024</u>		
Other payables	237,858	237,858
	=====	=====

24. Fair values of financial instruments

The Group categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date,
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and
- Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

	Level 1 S\$	Level 2 S\$	Level 3 S\$	Total S\$
<u>2025</u>				
Investment securities	8,189,814	-	-	8,189,814
	=====	=====	=====	=====

<u>2024</u>				
Investment securities	6,794,492	-	-	6,794,492
	=====	=====	=====	=====

There were no assets or liabilities measured at fair value in Level 3 fair value measurements in the period. There were no transfers between Level 1 and Level 2 during the financial years ended 31 March 2025 and 2024.

Fair value information of investment securities are disclosed in Note 6 (Financial assets, at FVTOCI).

The carrying amounts of other receivables, cash and cash equivalents, and other payables are reasonable approximation of fair values due to their short-term nature.

25. Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern and to support the Group's stability and growth.

The Group monitors capital by using various techniques to ensure that funds are adequate to finance its operations.

Capital comprises total funds and reserves shown in the statement of financial position.

The Group is not subject to any externally imposed capital requirements for the financial years ended 31 March 2025 and 2024.

26. Columnar presentation of statement of financial position

A large majority of the assets and liabilities are attributable to the Accumulated Fund. All the assets of the other funds are represented by cash balances. Accordingly, the Group did not adopt a columnar presentation of its assets, liabilities and funds in the Statement of Financial Position as it was not meaningful.

27. Changes and adoption of new and revised standards

In the current year, the Group have applied all the new and revised FRSs that are mandatorily effective for an accounting period that begins on or after 1 April 2024. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements except as below.

Amendments to FRS 1 Presentation of Financial Statements: Classification of Liabilities as Current or Non-current

The Group has adopted the amendments to FRS 1, published in May 2020, for the first time in the current year. The amendments affect only the presentation of liabilities as current or non-current in the statement of financial position and not the amount or timing of recognition of any asset, liability, income or expenses, or the information disclosed about those items.

The amendments clarify that the classification of liabilities as current or non-current is based on rights that are in existence at the end of the reporting period, specify that classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability, explain that rights are in existence if covenants are complied with at the end of the reporting period, and introduce a definition of 'settlement' to make clear that settlement refers to the transfer to the counterparty of cash, equity instruments, other assets or services.

28. New standards and interpretations not yet adopted

For the future reporting years certain new or revised financial reporting standards were issued by the Singapore Accounting Standards Committee and these will only be effective for future reporting years. The transfer to the applicable new or revised standards from the effective dates is not expected to result in any significant modification of the measurement methods or the presentation in the financial statements for the following year from the known or reasonably estimable information relevant to assessing the possible impact that application of the new or revised standards may have on the entity's financial statements in the period of initial application.

The Group has not adopted the following standards applicable to the Group that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
Amendments to FRS 21 The Effects of Change in Foreign Exchange Rates: Lack of Exchangeability	1 January 2025
Amendments to FRS 109 and FRS 107 Financial Instruments: Disclosure: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvement to FRSs Volume 11	1 January 2026
FRS 118 Presentation and Disclosure in Financial Statements Illustrative Examples	1 January 2027
FRS 119 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to FRS 110 Consolidated Financial Statements and FRS 28 Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Date to be determined

The Management Committee expect that the adoption of the standards above will have no material impact on the financial statements in the year of initial application.

29. Restatements and comparative figures

Restatements have been made to the previous year's financial statements to enhance comparability with the current year's financial statements. These adjustments relate to the reclassification of amount from fair value reserve to accumulated fund, reclassification of property, plant and equipment, depreciation and replacement and maintenance expenses of previous year as expense utilised in a restricted fund (MSF Cyclical Maintenance fund) and accumulated fund. As a result, the Group's financial position and statement of financial activities for the comparative period have been restated. No changes have been made to other components of the financial statements.

	As previously report S\$	Adjustments S\$	As Restated S\$
<u>At 31 March 2024</u>			
<u>Statement of Financial Position</u>			
Fair value reserve	211,225	(113,194)	98,031
Accumulated fund	(9,842,900)	163,671	(9,679,229)
Property, plant and equipment	2,771,791	(99,349)	2,672,442
MSF Cyclical Maintenance Fund	(45,483)	45,483	-
	=====	=====	=====
<u>Statement of Financial Activities</u>			
Depreciation of plant and equipment	319,095	(1,317)	317,778
Replacement and maintenance expenses land and buildings	108,446	52,000	160,446
	=====	=====	=====

Ramakrishna Mission

General

REPORT FOR 2024-2025

FUNDING SOURCES

The Charity is financially supported by various Ministries of the Government of Singapore, such as National Council of Social Service (NCSS) & donations from its Members and Devotees.

MEETINGS

(April 2024 - March 2025)

Annual General Meeting (21 September 2024) – 1, Extraordinary General Meeting (23 March 2025) – 1, and Advisory Committee Meetings –12, were held during this period.

(All Advisory Committee Meetings begin with a reading from Swami Vivekananda's Karma Yoga.)

Advisory Committee Meetings :

S.No	Name	Position	Attendance
1	Swami Samachittananda	President	12/12
2	Swami Satyalokananda	Vice-President	12/12
3	Swami Sampujyananda	Member	11/12
4	Dr. Tham Hon Meng	Vice-President	3/12
5	Mr. Srinivasan N	Secretary	10/12
6	Ms. Pushpavalli N	Treasurer	12/12
7	Mr. Dhananjaya Reddy E	Asst Treasurer	10/12
8	Mr. Srinivasan L	Asst Secretary	8/12
9	Mr. D S Sakthivel	Member	10/12
10	Ms. Meera Chatterji	Member	9/12
11	Dr. Charu Madan	Member	10/12
12	Mr. Gopinath Menon	Member	10/12
13	Ms. Lim Hui Fang	Member	6/12
14	Mr. Rohit Bhattacharya	Member	9/12
15	Dr. Thamaraikkannan V	Member	9/12

Note: The above members were appointed/reappointed at the 95th Annual General Meeting for a term of two (2) years.

OUR ACTIVITIES AT A GLANCE

Temple Services:

1. Daily

6.00am Mangal Arati (Morning Vesper Service)

9.00am Nitya Puja of Sri Ramakrishna

7.00pm Sandhya Aarti (Evening Vesper Service)

2. Ekadashi

7.00pm Sri Ramakrishna Arati, followed by Sri Rama-Nama Sankirtanam

Discourses & Classes:

1. Saturdays

5.00pm Hinduism class for Children (Age group: 6-12 years)

Venue : Sarada Kindergarten

5.00pm Discourse on “**Saints of India**” in English

Venue : Conference Room

6.00pm “**Informal Question & Answer Session on Religious & Spiritual Life**”

Venue : Conference Room

7.30pm Vedic Chanting and Bhajan class (after Arati)

2. Sundays

9.30am Yoga Class (Sarada Hall)

2.30pm Sanskrit Language Class (Online)

5.00pm Discourse on “**The Gospel of Sri Ramakrishna**” in English

Venue : Conference Room

6.00pm Discourse on “**Bhagavad Gita and our Spiritual life**” in English

Venue : Sarada Hall

7.30pm Vedic Chanting and Bhajan class (after Arati)

Homeopathy Clinic:

Saturdays : 3.00pm – 05.30pm (in Ramakrishna Mission campus)

Thursdays : 3.00pm – 05.30pm (at Welfare Centre, Little India)

Library:

On Saturdays & Sundays : 4.00pm – 6.00pm

(closed on Public holidays and special Puja days)

Book Stall:

Monday to Sunday : 9.00am – 6.00pm (Temple Level 1)

**All the Activities are open to Everyone.
Registration is required for Yoga Classes.**

OTHER ACTIVITIES

The Ramakrishna Mission (General) during the financial year 2024 – 2025 conducted the following activities.

April 2024

- On 28.03.2024, we had a meeting with the teachers and representatives of Sanskrit Bharati Singapore about a Sanskrit Language Recitation Competition for children and adults. This would probably be in August-September 2024.
- Partha Maharaj visited India from Jan 5 to 22, 2024 visiting Belur Math, several Kolkata Centres, Kamarpukur, Jayrambati, Varanasi, Gurgaon, New Delhi and Hyderabad. Swamiji conducted satsangs at several places and spoke on Swamiji at Varanasi Advaita Ashrama. On Feb 9 to 14, 2024, Swamiji attended the Golden Jubilee Celebration of Ramakrishna Math, Hyderabad, where Swamiji Gave two speeches.
- On Sunday 7.4.2024, we had a special puja and a memorial meeting in connection with the Mahasamadhi of Swami Smarananandaji Maharaj, the 16th president of our order who passed away on 26 March 2024. About 100 devotees participated. The memorial program included a video presentation, a reading from Rev Maharaj's book, and a discussion of his exemplary life.
- On 17.4.2024, We celebrated Sri Ramnavami, the birthday of Sri Rama. The worship of Sri Rama, bhajans, and Sri Rama nama Sankirtan were part of the program. About 130 devotees attended the program and all present were given cooked prasad
- On Tuesday, 30.4.2024, we celebrated our foundation day and staff get-together. A total of 58 staff members from all departments attended the event. Swami Samachittananda spoke about the ideals and activities of "The Ramakrishna Mission". A small game was also played where 6 individuals won 30 dollars NTUC vouchers sponsored by a devotee. High tea was arranged for all with about 7 items.
- On 27.3.2024, President Swamiji attended the IFTAR dinner organized by IRO where ESM(Emeritus Senior Minister) Mr. Goh was the Guest-of-Honour.
- On 13.4.2024 Swami Samachittananda attended the Bishakhi celebrations at Gurudwara at Niven Road where Mdm Halimah Yacoob (former President of Singapore) was the guest of Honour.
- On 17.4.2024 Swami Samachittananda participated in the photoshoot organized by MCCY for this year's National Day Song.

- On 20.4.24, Swami Samachittananda attended Sri Mahavir Jayanti, celebrated by the Digambar Jain Society of Singapore, and spoke about the roots of Jainism and Hinduism.

May 2024

- On 1.5.2024, Ramakrishna Mission celebrated the 127th Anniversary of the Foundation of Ramakrishna Mission.
- On 12 .5.2024, Swami Samachittananda attended the Vesak Day Celebration organized by the Singapore Buddhist Foundation. President Tharman Shanmugaratnam was the guest-of-honor.
- On 19.5.2024, Swami Samachittananda attended the Vesak Day Celebration organized by the Amitabha Buddhist Centre.
- On 26.5.2024, Swami Samachittananda attended the AGM of IRO (Inter-Religious Organization). It was held at Gurudwara on Silat Road.
- Swami Sampujyananda went for a pilgrimage to India from 27 April to 25 May 2024. Swamiji visited Delhi, Khetri, Srinagar, Limbdi, Rajkot, Vadodara and Ahmedabad. He went mainly to participate in the new statue installation ceremony in Srinagar.

June 2024

- On 8.6.2024, Swami Samachittanada attended the IRO Blessings and Prayers event for the 133/3 Officer Cadet Commissioning Parade at SAFTI.
- On 13.6.2024, Swami Samachittananda attended the inaugural ceremony of Gita Jayanti Singapore Annual International Gita Forum discourses by Dr. Dushyanta Sridhar. On this day, we also arranged for exhibition of books for sale and free distribution.
- On 2.6.2024, we had a Classical Flute Recital by Sri Vishwanatha Shashtri of Bangalore. About 60 people attended the event. Cooked prasada was served to all present.
- On 23.6.2024 we celebrated International Day of Yoga (IDY). Swami Samachittananda spoke on 'Yoga and its importance'. About 75 enthusiasts participated. All were given a goodie bag containing a drink, biscuits and chocolates.

- 5.6.2024 to 25.6.2024 Swami Satyalokananda was in Japan. Swamiji conducted:
 - 1) a 2-day Retreat on “Meditation of Sri Ramakrishna”.
 - 2) talk on Isha Upanishads (Using the Japanese Translation of the Isha Upanishads) at Shanti Yoga Club, Tokyo.
 - 3) talk on “What survives Death” at Japan Yoga Zen Center.

July 2024

- On 6.7.2024, President Swamiji attended the Inter Racial Inter Religious Harmony Nite at the MBS Convention Hall.
- On 7.7.2024, 71st Basic Yoga batch graduated. 31 participants were presented with certificates of completion.
- On 8.7.2024 Swami Samachittananda attended the Council Meeting of IRO. RKM is one of the founding members of IRO.
- On 11.7.2024, 9 staff from all the four subsidiaries of the Mission completed the OHFSS (Organizational Health Framework for Social Services).
- On 14.7.2024, a vocal classical music concert of Smt. Medha Manjunath was organized. About 70 people attended the program.
- On 17.7.2024, Swami Samachittananda spoke on “Necessity of Interreligious Dialogue” at Airdecs International Religions in Collab with Accird.
- On 18.7.2024, Swami Samachittananda participated in IRO prayer for the construction of the new block in Alexandra Hospital.
- On the 21.7.2024 on Sri Guru Purnima day 70+ Yoga enthusiasts chanted Gayatri Mantra 108 times in Sarada Hall. Breakfast was served to all.
- On 26.7.2024 July Swami Samachittananda attended the VECONAC programme on behalf of IRO. VECONAC - Veterans Confederation of ASEAN Countries-attended by Delegates and Observers and their spouses from Veterans Association of the 10 ASEAN countries.

- On 28.7.2024 Swami Samachittananda participated in the Gita Havan program of Hita Jayanti Singapore. He spoke on “The effectiveness of the Gita”.
- On 28.7.2024, the contract for SOLAR Phase 2 was signed with SunKonnnect. The investment is about \$110,285 and is expected to be completed by December 2024.

August 2024

- From 8.8.2024 to 11.8.2024 Swami Bodhamayanandaji, President of Ramakrishna Mission Hyderabad Centre visited Singapore. The programme was as follows:
 - 8.8.2024 Talk in Kananada - about 50 members of the Kannanda Sangam and the Kannanda Community participated. All were served dinner prasad at the end of the program.
 - 9.8.2024 A spiritual retreat was conducted. Revered Swami Bodhamayanandaji spoke on ‘Spiritual Practices in the present Day’ and Swami Samachittananda spoke on ‘Significance of Spiritual Practice’. Swami Sampujyananda sang opening and closing songs. About 70 devotees attended the Retreat.
 - 10.8.2024 The third lecture by Swami Bodhamayanandaji was in Telugu. About 45 people from Telugu Samajam attended the lecture. Cooked food was served to all the people present.
- On 17.8.2024 Ms. Swagata Bhattacharjee presented Bengali Devotional songs. About 135 devotees were present. All were given cooked prasad.
- On 22.8.2024 IRO Singapore celebrated National Day at Fullerton Hotel. SM Lee was the guest of honor. Seven of our devotees with Swami Samachittananda participated.
- On 27.8.2024, the Advisory Committee appointed the Chairman to conduct a feasibility study of the proposed VICAS Building /Project. (Vivekananda Institute of Culture, Arts and Spirituality)

September 2024

- On 31.8.2024, Ramakrishna Mission, in collaboration with the Sanskrit Bharati Singapore, organized a Sanskrit Slokas recitation competition for candidates from the Primary 1 (6 years old) to adults of any age. They were divided into 4 categories. A total of **60** individuals participated. Including guardians, judges, and volunteers, more than **150** Sanskrit enthusiasts were present. Prizes were given to the winners. All were given snack packets. All participants were given goodie bags. Volunteers were appreciated with books and chocolates.
- On 8.9.2024, we held a Deepavali Fiesta (a mini food, games, and merchandise market). 8 vendors put up their stalls. The mission took the other 8 stalls. This was held in aid of our welfare services. About 700 people visited the Fiesta. On that day we raised about 4K and in total, we raised about 25K.
- On 9.9.2024 Swami Samachittananda attended IRO (Inter-Religious Organization) prayer for F1 Night Racing prayer and blessings ceremony.
- From 12.9.2024 to 24.9.2024 Swami Samachittananda was invited to the International Forum at Davao, Philippines (Fully sponsored by the organizers). It was organized by KAICIID – an inter-government organization.
- On 21.9.2024, Ramakrishna Mission's 96th Annual General Meeting was held. 41 members attended the meeting. The meeting started at 5.40pm when the quorum was met. It ended at 6.00pm. Thereafter tea and snacks were served.

October 2024

- On 5.10.2024 'Agomoni' presented its 5th Mahalaya musical presentation. About 400 people attended. All were given dinner prasad.
- On 27.10.2024 Swami Samachittananda attended the 15th Foundation Day of SJRS (Singapore Jain Religious Society)
- On 27.10.2024, Swami Samachittananda inaugurated the Pathshala Food and Fun Fair organized by the Digambar Jain Society of Singapore.

- On 30.10.2024, Swami Samachittananda attended a prayer and blessings ceremony at the newly renovated building of 'Family Justice Courts' at Havelock Square.

November 2024

- On 4.11.2024, Swami Samachittananda visited Masjid Al-Muttaqin, in Ang Mo Kio to participate in their Kindergarten's Deepavali Awareness program and talked to the children and teachers in two visits.
- On 6.11.2024, the President and the treasurer attended a closed-door meeting called by the President of NCSS, Ms. Anita Fam. The focus was on Board's capability and best practices of SSA's (Social Service Agency) Boards.
- On 10.11.24 Swami Samachittananda participated in the memorial service at the Kranji War Memorial. It was organized by the British High Commission.
- On the 30.11.2024 12 members of 'Sowing Care Together' came to discuss the philosophy of service of the Ramakrishna Mission.

December 2024

- From 7.12.2024 to 14.12.2024, Swami Samachittananda attended the opening of the Ahmedabad Centre's Prayer Hall and Monks' Quarters.

January 2025

- On 1.1.2025 Swami Satyalokanandaji symbolically switched on the 2nd phase of our Solar Project in the presence of a large number of devotees. As of 1.1.2025 Solar Phase 1 and Phase 2 are jointly operational.
- On 15.1.2025, Swami Samachittananda attended a prayer and blessings ceremony at the National University Hospital on behalf of the Hindu faith in IRO (inter-Religious Organization). Ramakrishna Mission in Singapore is one of the founding members of the IRO.

February 2025

- On the 6.2.2025, we chanted the pranama Mantra of Sri Ramakrishna 108 times. It was on 6.2.1898 that Swami Vivekananda composed this mantra for Sri Ramakrishna. About **45** devotees participated in our temple, and 85 participated via YouTube Live.
- On 12.2.2025, Swami Samachittananada attended a close-door RSIS (Rajaratnam School of International Studies) seminar titled: “Fostering Inclusion: Barriers and Breakthroughs”.
- On 15.2.2025, Swami Samachittananada attended the 58th War Memorial Service in commemoration of the civilian victims of the Japanese Occupation and Total Defence.
- On 16.2.2025 Swami Samachittananada attended a prayer meeting on the occasion of the pre-opening of the new ‘Hume MRT station’. Ms. Low Yen Ling, (the Senior Minister of State, Ministry of Culture, Community and Youth & Ministry of Trade and Industry) had invited IRO to this event.

March 2025

- On 14.3.2025, Swami Samachittananada participated in the Taoist Mission Singapore program. In the evening Swami Satyalokananda participated in the Taoist Mission Singapore dinner program.
- On 15.3.2015, Swami Samachittananada attended the Blessing Ceremony at SAFTI Officers’ Passing Out Parade.
- On 16.3.2025, Swami Samachittananada talked to the Muslim youth about the Hindu perspective of ‘Fasting’. This was organized by Indian Muslim Social Service Association (IMSSA).
- On 23.03.2025 an Extraordinary (EGM) was held. The following resolution was passed:

“The Members (Life and Ordinary) of the Ramakrishna Mission, 179 Bartley Road, Singapore 539784, hereby approve the sale of No. 43 Quemoy Road, Singapore 535867. The proceeds from the sale shall be used for the overall maintenance, repair and future development (structural or otherwise) of the Ramakrishna Mission at 179 Bartley Road, Singapore 539784”.

56 members attended.

• Approved the resolution	49 members
• Disapproved the resolution	3 members
• Abstained from voting	4 members
Total	56 members

At the close of the Extra-Ordinary Meeting, President Swamiji invited members to forward their ideas for the new building – Vivekananda Cultural Centre.

(On 1.4.2025 President Swamiji wrote to all members inviting them to share their valuable insights and ideas which are vital in shaping a space that truly reflects our Mission's aspirations.)

Visiting Monks and Retreats

- On 11 Sept 2024, we celebrated the 131 Anniversary of Swami Vivekananda's Chicago Addresses in collaboration with Vivekananda Seva Sangha. **Swami Bodhasaranandaji**, the Assistant General Secretary of Ramakrishna Math and Ramakrishna Mission was the chief guest who gave a keynote address. About 100 devotees and admirers of Swami Vivekananda attended.
- From 29.01.2005 to 31.01.2005 **Swami Ishatmanandaji**, the Swami-In-Charge of Vivekananda Vedanta Society of Chicago, USA visited Singapore. On 30.01.2005, a spiritual retreat was conducted. About 85 devotees participated. The program started in the temple with chanting and devotional songs. Swami Ishatmanandaji spoke on 'The Holy Resolutions' whereas Swami Samachittananda briefly spoke on 'You are, what your priorities are'. Swami Sampujyananda presented devotional songs during the retreat.

Overseas Ministration

- Swami Satyalokananda continues to conduct various classes like the Gita, Bhakti Yoga and Chanting and Bhajan Classes via Zoom and YouTube for Japanese devotees.
- Swami Samachittananda continues to conduct various classes with two groups of devotees – one in Thailand and one made up of international devotees (Canada, Germany, India and Singapore). Spiritual topics are varied.
- On 27.10.2024, Swami Satyalokananda was invited by Nihon Yoga Zen Doyukai (Japan Yoga Zen Seekers' Association) to give a talk on Ahimsa at their annual Teachers Retreat, held at Kasuisai, one of Zen Buddhism Training Centres of Soto School of Zen. About 50 Yoga teachers attended

- On 7.12.2024 The Gita Jayanti Singapore requested Swami Satyalokananda to give a concluding address to their series of Gita discourses by speaking on the Gita 18th Chapter on 7.12.2024.
- On 12.01.2025, Swami Samachittananda spoke on the subject of “**Be and Make**” at the inaugural program of the 25th year of our KL Centre. The Ramakrishna Mission and the High Commission of India, Malaysia jointly organized it. Ms. Subhashini Narayanan the Deputy High Commissioner chaired the event.
- On 19.01.2025, Swami Satyalokananda spoke on ‘**Arise, Awake**’ in the 25th year program of Ramakrishna Mission, Kuala Lumpur at Penang.
- On 8.03.2025 March, Swami Samachittananda addressed a distinguished audience at ‘Swami Vivekananda Cultural Centre’ of Indian High Commission of Thailand on ‘Spiritual Heritage of India: Scriptures, Sculptures and Science’.
- On 9.3.2025, Swami Samachittananda addressed a large audience at Dev Mandir of Bangkok, Thailand on ‘**Ek Abhinava prashna**’ in Hindi, about 200 people attended the event.

Welfare Services

Ramakrishna Mission began welfare seva during COVID. Our seva for the period 01.04.2024 to 01.2025 is presented below:

Period FY 24-25	Feeding of Migrant workers (No. of workers)	Provisions for Needy Families (No. of Needy families)	Free Groceries to individuals from our Little India Welfare Centre * (No. of individuals)
Apr – Jun 24	870	5	323
Jul - Sep 24	3570	4	626
Oct - Dec 24	4313	8	957
Jan - Mar 25	3375	6	746
Total	11858	23	2479

(*) *Hindu Endowments Board leased #01-62 Block C Little India Arcade (217959), at a token sum of \$1/- per month. The first lease was from 1 June 2023 to 31 May 2025 and a new lease on the same terms has been signed for the period 1 June 2025 to 31 May 2027. Ramakrishna Mission is appreciative and grateful for their generosity.*

This seva is possible because of the kind donations of our devotees and well-wishers.

Observance of Religious festivals from April 2024 – March 2025

Dates	Festivals	No. of Participants
12 May 24	Sri Sankara Panchami	100 devotees participated in the Temple. Swami Satyalokananda spoke on the life and teachings of Sri Shankaracharya.
23 May 24	Sri Buddha Purnima	100 devotees participated in the Temple. Swami Satyalokananda spoke on the life and teachings of Lord Buddha.
21 Jul 24	Sri Guru Purnima	210 devotees participated in the temple. We celebrated with puja, bhajan and reading from <i>Sri Ramakrishna and his divine play</i> .
26 Aug 24	Sri Krishna Janmashtami	185 devotees participated in the temple. We celebrated with puja, bhajans and discourse: <i>Why we worship Sri Krishna</i> .
10-13 Oct 24	Sri Durga Puja	2,300 devotees participated in the 4 days' celebrations.
31 Oct 24	Sri Kali Puja	650 devotees participated in the temple. We celebrated with puja and bhajans.
22 Dec 24	Birthday of Sri Sarada Devi	500 devotees participated in the temple with puja, bhajans and Swami Samachittananda spoke on <i>The Life and teachings of Holy Mother – Sri Sarada Devi</i> .
24 Dec 24	Christmas Eve	45 devotees participated in the temple. We celebrated with bhajans, carols and Swami Satyalokananda read from the Bible about the birth of Jesus Christ.
01 Jan 25	Kalpataru Day	175 attended the morning prayers and had breakfast. Swami Satyalokananda read the incident of Sri Ramakrishna blessing the devotees on 1 st January 1886 from the book " <i>Sri Ramakrishna and His Divine Play</i> ". Throughout the day about 175 devotees visited the temple.
21 Jan 25	Birthday of Swami	350 devotees participated in the day long programme. It started with Mangala Arati and

	Vivekananda	bhajans in the morning. There was puja, reading from Swami Vivekananda's works and bhajans. Swami Samachittananda spoke on <i>"Life and Message of Swami Vivekananda"</i> .
26 Feb 25	Maha Shiva-Ratri	145 devotees participated in the temple. All devotees offered flowers and did abhisheka to the Lingam.
01 Mar 25	Birthday of Sri Ramakrishna	500 devotees participated in the temple. There was puja, homa and bhajans. Swami Samachittananda spoke on the Teachings of Sri Ramakrishna
14 Mar 25	Sri Chaitanya Deva Jayanti	90 devotees participated in the celebrations. The Programme included puja, bhajans and the offering of Abir.

During these festivals cooked prasad were served to all who attended the programs.

Spiritual Classes in the Mission:

1. Every Sunday from April 2024 to March 2025, Swami Satyalokananda conducted Taittiriya Upanishad / Gospel of Sri Ramakrishna classes.
2. Every Sunday from April 2024 to March 2025 Swami Samachittananda conducted Bhagavad Gita and our Spiritual Life classes.
3. Every Saturday from January 2025 to March 2025 Swam Sampujananda conducted discourse on "Saints of India".

Overseas Ministration

1. Swami Samachittananda conducted monthly Satsang, on various spiritual topics, via Zoom with devotees:
 - a. in Thailand on various spiritual topics, such as 'Bhagavad Gita' etc.
 - b. With an international audience on 'Atmabodha'
2. Swami Satyalokananda Conducted various classes such as the Bhagavad Gita, Bhakti Yoga, and Chanting and Bhajan Classes via Zoom and YouTube for Japanese devotees on Saturdays.

Free Distribution of Ramakrishna-Vivekananda Literature

From April 2024 to March 2025, we distributed 5300 booklets of Ramakrishna-Vivekananda Literature for free.

Homeopathy Clinic

The homeopathy clinic was open on Saturday afternoons at Mission campus at Bartley road and Wednesday afternoons at our Welfare centre, #01-62 Little India Arcade. From April 2024 to March 2025, both the centres together served 1167 patients.

NIRVANA

The quarterly magazine of Ramakrishna Mission, Singapore, Nirvana, which was started in 1994, continued to be published every year. It is distributed free of cost to all members. It has articles on Vedanta, ideas of Ramakrishna-Sarada-Vivekananda, the concepts of inter-religious peace and harmony. Through this magazine, members are also informed of the different activities of the Mission in the *News and Notes*.

DISCLOSURES

1. The Advisory Committee Members are appointed on a voluntary basis, no remuneration whatsoever is awarded. No paid staff is related to any of the above committee members.
2. All Committee Members read and understood the conflict-of-interest policy and signed the “Conflict of Interest” declaration at the time of appointment or reappointment to the Management Committee.
3. All Staff read and understood the conflict-of-interest policy and signed the Conflict-of-Interest declaration on the date of employment and again on 1st April every year.
4. No Advisory Committee Member is remunerated.
5. None of the Organization’s top three highest paid staff serve on the Advisory Committee.
6. There are NO paid staff, being a close member of the family belonging to the Chairman or a member of the Advisory Committee

MEMBERSHIP

Membership in the Ramakrishna Mission as at 31st March 2025 is as follows:

- **Life Members : 391**
- **Ordinary Members : 50**

NEW LIFE MEMBERS FROM 01-04-2024 TO 31-03-2025

NIL

NEW ORDINARY MEMBERS FROM 01-04-2024 TO 31-03-2025

A0212	Dr. Shera Chatterji	02 Aug 24 to 01 Aug 26	(2 years)
A0213	Mr. Kishan Tilani	01 Oct 24 to 01 Oct 25	(1 year)
A0214	Mr. Arunachalam Sathiyam	01 Oct 24 to 01 Oct 25	(1 year)
A0215	Mr. Shasikaran s/o Kalimuth	01 Dec 24 to 01 Dec 26	(2 years)
A0216	Mr. Dipu Ghosh	01 Dec 24 to 01 Dec 25	(1 year)
A0217	Mrs. Shyamali Ghosh	01 Dec 24 to 01 Dec 25	(1 year)

LIST OF LIFE MEMBERS

Saha	Dr	Sharanya N	Ms
Gose Subrata	Dr	Swaroop Saha	Ms
Ramasamy M R	Dr	Usha Pillai	Ms
Sayampanathan S R	Dr	Pandian G	Mr
Krishnan S S	Dr	Pillai A P	Mr
L Gopalakrishnan	Mr	Nambiar A R PJK	Mr
Koshik Basu Mallick	Mr	Ramalingam A S	Mr
Tan Chay Hoon	Dr	Amit Gupta	Mr
Selvadurai J	Ms	Arun Mujumdar	Mr
Jayalakshmi N	Ms	Ashok Kumar Sinha	Mr
Lelah Komaran	Ms	Assumal C G	Mr
Pankajavalli	Ms	Chotrani B M	Mr
Sabari Saha	Ms	Balakrishnan K P	Mr
Sathi Devi T	Ms	Chia Cheng Leng	Mr

Christopher Tay	Mr	Sandip Gupta	Mr
Dileep Nair	Mr	Satchidanand A Kalaver	Mr
Neelakanthan G	Mr	Sinniah Pillai	Mr
Guak Keng Khoo	Mr	Subramani Surendra	Dr
Indranil Ray Choudhury	Mr	Shumit Gupta	Mr
Iswar Singh	Mr	Sunderajoo K	Mr
Bhaskaran J	Mr	Mohit Gupta	Mr
Jayathunga K B	Mr	Prabhakaran T K	Mr
Azhakesan K N	Mr	Rambabu T	Mr
Thiruyanam K	Mr	Vikneswaran	Mr
Kanapathy Selvanathan	Mr	Vivek Jairam Bobb	Mr
Lalit P Shah	Mr	Krishna Chakravarty	Mrs
Harikrishnan M	Mr	Chetna Singh	Mrs
Thirunavukarasu M	Mr	Gulab Pusupa Vaswani	Mrs
Manob Gupta	Mr	Indrani Das Gupta	Mrs
Menon A B	Mr	Anitha K V	Mrs
Mohan Subbraman	Mr	Kanimoshi Vijayadas	Mrs
Nandey N C	Mr	Madhuchanda B	Mrs
Neelakandan N	Mr	Manju Melwani	Mrs
Dharan N P	Mr	Paramita Bhattacharya	Mrs
Nambir Singh Thakral	Mr	Radhika Srinivasan	Mrs
Namdas Singh Thakral	Mr	Saraswathi Doraisamy	Mrs
Namdev Singh Thakral	Mr	Virgi Jairam	Mrs
Niranjan Singh	Mr	Vasantha Radhakrishna	Mrs
Kodivel P	Mr	Gita Roy	Ms
Krishnan P	Mr	Srinivasan N	Mr
Nayar P V	Mr	Ramakrishna Jairam B	Mr
Parthasarathi Bandara	Mr	Jyotsna Saha	Mrs
Ranganathan R G	Mr	Avinash Pandey	Mr
Bandara R K	Mr	Capt. P K Rajagopalan	
Raghavan Sudheer	Mr	Perdit Kumar Tiwari	Col
Ramesh R Gulabrai	Mr	Rudralingam V	Dr
Nanwani S D	Mr	Kishan Dhakshayani	Dr
Bhattacharya S K	Mr	Ilancheran A	Dr
Sivlingam S	Mr	Dattasarma A K	Dr
Singaram S V	Mr	Murthy C K	Dr
Salvant Singh	Mr	Chan Fatt Chow	Dr

Shanta Kumar G	Dr	Ashor Kumar Tiwari	Mr
Vijayan Nair G	Dr	Uthayachanran B	Mr
Inderlal R Rekhraj	Dr	Bala Subramanion M	Mr
Annadurai K	Dr	Baram Dew	Mr
Ratnam K V	Dr	Bhagwan Nanikram	Mr
Karunanithy R	Dr	Gopalakrishnan Nair C G	Mr
Hemachandran Nair N	Dr	Dadhibal Ram Aghir	Mr
Ramachandran N	Dr	Debotosh Lodh	Mr
Arasu N T	Dr	Elango Subramanian	Mr
Narendran Kangasuntheram	Dr	Narayana Dass G	Mr
Dhar R C	Dr	Ganapathy Srinivasan	Mr
Gangatharan R D	Dr	Goh Siew Wah	Mr
Robin Kumar Sinha	Dr	Golam Hossain	Mr
Bhattacharya S P	Dr	Govindasamy S	Mr
Tan Ju Hock	Dr	Gurudas Banerjee	Mr
Tham Hon Meng	Dr	Dayani H P	Mr
Chandravathy Bandra	Ms	Nadarajah I	Mr
Dasari VVN Lakshmi Devi	Ms	Menon I S	Mr
Vimalal M	Ms	Inder Mohan Seth	Mr
Pushpavalli N	Ms	Jagadish C V	Mr
Raji Raman	Ms	Jagir Singh Riar	Mr
Purnima Mujumdar	Mrs	Jai Ram Singh	Mr
Das Gupta S R	Mr	Jaikumar C Vaswani	Mr
Doraisamy	Mr	Jairam Bobb	Mr
Chakravarti NK	Mr	Jayasekar R	Mr
Gopal P	Mr	John Jacob	Mr
Sachidananda R C	Mr	Gopalakrishnan K	Mr
Santanu Gupta	Mr	Muralidharan Pillai K	Mr
Vijayadas Annamalay	Mr	Muthusamy K	Mr
Selvadurai Hallman A	Mr	Narendran K	Mr
Thiyagarajah A	Mr	Kalyan M Sawlani	Mr
Abhijit Dass	Mr	Kirpa Ram Vij	Mr
Ajit Nair	Mr	Krishnamurthy R	Mr
Alagumalai P	Mr	Arumugam M	Mr
Arijit Das	Mr	Menon M K A	Mr
Arjan T Daswani	Mr	Mohan M	Mr
Arumugam Bawani	Mr	Menon M N	Mr

Nachiappan M	Mr	Rajah Kumar	Mr
Siva Balan M	Mr	Rajan Menon	Mr
Madhavan Pillai K G	Mr	Ram Krishnan Gupta	Mr
Mohandas S G	Mr	Ram P Chugani	Mr
Monil Guha Thakurta	Mr	Ramakrishnan G	Mr
Mrinal Kanti Dutta	Mr	Ramanathan Ponniah	Mr
Mrinmoy Kumar Das	Mr	Ravichandran S	Mr
Muthiah Ramasamy	Mr	Rikhipal Singh Thakral	Mr
Muthusamy R	Mr	Govindasamy S	Mr
Balasubramanian N	Mr	Iswaran S	Mr
Jaya Kumar N	Mr	Velu S K	Mr
Karthigayan N	Mr	Kashyap S L	Mr
Ramachandran N	Mr	Arumugam S M	Mr
Vijayalingam. N	Mr	Subramaniam S	Mr
Nirmalan VK Pillai	Mr	Salil Kumar Bose	Mr
Sharma P C	Mr	Sangameswaran	Mr
Haridas Naidu P	Mr	Sithambaram R S	Mr
Jothieswaran P	Mr	Siva Sambo K	Mr
Periakaruppan P K	Mr	Sneh Kant Gupta	Mr
Sundram P K	Mr	Sourajit Bhowmick	Mr
Narindas P	Mr	Srinivasan L	Mr
Shanmugam P Sp	Mr	Sujit Kumar Hazra	Mr
Swaminathan P.	Mr	Sunder R Daswani	Mr
Damodaran P	Mr	Supratim Bose	Mr
Pitchayan V S	Mr	Abhyankar S N	Mr
Kamanat Prakash S	Mr	Sushil Chatterji	Mr
Premachandran N	Mr	Chandra Johan T	Mr
Namasivayam R B	Mr	Singaram T	Mr
Rajathurai R	Mr	Tapas Kumar Bose	Mr
Sivaramasubramaniam R	Mr	Tavintharan S	Mr
Sivasubramaniam R	Mr	Thiruna Meiyeppen U	Mr
Sridharan Davar R	Mr	Ullaganathan K V A	Mr
Rabindranath Pandey	Mr	Ramakrishnan V	Mr
Ragunathan K	Mr	Sambasiva Rao V	Mr
Rahul Mukherji	Mr	Thanaletchimy V	Mrs
Raja Ramanathan A	Mr	Sutharman V.	Mr
Rajagopal Nair	Mr	Vengadasalam R	Mr

Viswasam I	Mr	Valarmathi S U	Mrs
Voo Sun Keong	Mr	Sanjukta Das De	Mrs
Anthony W D	Mr	Saraspathy Menon	Mrs
William Page	Mr	Sarojini Thevi R	Mrs
Yarlagadda Harishu	Mr	Seethalakshmi S I	Mrs
Chandrani Basu Mallick	Mrs	Shanti Ramalingam	Mrs
Yathavan Gopal	Mr	Sharmistha Mazumdar	Mrs
Sakuntala Mohit Gupta	Mrs	Soundarya S Iyer	Mrs
Shunmuga S Periathambi	Mr	Sujatha Ravibaskar	Mrs
Govindarajoo Rajamanikam	Mr	Vasanthakumari M	Mrs
Vellupillai Navaratnam	Mr	Vijayalakshmi	Mrs
Arulappan A	Mrs	Agilandam G	Ms
Arpita Sengupta	Mrs	Gopal Saraswathi Bhai	Ms
Asha Narwani	Mrs	Komathy K	Ms
Bandana Ghosh	Mrs	Lalitha Veerasamy	Ms
Chandra Navani	Mrs	Maya Teckwani	Ms
Debjani Ghosal	Mrs	Meera Chatterji	Ms
Devi E V	Mrs	Rema Devy	Ms
Gayathri G	Mrs	Sellam Samiaya S	Ms
Jaishree Venkat	Mrs	Rinkoo Ghosh	Ms
Sathi Devi K G	Mrs	Kamal Bose	Prof
Kabita	Mrs	Srinivasan Ramanathan	Mr
Kalyani Kutti Amma	Mrs	Ratan Gulabrai	Mr
Keka Sinha	Mrs	Bhattacharya S K	Mrs
Khemani A Rani	Mrs	Ajay Bhattacharya	Mr
Kousalya Raman	Mrs	Paramita Bandra	Ms
Balakrishnan Leela	Mrs	Panchavathy Bandra	Ms
Lavina I Mirchandani	Mrs	Ayan Sen	Mr
Lina Mondal	Mrs	Anjali Mukherji	Mrs
Malaiappan	Mrs	Rukmani Gopal	Mrs
Meera Keerthi	Mrs	Anjali Ray Choudhury	Mrs
Minoo Nandy	Mrs	Suhrita Gupta	Mrs
Poonam H Dadlani	Mrs	Dulali Bhattacharya	Mrs
Primla Sharma	Mrs	Chandra Kumar	Mrs
Rini Bose	Mrs	Pushpa Bose (Mrs)	Dr
Ruma Dev	Mrs	Pitchayan Valliammal	Mrs
Nandey S P	Mrs	Anjoli Chatterji	Mrs

Tapas Kumar Anupama Bose	Mrs	Kumaran K Paithal	Mr
Sundar Das	Dr	Indrani Ghosh	Mrs
Shilpi Banerjee	Mrs	Divyajyoti Gupta	Ms
Rajandran Veerappan	Mr	Shashank Somani	Mr
Retnam Bala	Mr	Buddha Gandhi	Mr
Geetha Doraisamy	Ms	Lakshmi Kanta Bera	Mr
Saradadevi Ramanan	Mrs	Krishna Chandra	Mr
Suresh M S	Mr	Manimaran S	Mr
Balakrishnan V	Mr	Ghosh Shaumik	Mr
Rajendran S	Mr	Jaishankar Upadhiah	Mr
Reita Bagga	Mrs	Parbati Saha	Mrs
Alak Kumar Betal	Mr	Soumya Saha	Mr
Uttom Kumar Nag	Mr	Saraswathi Namasivayam	Mrs
Kamanat Vedavyas B	Mr	Sai Lalitha Aiyer	Ms
Parvaty Velivolu	Mrs	Abhijit Bandyopadhyay	Mr
Aparnath Raivatgiri J	Mr	Gitali Halder	Mrs
Swarna Kalyan R	Mrs	Soumi Choudhuri	Mrs
Vivekananda D	Mr	Shiladitya Choudhuri	Mr
Debashis Das	Mr	Raymon Velivolu	Mr
Sundari K B T	Mrs	Gautam Guin	Mr
Vijaykumar Madia	Mr	Ong Hwee Lai	Mr
Sachin V Shah	Mr	Nandini Vijaykumar	Dr
Chandra O Debnath	Mr	Sukhtankar	
Anbarasan A/L Raman	Mr	Nilanjana Sengupta	Mrs
Niraj Dubey	Mr	Gopalakrishnan Srinivasan	Mr
Soumen Das De	Dr	Malini Dhamodharan	Mrs
Tilak H Dadlani	Mr	Krishnan Jagannathan	Mr
Gopa Sen	Mrs	Gauri Krishnan	Mrs
Somali Paul	Ms	D S Sakthivel	Mr
AMB	Mrs	Vivakanandan Sinniah	Mr
Parimalan P	Mr	Bhattacharya Rohit	Mr
Kannan Chandrashekar	Mr	Gyanabrata	
Dhananjaya Reddy	Mr	Thangavelu Raja Segar	Mr
Jalaja N Pillay	Mrs	Mishra Rajendra Kumar	Mr
Gautam K Saha	Mr		

DONATIONS

(01/04/2024 – 31/03/2025)

DONATIONS - General

(01/04/2024 – 31/03/2025)

Bharath Vedavyas	\$50.00	Sarkar Rajiv	\$50.00
Kamanat		Mahesh Mani	\$100.00
Muthanna Manappa	\$50.00	Subhramit Das	\$101.00
Sharanya Namasivayam	\$100.00	Parul Dubey	\$50.00
Candice Lim Boon Lay	\$500.00	Surojit Dutta	\$11.00
Bharath Vedavyas	\$501.00	Vandana Kapoor	\$50.00
Kamanat		Sudipto Bhattacharya	\$20.00
Krishna Chakraborty	\$20.00	Devi D/o Tharumalingam	\$150.00
Vineet Kashyap	\$1,500.00	kalai Arasi D/o Nadesan	\$350.00
Santanu Gupta Mr & Rita	\$50.00	Partha Sarathi Dutta	\$1,001.00
Gupta Ms		Renu Kaul Wazir	\$150.00
Chandrani Basu Mallick	\$100.00	Thulesiram S/o Cotha	\$100.00
Suranjana Sinha Roy	\$50.00	Munisamy	
Venkat	\$10.00	Senthilkumar V S	\$500.00
Sirish	\$100.00	S I Seethalakshmi	\$38.00
Arpitt Das	\$150.00	Yoga Registration Fee	\$540.00
Lavina Mirchandani	\$20.00	Sai	\$20.00
Buddha Gandhi	\$25.00	Sriram	\$501.00
Mohit Gupta	\$10.00	Sanjukta Roy	\$51.00
Sukadev	\$51.00	Yadunand	\$78.00
Ram Gupta	\$50.00	V P KUMARAN & CO	\$101.00
Mukherjee Payel	\$41.00	Dey Sumanta Kumar	\$21.00
Anjan Kumar Das	\$10.00	Vivek Mr / Archana	\$25.00
Sabita Paul	\$50.00	Parul Sachin Trivedi Shah	\$100.00
Smiritirekha Das	\$75.00	Jeevaratnam Satishkumar	\$21.00
Chandrima Chakravarty	\$800.00	Keyapaul	\$50.00
Deepanjan Kumar Dilipkar	\$50.00	Basudeb Routh	\$50.00
Poddar G R	\$201.00	Ravi	\$20.00
Lim Xin Rui	\$15.00	Sri Parthavi Sri Rama	\$50.00
Vicneshkumar S/o	\$80.00	Tapasvi	
Wijaykumar		Soumya Soham & Sinjini	\$300.00
Karamjit Singh S/o	\$50.00	Mukherjee Payel	\$41.00
Gurnam			

Basak Sandip	\$50.00	Jayeeta Basu	\$50.00
Vishnu	\$10.00	Bharath Vedavyas	\$50.00
Nag Dipankar	\$10.00	Kamanat	
Purnima Balamurali	\$25.00	Sharanya Namasivayam	\$100.00
Subankar Maiti	\$116.00	Muthanna Manappa	\$50.00
Sujit Datta	\$21.00	Deepika Singh	\$20.00
Shera Chaterji	\$200.00	Candice Lim Boon Lay	\$500.00
Aditi Ghosh Dastidar	\$40.00	Vandana Kapoor	\$151.00
Natolanda Jesy Pooranner	\$20.00	Adesh Gupta	\$50.00
Mahesh Mani	\$38.00	Sudipto Bhattacharya	\$50.00
Tarun Basu	\$200.00	Deepanjan Kumar Dilipkar	\$50.00
Sarojini Ramkrishnan	\$1,000.00	N Vasugi d/o Citambanam	\$50.00
Narayanasamy	\$3,000.00	Mahato Lipika	\$51.00
Pushpavalli		KHAN SANGARAM	\$50.00
Devi Dasari	\$10.00	Manoshi Saha	\$5.00
Krishnaveni D/o Ellappan	\$70.00	Partha Sarathi Dutta	\$101.00
Sivakumar S/o	\$200.00	Seetha Lakshmi d/o Rama	\$100.00
Arnnasalam		Krishna Iyer	
R Lakshman	\$60.00	Kalluri Arun Kumar	\$200.00
Pushpalatha D/o Patrick	\$500.00	Vandana Garg	\$51.00
Siva		Subhramit Das	\$22.00
Shaumik Ghosh	\$101.00	Nag Dipankar	\$10.00
Devi Dasari	\$10.00	Mukherjee Payel	\$41.00
Vineet Kashyap	\$1,500.00	Basak Sandip	\$101.00
Sarkar Rajiv	\$52.00	Buddha Gandhi	\$51.00
Shathiysh Anpalagan	\$500.00	Premkumar Lingam	\$50.00
JASDEEP SINGH SANDHU	\$500.00	Nattamai Simmachandran	
Loganathan L Adiaya	\$300.00	Kalimada Kushala	\$100.00
Bhagwani Nirmal	\$121.00	Gondhalekar Yogesh Vijay	\$51.00
Bhattacharya Prasenjit	\$65.00	Ketki D/O Vinayachandra	\$75.00
Mukherjee Monalisa	\$100.00	Vandana Kapoor	\$100.00
Lokanathan Vanchinathan	\$108.00	Vivek Mr / Archana	\$25.00
Sree Bagvath		Tiwari Archana	\$50.00
Veerasamy	\$200.00	Homeopathic Donation	\$300.00
Balasubramaniam		Box collection	
Ramalingam Dharmadurai	\$50.00	Donation box collection -	\$125.00
Bhaumick Sucheta	\$101.00	Little India Arcade	
Jayanta Lal	\$150.00	Narayanasamy	\$10.00
		Pushpavalli	

Yogeswari A/P Nagaraj Ms	\$60.00	K Raman Raji	\$50.00
Nayampalli Aparna	\$22.00	Kulkarni Bageshree	\$22.00
Santosh		Raghuveer	
Partha Dhar	\$50.00	Deb Biplab	\$22.00
K Raman Raji	\$30.00	PAL SWATRIPTA	\$50.00
Rika Shimamura	\$250.00	Moumita Basu	\$10.00
Ramakrishna Old Boys'	\$50.00	V P KUMARAN & CO	\$101.00
Association		Buddha Tooth Relic	\$10,000.0
Paul Aparajita	\$200.00	Temple (Singapore)	0
Bhattacharya	\$101.00	Gaayathri D/o V N	\$10.00
Suryanarayana Shiva		Arasakumar	
Kumar		V P KUMARAN & CO	\$101.00
Nag Dipankar	\$10.00	Mukherjee Payel	\$51.00
Premkumar Lingam	\$50.00	Muthanna Manappa	\$50.00
Nattamai Simmachandran		Sharanya Namasivayam	\$100.00
Vandana Kapoor	\$100.00	Candice Lim Boon Lay	\$500.00
Manjit Singh S/o Kartar	\$50.00	Bharath Vedavyas	\$50.00
Singh		Kamanat	
R Lakshman	\$80.00	Deepanjan Kumar Dilipkar	\$50.00
Uttam Pritam Das	\$250.00	Partha Sarathi Dutta	\$101.00
Kripalani		Karamjit Singh S/o	\$50.00
Uthayan Tiru	\$200.00	Gurnam	
Basak Sandip	\$51.00	42 Motors PTE LTD	\$1,000.00
Vineet Kashyap	\$1,500.00	Sudipto Bhattacharya	\$20.00
Katikineni Jyoti Sri	\$100.00	Khandelwal Amit	\$51.00
Donation box collection -	\$128.00	Murali Sowmya	\$13.00
Little India Arcade		Vivek Mr / Archana	\$25.00
Homeopathic Donation	\$176.00	Muthiah Kasthuri	\$10.00
Box collection		Shivani D/O Vijaia Kumar	\$5.00
Temple Pranami Box	\$1,561.00	Manjula Champaklal	\$500.00
collection		Vinata Goswamy	\$3,414.05
Vijayaraj Muthukumaran	\$30.00	Yamini Thote	\$50.00
Niresh Chandra Das	\$10.00	Yashoda Surendra	\$500.00
Sunku Manjula Jagadeesh	\$25.00	Abhyankar	
VINODH A	\$5.00	Almo Radiance Pte Ltd	\$500.00
Gaayathri D/o V N	\$10.00	Govindarajoo	\$500.00
Arasakumar		Rajamanickam	
Koolothum Kandy	\$22.00	Thulesiram S/o Cotha	\$100.00
Sharoon		Munisamy	
Das Debashis	\$50.00		

Subhankar Maiti	\$348.00	Sheshachala	
Donation box collection	\$1,322.00	Vivek Mr / Archana	\$25.00
Homeopathic Donation	\$200.00	vynesh kumar	\$5,000.00
Box collection		Lal B. Sakhrani	\$50.00
Donation box collection -	\$86.00	V P KUMARAN & CO	\$101.00
Little India Arcade		Dutta	\$200.00
Nikam Guruji Yoga Kutir	\$1,400.00	Gaddemane Narasimha	\$50.00
Nikam Guruji Yoga Kutir	\$280.00	Venkatesha	
Sudesh Jeganathan	\$22.00	KESAVAN VIVEK	\$50.00
ESTATE OF KOLANDAI	\$38,996.0	Partha Sarathi Dutta	\$101.00
VAYLOO YASOTHAI	0	Jasvinder Kaur d/o	\$100.00
ESTATE OF KOLANDAI	\$38,966.0	Gurcharan Singh	
VAYLOO YASOTHAI	0	Debabrata banerjee	\$50.00
Muthanna Manappa	\$50.00	Sandip	\$51.00
Sharanya Namasivayam	\$100.00	Sirish Krishna Pallevada	\$500.00
Bharath Vedavyas	\$50.00	Ghosh Shyamali	\$40.00
Kamanat		Ashish Trivedi	\$100.00
Deepanjan Kumar Dilipkar	\$50.00	Bhattacharya	\$251.00
Sudipto Bhattacharya	\$20.00	Suryanarayana Shiva	
Candice Lim Boon Lay	\$500.00	Kumar	
Santhi D/O Subramaniam	\$300.00	Mansi Gupta	\$50.00
Kulkarni Raghuveer	\$10.00	Anupam Majumdar	\$50.00
Vasudeorao		Ravi Kumar	\$20.00
Ravi Kumar	\$10.00	K RAMAKRISHNA	\$50.00
Mukherjee Payel	\$41.00	Bhaumick Sucheta	\$50.00
Gopala Krishna Gundu	\$100.00	Paul Aparajita	\$100.00
Rao		Muraleeswaran v	\$50.00
Basu Barnali	\$1,000.00	Anita Bhattacharya	\$50.00
Partha Sarathi Dutta	\$101.00	Mukherjee Payel	\$51.00
Ravi Shankar Mondal	\$50.00	Bhagwani Nirmal	\$101.00
Ramakrishna Old Boys'	\$50.00	Bhattacharya Malvika	\$501.00
Association		Siddhartha	
Mukherjee Payel	\$41.00	Banerjee	\$300.00
	\$10,000.0	Sukadev	\$51.00
Devotee	0	Sonali Adikane	\$100.00
Devotee	\$20.00	PINTU KANTI DAS	\$111.11
Mukherjee Monalisa	\$20.00	Saraswathi Namasivayam	\$100.00
Vijaya Ranga Prasad	\$101.00	SAHA ARKAPRAVA	\$5.00
Nanjangud			
Sheernali Ganesha Roa	\$50.00		

Debabrata banerjee	\$50.00	Karamjit Singh S/o	\$100.00
Sheelvanth	\$21.00	Gurnam	
Saiveerasharana		Maruvada Padmaja	\$300.00
Senthilkumar V S	\$100.00	Sheernali Ganesha Roa	\$20.00
Shera Chaterji	\$100.00	Sheshachala	
Lakshmi kanta Bera	\$100.00	Raja Ram	\$50.00
Subhankar Maiti	\$116.00	Gayathri Jois	\$25.00
BASANA BHANU HARIKA	\$100.00	Upadhya Gururaj Madhav	\$25.00
Vandana Garg	\$101.00	Humchadakatte	\$101.00
Ghosh Shaumik	\$300.00	Shankaramurthy Arun	
DATTA KHEYA	\$50.00	Nagesh Kestur Nagarajan	\$100.00
Thilagavathi T Natarajan	\$200.00	Dalapati Goutam Kumar	\$10.00
Sunanda Bhadury	\$40.00	Gaddemane Narasimha	\$20.00
Sunanda Bhadury	\$40.00	Venkatesha	
Sreekanth Raghunath	\$350.00	Goudar Sudhir	\$101.00
Nag Dipankar	\$300.00	Channabasappa	
Homeopathic Donation	\$218.00	Vinitha Ramachandra	\$100.00
Box collection		Aithal	
Donation box collection -	\$141.00	Bhanu Prakash	\$50.00
Little India Arcade		Kirgavalnagaraja Rao	
Temple Pranami Box	\$3,028.00	Kumar Rajeev	\$20.00
collection		Misra Pritam	\$25.00
Fund Raising	\$651.00	Roy Sourov	\$100.00
Shera Chaterji	\$100.00	Dasgupta Sudhansu Rajan	\$308.00
Ritusree Datta	\$22.00	Ramanath	\$20.00
Vineet Kashyap	\$1,500.00	Sathyanarayana Hassan	
Thapa Dasgupta	\$22.00	Mukherjee Payel	\$51.00
Sreemoyee		Chandrima Roy	\$51.00
Subankar Maiti	\$100.00	Arnab Kumar Chaudhuri	\$50.00
Ravi Shankar Mondal	\$151.00	Bhattacharya	\$101.00
Usha Ranee Chandra Das	\$100.00	Suryanarayana Shiva	
Usha Ranee Chandra Das	\$100.00	Kumar	
Muthanna Manappa	\$50.00	Ghosh Shyamali	\$30.00
Sharanya Namasivayam	\$100.00	Umakanth Varotttil	\$100.00
Deepanjan Kumar Dilipkar	\$50.00	Sudhir Singh S/o Santokh	\$300.00
Candice Lim Boon Lay	\$500.00	Singh	
Bharath Vedavyas	\$50.00	Gupta Mohit Kumar Vijay	\$51.00
Kamanat		Gorrepatri Brahmani	\$20.00
Fiona Colling	\$200.00	Debjani Ghosal	\$100.00
		V P KUMARAN & CO	\$101.00

Mukherjee Payel	\$41.00	Naresh Kumar S/O M	\$50.00
Partha Sarathi Dutta	\$101.00	Sugumar	
Shabbir Ahammad khan	\$40.00	Shasikaran s/o Kalimuthu	\$100.00
Garine Rahul	\$50.00	Chandrasekaran	\$100.00
Golden Development Pte Ltd	\$10,000.00	Indhumathi	
Vivek Mr / Archana	\$25.00	Jothi Mahendran	\$100.00
Subankar Maiti	\$56.00	Nirmall Akubal Singh	\$500.00
Mala Chakraborty	\$21.00	Bhunia Amitabha	\$500.00
Sarker Chandona	\$21.00	Bratindranath	
Kulasekaran	\$50.00	Ratnaswamy Vijayakumar	\$100.00
Radhakrishnan		Vimala D/O Ramasamy	\$300.00
Paul Aparajita	\$100.00	Narayanasamy	\$60.00
Vinod Nandwanai	\$50.00	Pushpavalli	
Thulesiram S/o Cotha	\$100.00	Natarajan Saravanan	\$50.00
Munisamy		Natarajan Saravanan	\$50.00
Amit Ray	\$50.00	Suvrodeep Ray	\$100.00
Tharani Paramasivam	\$212.00	Dahlia Roy Ghosh	\$250.00
Avik Sengupta	\$200.00	Vineet Kashyap	\$2,000.00
Syamal Kumar Sinha Ray	\$50.00	SACHIN VINOD SHAH	\$50.00
Wong Kit Lun	\$200.00	Thiruvengadam Sekar	\$100.00
Temple Pranami Box collection	\$2,554.00	Basak Sandip	\$100.00
Sunanda Ray	\$50.00	Natarajan Saravanan	\$50.00
Yugandhara Bhalachandra Parab	\$22.00	Uma Gururajan	\$100.00
Kishin Tilani	\$50.00	Premila Mahathevan	\$100.00
Periyasamy Rajagopal	\$50.00	V P KUMARAN & CO	\$101.00
De Shraboni	\$22.00	Shivashis Acharya	\$50.00
Nivedita Rangorath	\$22.00	Kakoli Das	\$300.00
venkatraman srinivasan	\$101.00	Swami Shivarupananda	\$20.00
Amrita Das	\$50.00	Vivek Mr / Archana	\$25.00
Krishnakumar Priya	\$22.00	Pasupathy Parameswaran	\$300.00
Harshad Dixit	\$50.00	Ankur Dey	\$100.00
Kalavathi D/O Periasamy	\$50.00	Chandran Sivashree	\$21.00
Indrayogan Yogarajah	\$50.00	Chandran Sivashree	\$11.00
Arunachalam Sathiyam	\$50.00	Saravathy D/O Ramasamy	\$150.00
Lakshmikanth Viswanath Bhat	\$22.00	Homeopathic Donation Box collection	\$153.00
		Shera Chaterji	\$100.00
		Maya Kouromal Idnani	\$50.00

Mahesh Mani	\$15.00	Pathma Devi Iswaran	\$1,000.00
S Venkat	\$50.00	Ratna Kumari	\$300.00
Betty Betty Hari Chandra	\$2,000.00	Ghosh Shyamali	\$50.00
Nadaisan Prushuthamun	\$500.00	Dipu Ghosh	\$50.00
Gopal Sathees	\$251.55	Som Tapati	\$50.00
Sabita Paul	\$50.00	Narayanasaamy	\$7.45
A Subramaniam	\$100.00	Pushpavalli	
KALIVARAPRASAD REDDY	\$40.00	Sudipto Bhattacharya	\$20.00
Shobraj Chandru Dayaram	\$200.00	Sriram Adithya Ramanan	\$50.00
Muthanna Manappa	\$50.00	Raktim Bhattacharya	\$101.00
Sharanya Namasivayam	\$100.00	Deepanjan Kumar Dilipkar	\$50.00
Deepanjan Kumar Dilipkar	\$50.00	Ankur Dey	\$100.00
Bharath Vedavyas	\$50.00	Karamjit Singh S/o	\$50.00
Kamanat		Gurnam	
Candice Lim Boon Lay	\$500.00	Mukherjee Payel	\$51.00
Ghosh Shaumik	\$300.00	Sanskrita Bharati Limited	\$1,000.00
Ramesh Mane	\$200.00	Temple Pranami Box	\$2,456.00
Nikam Guruji Yoga Kutir	\$1,740.00	collection	
Nikam Guruji Yoga Kutir	\$1,300.00	Donation box collection -	\$94.00
Nikam Guruji Yoga Kutir	\$860.00	Little India Arcade	
Nikam Guruji Yoga Kutir	\$820.00	Homeopathic Donation	\$159.00
Subankar Maiti	\$100.00	Box collection	
Subankar Maiti	\$100.00	Shera Chaterji	\$100.00
Uma Samadarmam	\$50.00	Majumdar Swastik	\$300.00
Singaravelan	\$50.00	Easwari Vidya Gomathi	\$101.00
Padmanathan		Shobha	
Vineet Kashyap	\$2,000.00	Bhagwani Nirmal	\$111.00
Panchavarnam Ramesh	\$22.00	Candice Lim Boon Lay	\$500.00
Thulesiram S/o Cotha	\$100.00	Partha Sarathi Dutta	\$101.00
Munisamy		Muthanna Manappa	\$50.00
Kalimuthu	\$1,000.00	Sharanya Namasivayam	\$100.00
Chinna Goundar	\$700.00	Amitava Talukdar	\$2,000.00
Balaji Dhakshinamoorthy	\$50.00	Bharath Vedavyas	\$50.00
Senthilkumar V S	\$100.00	Kamanat	
Vivek Mr / Archana	\$25.00	Vineet Kashyap	\$2,000.00
Bhagwani Nirmal	\$100.00	Dutta Pranjal	\$11.00
Nikhila Peddiraju	\$100.00	Majumdar Sangita	\$50.00
Swapnil Saha	\$20.00	Dutta Pranjal	\$40.00
		Thulesiram S/o Cotha	\$100.00

Munisamy		Srirekam Kesava	\$551.00
Tamilselvi D/O	\$500.00	Purushotham	
Subramaniam		Sucharita Gupta	\$22.00
A P Gopinath S/O M S	\$300.00	Ghosh Shaumik	\$500.00
Menon		Muthanna Manappa	\$50.00
PremKumar s/o	\$501.01	Sharanya Namasivayam	\$100.00
Erakunathan		Candice Lim Boon Lay	\$500.00
Mukherjee Payel	\$41.00	Vandana Kapoor	\$151.00
Puneet Garg	\$11.00	Partha Sarathi Dutta	\$101.00
Sudipto Bhattacharya	\$20.00	Rishabh Shah	\$30.00
Rani Rai	\$20.00	Mahesh Mani	\$51.00
Vivek Mr / Archana	\$25.00	Sudipto Bhattacharya	\$50.00
Atreyi M Kankanhalli	\$750.00	Ghosh Santanu	\$22.00
Mohan Shankara	\$750.00	Saraswathi Namasivayam	\$100.00
Kankanhalli		Dhaodharan Malini	\$100.00
Abhijit Bhaumik	\$50.00	Ghosh Shyamali	\$1,000.00
Tan Ju Hock	\$2,000.00	Ponnusamy s/o	\$100.00
Fiona Colling	\$400.00	Chellappan	
Ankur Dey	\$100.00	Samriddha Basu	\$40.00
Raktim Bhattacharya	\$101.00	V P KUMARAN & CO	\$202.00
Srividhya Gopal	\$100.00	Choo Ker Yong	\$300.00
Kirushna Rajhan Geetha	\$100.00	Ankur Dey	\$100.00
Rani		Batuk s/o Pranlal	\$1,001.00
Raghuvir Ramanadhan	\$202.00	Somachand	
Temple Pranami Box	\$2,875.00	Thulesiram S/o Cotha	\$100.00
collection		Munisamy	
Donation box collection -	\$71.00	Raktim Bhattacharya	\$101.00
Little India Arcade		Betal Alak Kumar	\$50.00
Homeopathic Donation	\$194.00	Sirish Krishna Pallevada	\$100.00
Box collection		Biswanath Banik	\$75.00
Shera Chaterji	\$100.00	Abhijit Bandyopadhyay	\$101.00
Thulesiram S/o Cotha	\$100.00	BASANA BHANU HARIKA	\$50.00
Munisamy		Dandamudi Sukadev	\$50.00
Shanta Subramaniam	\$200.00	Amith Shukla	\$51.00
Yen Ng	\$10.00	Ghosh Shyamali	\$20.00
Abhishek chatterjee	\$501.00	Ritwik Ghosh	\$100.00
Sandip	\$50.00	Supriya Nistala	\$50.00
Vineet Kashyap	\$2,000.00	A P Gopinath S/O M S	\$10.00
Suresh Nadesan	\$50.00		

Menon		Sonali Adikane	\$50.00
Krishnan s/o Kandan	\$50.00	Muley Pravin Sudhakar	\$501.00
Saigaonkar Hrishikesh	\$135.00	Ankur Dey	\$100.00
Homeopathic Donation	\$155.00	Atanu Choudhury	\$201.00
Box collection		Basu Jayeeta	\$101.00
Mukherjee Payel	\$51.00	Dev Sharma	\$100.00
Shera Chaterji	\$100.00	Homeopathic Donation	\$123.00
Paroma Ray	\$100.00	Box collection	
Badiger Muthanna	\$51.00	Shera Chaterji	\$100.00
Manappa		Sharmilee D/o	\$650.00
Mohan Shankara	\$100.00	Soundarajan	
Kankanhalli		Bheema Thiagarajan	\$10.00
Dhaodharan Malini	\$20.00	Lokesh	
Ketki D/O Vinayachandra	\$20.00	PINTU KANTI DAS	\$111.11
Anuradha P	\$31.00	Chandrima Roy	\$51.00
Vandana Garg	\$50.00	Premkumar Lingam	\$50.00
Chandrima Roy	\$50.00	Nattamai Simmachandran	
Paul Somali	\$100.00	Muthanna Manappa	\$50.00
Veerasamy Lalitha	\$101.00	Sharanya Namasivayam	\$100.00
Vandana Kapoor	\$121.00	Candice Lim Boon Lay	\$500.00
Parwinder Kaur D/o	\$300.00	Bharath Vedavyas	\$50.00
Pargat Singh		Kamanat	
Muthanna Manappa	\$50.00	KHAN SANGARAM	\$200.00
Sharanya Namasivayam	\$100.00	Devi Dasari	\$10.00
Bharath Vedavyas	\$50.00	Thulesiram S/o Cotha	\$100.00
Kamanat		Munisamy	
Candice Lim Boon Lay	\$500.00	Hiroko Takahashi	\$359.00
Partha Sarathi Dutta	\$101.00	Nikam Guruji Yoga Kutir	\$1,800.00
KALIVARAPRASAD REDDY	\$40.00	Nikam Guruji Yoga Kutir	\$1,320.00
Subankar Maiti	\$100.00	Nikam Guruji Yoga Kutir	\$240.00
Devi Dasari	\$10.00	Sivakumari D/o	\$200.00
Devi Dasari	\$10.00	Thambaiyya	
Vineet Kashyap	\$1,500.00	Partha Sarathi Dutta	\$101.00
Basak Sandip	\$50.00	Dutta Pranjal	\$51.00
Geetha D/o Chandran	\$1,000.00	Sudipto Bhattacharya	\$40.00
R Lakshman	\$180.00	Sequeira Jonathan Gabriel	\$33.00
Raktim Bhattacharya	\$101.00	Yogeswary Kumaresan	\$50.00
Priyankar Bhunia	\$100.00	Paul Aparajita	\$50.00
		Lakshmi kanta Bera	\$100.00

Ghosh Shaumik	\$500.00	Dhume Amit Ramkrishna	\$22.00
Divya Gurudutt Shenoy	\$22.00	Makkar Dheeraj	\$22.00
Ashita Mitra	\$100.00	Rajesh Gopikuttan Nair	\$50.00
Ramakrishna Vedanta	\$395.00	Maya Kouromal Idnani	\$75.00
Association Thailand		Sham Raj A/L Balakrishnan	\$50.00
Ramakrishna Vedanta	\$395.00	Kirpalani Jagdish Mohan	\$3,000.00
Association, Thailand		Prashant Sanatkumar	\$25.00
Mangamma d/o A	\$500.00	Chhaya	
Nagappa Reddy		Jasvinder Kaur d/o	\$100.00
Raktim Bhattacharya	\$201.00	Gurcharan Singh	
Vivek Mr / Archana	\$25.00	ANANDAN S/O	\$50.00
Ankur Dey	\$100.00	THANGARAJU	
Uthayan Tiru	\$150.00	SACHIN VINOD SHAH	\$50.00
Sekhar Nath Sengupta	\$300.00	Balakrishnan s/o	\$88.00
Homeopathic Donation	\$112.00	Sambasivam	
Box collection		Deepanjan Kar	\$100.00
Supriyo Banerjee	\$51.00	Subankar Maiti	\$100.00
Roy Someshwar	\$51.00	KALIVARAPRASAD REDDY	\$40.00
Nandi Mitoshi	\$8.00	Devi Dasari	\$10.00
Mahato Lipika	\$50.00	Balakrishnan s/o	\$88.00
Vineet Kashyap	\$1,000.00	Sambasivam	
Velivolu Sambasiva Rao	\$500.00	Deepanjan Kar	\$100.00
Thulesiram S/o Cotha	\$100.00		
Munisamy			
Shera Chaterji	\$100.00		
		Total : \$244,097.28	

DONATIONS - Temple & Celebrations

(01/04/2024 – 31/03/2025)

Vandana kapoor	\$100.00	Easwaravadivel Hari Hara	\$20.00
sumeetha raj d/o	\$100.00	Bhattacharya	\$101.00
eswarren raj		Suryanarayana Shiva	
Donation box collection	\$1,716.00	Kumar	
Narayanasamy	\$50.00	Rai Vibin Balakrishna	\$10.00
Pushpavalli		Bose Saikat	\$20.00
Sanjukta Das De	\$50.00	Sekhar Nath Sengupta	\$200.00
(Late) Lim Chwee Kim	\$10.00	Nimisha Kesarwani	\$200.00
已故林水金,		Kuldeep Reddy Venati	\$200.00
Lal B. Sakhrani	\$50.00	Tiwari Archana	\$200.00
Som Tapati	\$50.00	Ullaganathan	\$200.00
Vandana kapoor	\$151.00	Soumya Saha	\$800.00
Saraswathi Namasivayam	\$100.00	Karmakar Kamal	\$200.00
Ponnusamy s/o	\$100.00	Karamjit Singh S/o	\$50.00
Chellappan		Gurnam	
Soumitra Banerjee	\$100.00	Bhagwani Nirmal	\$51.00
Ravi Kumar	\$210.00	Abhijit Bhaumik	\$50.00
Bhattacharya Malvika	\$1,001.00	Mohan Shankara	\$500.00
Siddhartha		Kankanhalli	
Bhattacharya Prasenjit	\$50.05	Siram Bhavana	\$50.00
Paul Aparajita	\$100.00	Mani subathra	\$50.00
Ghosh Shyamali	\$30.00	Mukherjee Payel	\$41.00
Mukherjee Payel	\$51.00	Sharanya Namasivayam	\$100.00
Vandana kapoor	\$101.00	Vimala Murali Khemlani	\$1,000.00
Basak Sandip	\$101.00	Shivashis Acharya	\$51.00
Donation box collection -	\$155.00	Dandamudi Sukadev	\$51.00
Little India Arcade		Parul Dubey	\$50.00
Homeopathic Donation	\$145.00	Vandana Garg	\$20.00
Box collection		Srinjana Sriram	\$10.00
Ankur Dey	\$1,100.00	Arpitt Das	\$50.00
Shera Chaterji	\$100.00	Rudraraju Vijay	\$700.00
Subankar Maiti	\$116.00	Krishnamraju	
Manna Koushik	\$20.00	Senthilkumar V S	\$100.00
Vineet Kashyap	\$1,500.00	Uppada Amarnadh	\$100.00
DATTA KHEYA	\$108.00	Chandrima Roy	\$10.00
Mukherjee Payel	\$51.00		

Maresh Mani	\$101.00	Well-Wisher	\$0.95
Mukherjee Payel	\$51.00	Muthanna Manappa	\$50.00
Vijaya Ranga Prasad	\$200.00	Sharanya Namasivayam	\$100.00
Nanjangud		Deepanjan Kumar Dilipkar	\$50.00
Santosh Kamat	\$50.00	Bharath Vedavyas	\$50.00
Kanimoshi d/o	\$50.00	Kamanat	
Govindasamy		Sanjukta Roy	\$50.00
G Kannagi	\$100.00	Shayati Das	\$301.00
Bharath Vedavyas	\$50.00	Debjani Ghosal	\$100.00
Kamanat		Dulali Bhattacharya	\$200.00
Muthanna Manappa	\$50.00	Chitralekha Das Gupta	\$101.00
Sharanya Namasivayam	\$100.00	Chandra Bose	\$150.00
Deepanjan Kumar Dilipkar	\$50.00	Sakuntala Gupta	\$100.00
Yadav Nehal Ashwin	\$200.00	Rita Gupta	\$200.00
Candice Lim Boon Lay	\$500.00	Candice Lim Boon Lay	\$500.00
Veerappan Subramaniam	\$100.00	Ravinder Mohan Sharma	\$500.00
Renu Kaul Wazir	\$200.00	Mukherjee Payel	\$51.00
Akella Srinivasa	\$10.00	Karamjit Singh S/o	\$50.00
Ganapatisastry		Gurnam	
Suvarna Latha Balusa	\$51.00	Paul Avra	\$30.00
Lakshmi kanta Bera	\$100.00	Rakshit Barun Kumar	\$100.00
Parchure Ravindra	\$1,000.00	Barsaiyan Mridul	\$20.00
Ankur Dey	\$100.00	Manna Koushik	\$50.00
Datar Sachin Mukund	\$251.00	Kamal Bose	\$2,000.00
Raktim Bhattacharya	\$21.50	Ayan Sen	\$500.00
Vivek Mr / Archana	\$25.00	Arijit Bhattacharjee	\$101.00
Dornala Radha Krishna	\$50.00	Ghosh Shaumik	\$500.00
Sarma		Narayanasamy	\$40.00
Sanchita Banerjee	\$300.00	Pushpavalli	
Sharma Upendra Kumar	\$250.00	SENGUPTA GITA	\$101.00
Deb Roy Sunakshi	\$50.00	Amrita Das	\$100.00
Partha Sarathi Dutta	\$101.00	Amrita Das	\$100.00
Goh Hong Swen Gideon	\$1,000.00	Saraswathi Namasivayam	\$100.00
Dharanagaokar Avyukt	\$21.00	Ganesha Chandan Sinha	\$25.00
Mihir		Family	
Temple Pranami Box	\$1,278.00	Debabrata banerjee	\$200.00
collection		Debabrata banerjee	\$200.00
Homeopathic Donation	\$174.00	Sanjukta Das De	\$100.00
Box collection			

Manob Gupta	\$50.00	Avik Sengupta	\$150.00
Gouranga Prasad Seth	\$50.00	Mahajan Sonali Sheshrao	\$100.00
Anirban Kumar Ghosh	\$100.00	Basudeb Datta	\$50.00
Nilanjana Sengupta	\$100.00	Paul Aparajita	\$101.00
Ghosh Shyamali	\$30.00	Nisha Maheshwary	\$250.00
Gaurav Sarkar	\$11.00	Sukumar Karmaker Mala	\$101.00
Suman Biswas	\$100.00	Rani Roy	
Ponnusamy s/o	\$50.00	Shubha Hitesh Shenoy	\$50.00
Chellappan		Rakesh	\$50.00
Bhagwani Nirmal	\$201.00	Ravikumar GC Rao	\$20.00
Roy Sriparna	\$51.00	Gopa Sen	\$50.00
CHOUDHURY	\$50.00	Atanu Choudhury	\$101.00
DEBAPRATIM		Kakali Mazumder	\$400.00
Shriharsha Amitava Sarkar	\$101.00	Sayaneel Mukherjee	\$100.00
Amit Ray	\$100.00	Manda Durga Devi	\$100.00
Anup Basu	\$200.00	Uddish Bhattacharya	\$200.00
Abhisek Banerjee	\$50.00	Subhramit Das	\$200.00
Asuthosh Nair	\$50.00	Shantanu Dutta	\$50.00
Bhattacharya Malvika	\$501.00	Ananth Ramachandran	\$101.00
Siddhartha		Gaurav Kumar	\$51.00
Vandana Kapoor	\$150.00	Bikash Shaw	\$25.00
Mitra Saurabh	\$51.00	Arnab Banerjee	\$100.00
Manvi Garg	\$51.00	Sayan Ghosh Sumita	\$100.00
Vandana Garg	\$101.00	Banerjee	
Abhijit Roy	\$50.00	Pradip Bhaumik	\$30.00
Rita Shaw	\$50.00	Deb Roy Sunakshi	\$10,000.00
Indrani Ghosh	\$51.00		
Suparna Chakraborty	\$51.00	Pallab Bhattacharya	\$30.00
Suummi Parmor	\$100.00	Kunal Gupta	\$30.00
Sharmistha Mazumdar	\$50.00	Ritisha Sheelvanth	\$25.00
Krishna Chakraborty	\$50.00	Sheelvanth	\$25.00
Sonali Choudhury	\$101.00	Saiveerasharana	
Swaroop Sen	\$61.00	Ravikumar GC Rao	\$20.00
Pratik Ranadive	\$51.00	Sirish Krishna Pallevada	\$100.00
Suman Chakraborty	\$20.00	Anirban Deb	\$21.00
Kaushik Khaund	\$100.00	PANIHARAM VENKATA	\$51.00
Subha Dip Mukherjee	\$50.00	NARASIMHA SREENIVAS	
Dhrubo Mitra	\$100.00	ACHARYA	

Das Surya Narayan	\$50.00	Mishra Vishal	\$20.00
Samrat Nandy	\$51.00	Debraj Sarkar	\$15.00
Sanyal Debdutta	\$200.00	Maheshwari Priyanka	\$25.00
Bodhisattwa		Roy Sumit Mihirkumar	\$25.00
SINGHA ROY ADITYA	\$20.00	Chandrima Das	\$25.00
Ria Biswas	\$50.00	Praveen Reddy Satti	\$27.00
Srikanth Arya	\$10.00	Swati Agrawal	\$50.00
Ananjan santra	\$101.00	Pal Koushik	\$50.00
Subhabrata Banerjee	\$51.00	Rana Bikram Bakshi Gupta	\$30.00
Sayon Sinha Ray	\$101.00	Behera Manish Ananta	\$10.00
Himadri Basu	\$50.00	Saikat Chowdhury	\$30.00
Shankar Raghavan	\$51.00	Roy Soumyajit	\$10.00
Udayan Das	\$50.00	Das Surya Narayan	\$50.00
Krithika Balakrishnan	\$201.00	Gupta Ketan	\$20.00
Ravikumar GC Rao	\$10.00	Senthilkumar V S	\$100.00
Sabita Gupta	\$50.00	Prasann Aditya	\$50.00
Buddha Gandhi	\$100.00	Natarajan Saravanan	\$50.00
Vish Iyer	\$101.00	Kishore Shah	\$50.00
Premkumar Lingam	\$50.00	Trivedi Deval	\$31.00
Nattamai Simmachandran		Navinchandra	
Sen Gupta Somnath	\$50.00	Thulesiram S/o Cotha	\$100.00
Biman Chowdhury	\$450.00	Munisamy	
Tagore Rajat	\$50.00	Shanthi D/O Ramalingam	\$100.00
Ganesh Mr & Family	\$25.00	Ilangoh Thanabalan	\$100.00
Sayan Ghosh	\$30.00	Shera Chaterji	\$200.00
Bhagwani Nirmal	\$201.00	Chatterjee Pradeep Kumar	\$200.00
Subhajit Paul	\$50.00	Temple Pranami Box	\$6,930.00
Nagar Giridhar Nayak	\$25.00	collection	
Anandee Banerji	\$50.00	Jayanta Lal	\$1,625.00
Juma Parui	\$200.00	Ghosh Shyamali	\$20.00
Mitra Saurabh	\$51.00	Paul Aparajita	\$51.00
Mahajan Sonali Sheshrao	\$100.00	Jishnu Gupta	\$25.00
Maitreyee Mukherjee	\$30.00	Manisha Banerjee	\$20.00
Shukla Murari Lal	\$50.00	Shyamal Kumar Karmaker	\$101.00
Dasgupta Mallar	\$25.00	Abhijit Bandyopadhyay	\$50.00
Saha Priyadarshini	\$50.00	Anupam Bhattacharjee	\$100.00
Subramanian Hari	\$11.00	Manna Koushik	\$50.00
Venkatraman		Sanjukta Das De	\$100.00

Debabrata banerjee	\$50.00	Sakuntala Gupta	\$100.00
Ghosh Abhijit	\$11.00	Bani Biswas	\$50.00
Podder Souvik	\$11.00	Sarkar Rajiv	\$51.00
Sujit Datta	\$21.00	Amit Ray	\$50.00
Abhijit Roy	\$50.00	Banajah Chandrasekhar	\$200.00
Sumit sikdar	\$25.00	Narayanasamy	\$500.00
Sucheta Bhaumick	\$50.00	Pushpavalli	
Sandip	\$100.00	Ghosh Shyamali	\$30.00
Arghya Roy	\$50.00	Indru Koishlya	\$50.00
GHOSH AUROBINDO	\$50.00	Tiwari Archana	\$50.00
MANNA RAHUL	\$50.00	Abhijit Bandyopadhyay	\$101.00
Abhishek chatterjee	\$251.00	Lal Sakrani	\$150.00
Nisith Bhattacharya	\$101.00	Neeto Sharma	\$101.00
Sushil Verma	\$25.00	Lal Sakrani	\$150.00
Deb Roy Sunakshi	\$100.00	Vandana Kapoor	\$151.00
Sabita Paul	\$50.00	Nimkar Kedar Sudhir	\$101.00
Nimkar Kedar Sudhir	\$50.00	Mukherjee Payel	\$51.00
Roy Vikramaditya	\$50.00	Navani J Choithram/ Chandra D/O R D	\$500.00
Shera Chaterji	\$150.00	Balan Krishnan	\$50.00
Nandi Majumdar Santanu	\$100.00	Sharanya Namasivayam	\$100.00
Raktim Bhattacharya	\$31.00	Paul Aparajita	\$50.00
Dutta Pranjal	\$11.00	Arijit Das	\$100.00
Jayati Deb	\$500.00	Navani J Choithram/ Chandra D/O R D	\$100.00
Indrani Ghosh	\$51.00	Ghosh Shyamali	\$30.00
S I Seethalakshmi	\$100.00	Chandrima Roy	\$100.00
Senthilkumar V S	\$100.00	Senthilkumar V S	\$100.00
Sharanya Namasivayam	\$100.00	Mitra Saurabh	\$51.00
Manna Koushik	\$100.00	Soumya Saha	\$200.00
Basak Sandip	\$100.00	Logaiswaran	\$100.00
Bharath Vedavyas	\$101.00	Mukherjee Monalisa	\$200.00
Kamanat		Komathy	\$50.00
Santanu Gupta	\$100.00	Sucheta Bhaumick	\$50.00
Bhagwani Nirmal	\$151.00	Chandan Rani Sinha	\$10.00
Paul Aparajita	\$200.00	Rajendran M	\$101.00
Ponnusamy s/o	\$50.00	Basu Jayeeta	\$100.00
Chellappan		Gargi Deb	\$10.00
Sanjukta Das De	\$100.00		

Abhijit Bandyopadhyay	\$50.00	collection	
Anupam Bhattacharjee	\$150.00	Dipu Ghosh	\$20.00
Masilamani Selvakumar	\$20.00	Senthilkumar V S	\$100.00
Manna Koushik	\$100.00	Bhattacharya Malvika	\$501.00
Priyadarsan Ghosh	\$51.00	Siddhartha	
Thareja Aditya	\$11.00	Saraswathi Namasivayam	\$100.00
Neelav Kumar Das	\$15.00	Chandana Sengupta	\$50.00
Bharath Vedavyas	\$50.00	Manna Koushik	\$100.00
Kamanat		Buddha Gandhi	\$51.00
Narayanasamy	\$500.00	Balasubramanian	\$100.00
Pushpavalli		Ganendran	
Narayanasamy	\$50.00	Temple Pranami Box	\$1,488.00
Pushpavalli		collection	
Sanjukta Das De	\$100.00	Subankar Maiti	\$16.00
Tapati Biswas	\$50.00	Hiroko Takahashi	\$200.00
Santanu Gupta	\$100.00	Narayanasamy	\$7.00
Sakuntala Gupta	\$100.00	Pushpavalli	
Sarkar Rajiv	\$51.00	Ram Awatar Garg	\$11.00
Sinha Roy Savarna	\$51.00	Mahesh Mani	\$101.00
Buddha Gandhi	\$51.00	Komathy	\$50.00
Ramakrishna V	\$50.00	Saraswathi Namasivayam	\$100.00
Amit Ray	\$50.00	Basak Sandip	\$100.00
Manna Koushik	\$100.00	S I Seethalakshmi	\$70.00
Dulali Bhattacharya	\$100.00	Srinivasan Lakshmanan	\$102.00
Keka Sinha	\$100.00	Senthilkumar V S	\$100.00
Bhagwani Nirmal	\$151.00	Samundeeswari Durai	\$51.00
Eswaravaka Dhananjaya	\$10.00	Kannan	
Reddy		Ramakrishna V	\$50.00
Subankar Maiti	\$16.00	Krishna Chakraborty	\$40.00
S I Seethalakshmi	\$65.00	Atreyee Ghosh	\$101.00
Ananya Prithvi Deshpande	\$20.00	Suranjana Sinha Roy	\$101.00
Prabhu Akshata Ramnath	\$20.00	Sukadev	\$101.00
Debabrata banerjee	\$150.00	Rana Bikram Bakshi Gupta	\$51.00
Chakravarthy N K	\$30.00	Santanu Gupta	\$200.00
Thenagavan A R	\$250.00	Debabrata banerjee	\$100.00
Vandana Kapoor	\$121.00	Debasish Das	\$150.00
Debasish Das	\$100.00	Narendran Viknasaran	\$100.00
Temple Pranami Box	\$4,910.00	Roy Sriparna	\$50.00

Sanjukta Das De	\$100.00	Sinha Shrad	\$100.00
Gayatri Balakrishnan	\$151.00	Dhaodharan Malini	\$100.00
Mohit Gupta	\$100.00	Priyadarsan Ghosh	\$51.00
Sabita Gupta	\$30.00	Susheela Sharma	\$50.00
Ravikumar GC Rao	\$50.00	Roy Sourov	\$75.00
Vineet Kashyap	\$2,000.00	Siddhartha Bhattacharya	\$2,001.00
Vandana Kapoor	\$251.00	Manna Koushik	\$100.00
Bhaumick Sucheta	\$100.00	Jayati Deb	\$620.00
Sarkar Rajiv	\$51.00	Dipu Ghosh	\$50.00
Sonali Adikane	\$100.00	Mahesh Mani	\$51.00
Buddha Gandhi	\$51.00	Mukherjee Payel	\$51.00
Paul Aparajita	\$200.00	Temple Pranami Box	\$4,170.00
Vandana Garg	\$101.00	collection	
Manna Koushik	\$100.00	Jayanta Lal	\$3,400.00
Amit Ray	\$50.00	Uppada Amarnadh	\$100.00
Ananya Prithvi Deshpande	\$30.00	Ayan Sen	\$500.00
Badiger Muthanna	\$101.00	Paul Aparajita	\$101.00
Manappa		Gopa Sen	\$50.00
Maruvada Padmaja	\$101.00	Abhijit Bhaumik	\$20.00
Ananjan santra	\$101.00	Siddhartha Bhattacharya	\$2,001.00
Valsalan Nivish	\$200.00		
Utsa Chattopadhyay	\$250.00		
Mahesh Mani	\$51.00		
		Total : \$ 92,199.50	

DONATIONS - Welfare
(01/04/2024 – 31/03/2025)

Devi Dasari	\$10.00	RKOBA	\$1,000.00
Vaitheswaran	\$50.00	Sakuntala Gupta	\$100.00
Kamalaveny D/o Rajoo	\$600.00	Samundeeswari Durai	\$200.00
Lokanathan Vanchinathan	\$108.00	Kannan	
Sree Bagvath		Bhattacharya	\$251.00
Betal Alak Kumar	\$500.00	Suryanarayana Shiva	
Vaitheswaran s/o	\$100.00	Kumar	
Nageswaran		Vaitheswaran s/o	\$100.00
Basu Jayeeta	\$601.00	Nageswaran	
Prabal Chatterjee	\$101.00	Syeda Sharmin Urmi	\$200.00
Mukherjee Payel	\$51.00	Swati Murthy	\$200.00
Kalarani D/O	\$1,160.00	Fashion Infinity - My Style (Tamali)	\$200.00
Tharmalingam Kanapathy		Deshi Foods Rocks (Nafisa	\$200.00
Veerasamy Lalitha	\$200.00	Rahman Khan)	
Fund Raising	\$240.00	Devendarajah	\$500.00
Ketki D/O Vinayachandra	\$50.00	Vivekananda	
Bhattacharya Rohit	\$1,000.00	Betal Alak Kumar	\$500.00
Gyanabrata		Shera Chaterji	\$150.00
Devi Dasari	\$10.00	Saswata Shankar De	\$500.00
Lim Hui Fang	\$100.00	Saswata Shankar De	\$500.00
Kishin Tilani	\$101.00	Chandra Bose	\$300.00
Narayanasamy Pushpavalli	\$1,000.00	Ghosh Shaumik	\$200.00
Dhaodharan Malini	\$100.00	Biman Chowdhury	\$100.00
Shashtri Rajashree	\$200.00	Sinha Shrad	\$100.00
Krishnaraj		Chandrima Roy	\$100.00
Radhakrishnan Rajesh	\$200.00	Sanchita Basu Das	\$1,000.00
Santanu Gupta	\$200.00	S I Seethalakshmi	\$200.00
Kumaran S/o Kannan	\$1,000.00	Banerjee Mouli Banerjee	\$500.00
Paithal		Nishtha Kharb	\$200.00
Koushlya Indru	\$500.00	Soumi Mitra	\$800.00
Loganathan Vijayan	\$200.00	Rishabh Shah	\$20.00
Meera D/O Chatterji	\$100.00	Preetha Thukaram,	\$350.00
Priyadarsan Ghosh	\$100.00	Rajashree	
Anil Nag	\$50.00	Basak Sandip	\$200.00
Sujit Ghosh	\$100.00	Jeanie D' Conceicao	\$50.00
Srinivasan Lakshmanan	\$600.00		

Baiju Kunnathupeedika	\$300.00	Bhuvaneswari	
Seelam Venkata Suresh	\$200.00	Mayank Mishra	\$600.00
Dasgupta Monon	\$100.00	Har-Amreeth Kaur D/O	\$100.00
Shera Chaterji	\$100.00	Ramesh Singh	
Donation box collection -	\$607.00	Donation box collection -	\$39.00
Little India Arcade		Little India Arcade	
Mishra Rajendra Kumar	\$1,000.00	Geetha D/o Chandran	\$600.00
Donation box - Welfare	\$610.00	Maya Dewi	\$200.00
Donation box - Welfare	\$520.00	Donation box collection -	\$72.00
Ayan Sen	\$500.00	Little India Arcade	
Vandana Kapoor	\$100.00	Dinesh Rajantheran	\$69.00
Donation box - Welfare	\$696.00	Senthilkumar V S	\$600.00
Freda De Conceicao	\$500.00	Kannadasan Ramiah	\$50.00
Donation box collection -	\$50.00	Mitul Ratilal Parikh	\$200.00
Little India Arcade		Donation box collection -	\$32.00
Shailendra Bhandari	\$5,100.00	Little India Arcade	
Sujit Ghosh	\$600.00	chiam mee leng	\$100.00
Donation box - Welfare	\$212.00	Sujit Ghosh	\$100.00
Amitava Talukdar	\$450.00		
Mangaleswaran	\$100.00		
		Total : \$ 32,550	

RAMAKRISHNA MISSION GENERAL
(UEN: S62SS0028K)
(Registered in Singapore under the Societies Act 1966
and Charities Act 1994)

AUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 MARCH 2025

RAMAKRISHNA MISSION GENERAL

(UEN: S62SS0028K)

**(Registered in Singapore under the Societies Act 1966
and Charities Act 1994)**

FINANCIAL STATEMENTS - 31 MARCH 2025

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RAMAKRISHNA MISSION GENERAL

GENERAL INFORMATION

1

President

Swami Samachittananda

Vice-Presidents

Date Yukikazu (Swami Satyalokananda)

Tham Hon Meng

Secretary

Namasivayam Srinivasan

Asst. Secretary

Srinivasan Lakshmanan Chettiar

Treasurer

Narayanasamy Pushpavalli

Asst. Treasurer

Eswaravaka Dhananjaya Reddy

Members

D S Sakthivel

Meera d/o Chatterji

Swami Sampujyananda

Bhattacharya Rohit Gyanabrata

Charu Madan

Gopinath Menon AP

Lim Hui Fang

Thamaraikkannan Vinayagam

Registered Office

179 Bartley Road

Singapore 539784

Independent Auditors

Robert Yam & Co PAC

Bankers

DBS Bank

OCBC Securities

UOB Kay Hian Private Limited

Legal Advisors

M/s. Essex LLC

In the opinion of the Management Committee:

- (a) the financial statements of Ramakrishna Mission General (the "Mission") as set out on pages **6** to **35** are properly drawn up with the provisions of the Societies Act 1966, Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore so as to present fairly, in all material respects, the financial position of the Mission as at **31 March 2025** and the results, changes in funds and cash flows of the Mission for the financial year ended on that date; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Mission will be able to pay its debts as and when they fall due.

On behalf of the Management Committee,



.....
Swami Samachittananda
Honorary Chairman



.....
Narayanasamy Pushpavalli
Honorary Treasurer

30 October 2025

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF RAMAKRISHNA MISSION GENERAL****3****Report on the Financial Statements***Opinion*

We have audited the financial statements of Ramakrishna Mission General (the "Mission"), which comprise the statement of financial position as at 31 March 2025, and the statement of financial activities, the statement of changes in funds and the statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and the Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the state of affairs of the Mission as at 31 March 2025 and the results, changes in funds and cash flows of the Mission for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Mission in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than Financial Statements and Auditor's Report Thereon

The Management Committee is responsible for the other information. The other information comprises the Statement by the Management Committee, and the information included in the Annual Report 2024, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RAMAKRISHNA MISSION GENERAL

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Responsibilities of Management Committee and Those Charged with Governance for the Financial Statements

The Management Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSS, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee is responsible for assessing the Mission's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Mission or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Mission's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Mission's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RAMAKRISHNA MISSION GENERAL

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Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Mission's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Mission to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Mission have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, and the Charities Act and Regulations.



Robert Yam & Co PAC
Public Accountants and
Chartered Accountants
Singapore

30 October 2025

NY_PGR/EO/rbm

RAMAKRISHNA MISSION GENERAL**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025****6**

	Note	2025 S\$	2024 S\$ (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	5	2,326,101	2,433,818
Financial assets, at FVTOCI	6	1,005,538	1,637,634
		<u>3,331,639</u>	<u>4,071,452</u>
Current assets			
Assets held for sale	7	40,000	-
Inventories	8	30,522	29,416
Financial assets, at FVTOCI	6	1,895,235	1,238,770
Other receivables	9	10,081	11,144
Cash and cash equivalents	10	495,795	519,397
		<u>2,471,633</u>	<u>1,798,727</u>
Total assets		<u>5,803,272</u> =====	<u>5,870,179</u> =====
FUNDS AND LIABILITIES			
FUNDS			
Accumulated fund		4,661,816	4,708,896
Welfare services fund		29,890	18,189
VICAS fund		67,573	67,573
NCSS trust fund		9,474	90,342
Miscellaneous fund	12	881,709	881,709
Fair value reserve		87,178	68,296
		<u>5,737,640</u>	<u>5,835,005</u>
Total funds		<u>5,737,640</u>	<u>5,835,005</u>
Current liability			
Other payables	10	65,632	35,174
		<u>2,406,001</u>	<u>1,763,553</u>
Net current assets		<u>2,406,001</u>	<u>1,763,553</u>
Total liability		<u>65,632</u>	<u>35,174</u>
Net assets		<u>5,737,640</u>	<u>5,835,005</u>
Total funds and liability		<u>5,803,272</u> =====	<u>5,870,179</u> =====

The accompanying notes form an integral part of the financial statements.

RAMAKRISHNA MISSION GENERAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

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	2025					Restricted fund	2025 Total funds	2024 Total funds
	Unrestricted funds							
	Accumulated fund S\$	Welfare services fund S\$	VICAS fund S\$	Miscellaneous funds S\$	Fair value reserve S\$			
Income						NCSS trust fund S\$	S\$	
Unsolicited donations	287,768	28,257	-	-	-	-	316,025	460,480
Registration and membership fees	622	-	-	-	-	-	622	3,428
Profit from sale of religious books and literature	8,488	-	-	-	-	-	8,488	15,670
	296,878	28,257	-	-	-	-	325,135	479,578
Other income								
Government grants/CPF/CTO/SEC/PWCS	4,731	-	-	-	-	-	4,731	187,338
Interest income	81,723	-	-	-	-	-	81,723	99,424
Rental income	39,500	-	-	-	-	-	39,500	30,000
Miscellaneous income	14,373	-	-	-	-	-	14,373	13,626
	140,327	-	-	-	-	-	140,327	330,388
Other gains and losses								
Reclassification from OCI on gain from disposal of debt securities	21,875	-	-	-	-	-	21,875	39,682

STATEMENT OF FINANCIAL ACTIVITIES (cont'd_2)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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	Note	2025					Restricted fund	2025 Total funds	2024 Total funds
		Unrestricted funds							
		Accumulated fund	Welfare services fund	VICAS fund	Miscellaneous funds	Fair value reserve			
Less: Operating expenses									
Depreciation	5	208,832	-	-	-	-	-	208,832	181,491
Staff costs	14	107,619	-	-	-	-	-	107,619	181,515
Administrative expenses	15	15,563	-	-	-	-	-	15,563	12,044
Other operating expenses	16	174,146	16,556	-	-	-	80,868	271,570	234,199
		506,160	16,556	-	-	-	80,868	603,584	609,249
Surplus/(deficit) for the year		(47,080)	11,701	-	-	-	(80,868)	(116,247)	240,399
Other comprehensive Income: Items that may be reclassified subsequently to profit or loss									
Financial asset, at FVTOCI									
- Net fair value gain on debt securities (Note 6)		-	-	-	-	29,527	-	29,527	47,836
- Loss on disposal of debt securities transferred from OCI to profit or loss (Note 6)		-	-	-	-	(10,645)	-	(10,645)	(39,682)
Other comprehensive income for the year, net of tax		-	-	-	-	18,882	-	18,882	8,154
Total comprehensive income/(loss) for the year		(47,080)	11,701	-	-	18,882	(80,868)	(97,365)	248,553

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN FUNDS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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	Unrestricted funds				Restricted fund
	Accumulated fund S\$	Welfare services fund S\$	VICAS fund S\$	Miscellaneous fund S\$	Fair value reserve S\$
Balance as at 1 April 2023					
Prior year adjustment (Note 25)	4,584,821 (89,353)	(8,782) -	67,573 -	881,709 -	(29,211) 89,353
Balance as at 1 April 2023 (restated)	4,495,468 213,428	(8,782) 26,971	67,573 -	881,709 -	60,142 -
Other comprehensive income:					
Financial assets at FVTOCI					
- Net fair value gain on debt securities	-	-	-	-	47,836
- Loss on disposal of debt securities transferred from OCI to profit or loss	-	-	-	-	(39,682)
Total other comprehensive income for the year	-	-	-	-	8,154
Total comprehensive income for the year	213,428	26,971	-	-	8,154
Balance as at 31 March 2024	4,708,896 (47,080)	18,189 11,701	67,573 -	881,709 -	68,296 -
(Deficit)/surplus for the year					(80,868)
Other comprehensive income:					
Financial assets at FVTOCI					
- Net fair value gain on debt securities (Note 6)	-	-	-	-	29,527
- Gain on disposal of debt securities transferred from OCI to profit or loss (Note 6)	-	-	-	-	(10,645)
Total other comprehensive income for the year	-	-	-	-	18,882
Total comprehensive (loss)/income for the year	(47,080)	11,701	-	-	(80,868)
Balance as at 31 March 2025	4,661,816	29,890	67,573	881,709	9,474
					5,737,640

The accompanying notes form an integral part of the financial statements.

RAMAKRISHNA MISSION GENERAL

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

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	Note	2025 S\$	2024 S\$ (Restated)
Cash flows from operating activities			
Surplus/(deficit) for the year		(116,247)	240,399
<u>Adjustments for:</u>			
Depreciation of property, plant and equipment	5	208,832	181,491
Recycling of gain from disposal of financial assets at FVTOCI		(21,875)	(38,527)
Interest income		(81,723)	(99,424)
Operating cash flows before working capital changes		(11,013)	283,939
<u>Changes in working capital:</u>			
Inventories		(1,106)	7,186
Other receivables		1,063	9,089
Other payables		30,458	(38,033)
Net cash flows from operating activities		<u>19,402</u>	<u>262,181</u>
Cash flows from Investing activities			
Purchase of property, plant and equipment	5	(141,115)	(137,257)
Purchase of financial assets at FVTOCI	6	(1,233,612)	(2,456,575)
Proceeds from disposal of financial assets at FVTOCI		1,250,000	2,279,769
Interest received on financial assets at FVTOCI		81,723	99,424
Net cash used in Investing activities		<u>(43,004)</u>	<u>(214,639)</u>
Net (decrease)/increase in cash and cash equivalents		(23,602)	47,542
Cash and cash equivalents at beginning of year		<u>519,397</u>	<u>471,855</u>
Cash and cash equivalents at end of year	9	<u>495,795</u> =====	<u>519,397</u> =====

The accompanying notes form an integral part of the financial statements.

These notes form an integral part and shall be read in conjunction with the accompanying financial statements.

1 Corporate Information

The Ramakrishna Mission General (the "Mission") is a segment of and is managed by The Ramakrishna Mission, which is registered as a society and a charity in the Republic of Singapore under the Societies Act 1966 and the Charities Act 1994 and other relevant regulations, respectively.

The registered office and the principal place of business of the Mission is located at 179 Bartley Road, Singapore 539784.

The principal activities of the Mission are to serve the people in the region particularly with spiritual, educational, and cultural activities.

The financial statements of the Mission for the financial year ended 31 March 2025 were authorised for issue by the Management Committee on 30 October 2025.

2 Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared on historical cost basis, except as disclosed in the material accounting policy information, and are drawn up in accordance with the Societies Act 1966, the Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore.

The financial statements of the Mission have been prepared on the basis that it will continue to operate as a going concern.

2.2 Functional and presentation currency

These financial statements are presented in Singapore Dollar ("S\$") which is the functional currency of the Mission.

3. Material accounting policy information

The material accounting policy information below have been applied consistently with those of previous financial years, except as explained in Note 23, which addresses changes in material accounting policies.

3. Material accounting policy information (cont'd)**3.1 Property, plant and equipment**

All items of plant and equipment are initially recognised at cost or their estimated fair value at the date of the gift in the case of donated plant and equipment. After initial recognition, plant and equipment are subsequently carried at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	<u>Useful lives</u>
Freehold land and buildings	40 years
Temple lift	20 years
Furniture and fittings	5 years
Motor vehicle	5 years
Equipment	5 years
Renovation	5 years
Software	5 years
Computers	1 year

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period following the Mission's consideration of the asset condition, wear-and-tear, technology changes and expected use taking into account climate-related strategy. The effect of any changes in estimate is accounted for on a prospective basis.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits to arise from the continued use of asset. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

At each reporting date, the Mission reviews the carrying amounts of its property, plant and equipment determined that there is no indication that those assets have suffered an impairment loss.

3.2 Assets classified as held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset is available for immediate sale in its present condition. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

3. Material accounting policy information (cont'd)

3.2 Assets classified as held for sale (cont'd)

Non-current assets classified as held for sale are measured at the lower of their previous carrying amount and fair value less costs to sell.

3.3 Impairment of non-financial assets

The Mission assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment test for an asset is required, the Mission makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash generating unit's fair value less cost of disposal and its value-in-use and determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss, except for assets that are previously revalued where the revaluations are taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase.

3.4 Financial Instruments

Financial assets and financial liabilities are recognised in the statement of financial position when the Mission becomes a party to the contractual provisions of the instruments.

Financial assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade basis.

3. Material accounting policy information (cont'd)**3.4 Financial Instruments (cont'd)****Financial assets (cont'd)**

Financial assets are initially measured at fair value (except for trade receivables that do not have a significant financing component which are measured at transaction price), net of transaction costs that are directly attributable to the acquisition or issue of the financial assets. Transaction costs directly attributable to the acquisition or issue of financial assets at fair value through profit or loss are recognised immediately in profit or loss.

Classification of financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost, fair value through other comprehensive income ('FVTOCI') or fair value through profit or loss ('FVTPL') based on the Mission's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

The Mission classifies its financial assets in the following measurement categories. The basis of classification and subsequent measurement of the financial assets are further described below.

Financial assets at amortised cost

Financial assets that are held within a business model whose objective is to collect contractual cash flows; and that have contractual cash flows that are solely payments of principal and interest on the principal amount outstanding (SPPI) are measured at amortised cost. Financial assets at amortised cost are subsequently measured using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process. The Mission's financial assets at amortised cost includes other receivables, bank and cash balances.

Debt Instruments at fair value through other comprehensive Income (FVTOCI)

A debt instrument is measured at fair value through other comprehensive income (FVTOCI) only if it meets both of the following conditions and is not designated as at FVTPL, that is (a): the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and (b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets are not reclassified subsequent to their initial recognition, except when, and only when, the Mission changes its business model for managing financial assets (expected to be rare and infrequent events). The previously recognised gains, losses, or interest cannot be restated. When these financial assets are derecognised, cumulative gains or losses previously recognised in other comprehensive income are reclassified to profit or loss.

3. Material accounting policy information (cont'd)**3.4 Financial Instruments (cont'd)****Debt Instruments at fair value through other comprehensive income (FVTOCI) (cont'd)**Derecognition of financial assets

The Mission derecognises a financial asset only when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred. If the Mission neither transfers nor retains substantially all of the risks and rewards of ownership and continues to control the transferred asset, the Mission recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Mission retains substantially all the risks and rewards of ownership of a transferred financial asset, the Mission continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

Classification as debt or equity

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument relates to the funds of the Mission which comprises of the unrestricted accumulated funds and restricted funds which represents the residual interest in the assets of Mission after deducting all of its liabilities.

Financial liabilities at amortised cost

Financial liabilities at amortised cost include trade and other payables and borrowings. These are initially measured at fair value, net of transaction costs that are directly attributable to the acquisition or issue of the financial liabilities, and are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

The Mission derecognises financial liabilities when, and only when, the Mission's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

3. Material accounting policy information (cont'd)

3.5 Impairment of financial assets

The Mission recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVTPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Mission expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

The Mission considers a financial asset in default when contractual payments are past due. However, in certain cases, the Mission may also consider a financial asset to be in default when internal or external information indicates that the Mission is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Mission. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

For debt instruments at FVOCI, the Mission applies the low credit risk simplification. At every reporting date, the Mission evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the Mission reassesses the internal credit rating of the debt instrument. In addition, the Mission considers that there has been a significant increase in credit risk when the contractual payments are more than 30 days past due.

3.6 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and at bank, that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

3.7 Inventories

Inventories are carried at the lower of cost and net realisable value. Cost is determined using the first-in, first-out method. When necessary, allowance is provided for damages, obsolete and slow-moving items to adjust the carrying value of inventories to the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and the estimated costs necessary to make the sale.

3. Material accounting policy Information (cont'd)**3.8 Fair value measurement**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Mission takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

Fair value for measurement and/or disclosure purposes in these consolidated financial statements is determined on such a basis, except for the leasing transactions that are within the scope of FRS 116 Leases, and measurements that have some similarities to fair value but are not fair value, such as value in use in FRS 36 Impairment of Assets.

Fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Transfers between levels of the fair value hierarchy are recognised at the end of the reporting period during which the change occurred.

3.9 Leases

The Mission assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As lessor

Leases in which the Mission does not transfer substantially all the risks and rewards of ownership of the asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. The accounting policy for rental income is set out in Note 3.12. Contingent rents are recognised as revenue in the period in which they are earned.

3. Material accounting policy information (cont'd)

3.10 Government grants

Government grants are recognised as a receivable when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as deferred income on the statement of financial position and is recognised as income in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

3.11 Employee benefits

(a) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Mission pays fixed contributions into separate entities such as the Central Provident Fund on a mandatory, contractual or voluntary basis. The Mission has no further payment obligations once the contributions have been paid.

(b) Employee leave entitlement

Employee entitlements to annual leave are recognised as a liability when they accrue to employees. The undiscounted liability for leave expected to be settled wholly within twelve months from the reporting date is recognised for annual leave as a result of services rendered by employees up to the end of the reporting period.

3.12 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Mission and the revenue can be reliably measured.

(a) Donations

Revenue from committed donations are recognised when donors provide written commitments. Revenue from other donations are recognised when received.

(b) Rental income

Rental income arising from operating leases on properties is accounted for on a straight-line basis over the lease terms.

3. Material accounting policy Information (cont'd)

3.12 Income recognition (cont'd)

(c) Interest income

Interest income is recognised using the effective interest method.

(d) Registration and membership fees

Registration and membership fees are recognised in profit and loss when due.

3.13 Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the management. Externally restricted funds may only be utilised in accordance with the purposes established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which management retains full control to use in achieving any of its institutional purposes. An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund. Common expenses, if any, are allocated on a reasonable basis to the funds based on a method most suitable to that common expense.

Accumulated fund

This fund, which is unrestricted, are expendable at the discretion of the Management Committee in furtherance of the Mission's objectives.

Welfare services fund

The Welfare Services Fund is not a restricted fund. The donations received for welfare services are intended for the general welfare of the public, irrespective of race, language, or religion, such as welfare of the family, women, children and the physically/mentally challenged persons or organisations. Welfare services may include but are not limited to educational, medical, cultural, financial and/or any other assistance approved by the President of the Ramakrishna Mission.

VICAS fund

VICAS fund is not a restricted fund and it is for a future charitable project namely Vivekananda Institute of Culture, Art and Spirituality.

3. Material accounting policy information (cont'd)

3.13 Funds (cont'd)

NCSS trust fund

The NCSS Innovation and Productivity Grant is a restricted fund which consists of funds from the National Council of Social Service ("NCSS") as Administrator of the Ministry of Social and Family Development (the "MSF") VWOs-Charities Capability Fund ("VCF") are given to the Ramakrishna Mission. The funds are for the implementation of The "One RKM" Project (VCF Ref. No: VCF4007D-1/2021/08/0001) at the 179 Bartley Road Singapore 539784.

Miscellaneous funds

Miscellaneous funds are not restricted funds and comprise permanent fund and other internally designated funds, which include reserve fund, Perumal Krishnan fund, Swami Vivekananda Centenary Dispensary fund, education fund and book fund that are internally designated for their respective purposes.

3.14 Income tax

The Mission is a registered charity under the Charities Act and is exempt from tax under Section 13(1)(zm) of the Income Tax Act 1947.

4. Significant accounting estimates and judgements

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Actual results could differ from those estimates. The estimates and assumptions are reviewed on an ongoing basis. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

4.1 Judgements made in applying accounting policies

Management is of opinion that there are no critical judgements, apart from those involving estimations reported in Note 4.2, that has made in the process of applying the Mission's material accounting policies that have the most significant effect on the amounts reported in the financial statements.

4. Significant accounting estimates and judgements (cont'd)

4.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are related to the following areas and further explained below.

Expected credit loss on other receivables

When measuring ECL, the Mission uses reasonable and supportable forward-looking information, which is based on assumptions for the future movement of different economic drivers and how these drivers will affect each other. Loss given default is an estimate of the loss arising on default. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, taking into account cash flows from collateral and integral credit enhancements.

Probability of default constitutes a key input in measuring ECL. Probability of default is an estimate of the likelihood of default over a given time horizon, the calculation of which includes historical data, assumptions and expectations of future conditions. The carrying amount of other receivables are disclosed in Note 9.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

5. Property, plant and equipment

2025	Freehold land and buildings S\$	Library books S\$	Temple lift S\$	Motor vehicle S\$	Computers S\$	Software S\$	Equipment S\$	Renovation S\$	Furniture and fittings S\$	Total S\$
Cost										
At 1 April 2024	3,795,899	641	340,936	97,210	21,298	53,585	156,730	165,637	24,911	4,656,847
Additions	-	223	4,406	-	-	-	120,111	16,375	-	141,115
Transfer to assets held for sale (Note 7)	(40,000)	-	-	-	-	-	-	-	-	(40,000)
At 31 March 2025	3,755,899	864	345,342	97,210	21,298	53,585	276,841	182,012	24,911	4,757,962
Accumulated depreciation										
At 1 April 2024	1,758,946	289	135,249	97,210	21,298	-	97,543	103,778	8,716	2,223,029
Charge for the year	94,897	136	17,047	-	-	-	55,368	36,402	4,982	208,832
Transfer to assets held for sale (Note 7)	-	-	-	-	-	-	-	-	-	-
At 31 March 2025	1,853,843	425	152,296	97,210	21,298	-	152,911	140,180	13,698	2,431,861
Net carrying amount										
At 31 March 2025	1,902,056	439	193,046	-	-	53,585	123,930	41,832	11,213	2,326,101

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

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5. Property, plant and equipment (cont'd)

	Freehold land and buildings S\$	Library books S\$	Temple lift S\$	Motor vehicle S\$	Computers S\$	Software S\$	Equipment S\$	Renovation S\$	Furniture and fittings S\$	Total S\$
2024										
Cost										
At 1 April 2023	3,795,899	250	340,936	97,210	21,298	-	156,730	93,755	13,512	4,519,590
Additions	-	391	-	-	-	53,585	-	71,882	11,399	137,257
At 31 March 2024	3,795,899	641	340,936	97,210	21,298	53,585	156,730	165,637	24,911	4,656,847
Accumulated depreciation										
At 1 April 2023	1,664,049	198	118,202	97,210	21,298	-	66,197	70,651	3,733	2,041,538
Charge for the year	94,897	91	17,047	-	-	-	31,346	33,127	4,983	181,491
At 31 March 2024	1,758,946	289	135,249	97,210	21,298	-	97,543	103,778	8,716	2,223,029
Net carrying amount										
At 31 March 2024	2,036,953	352	205,687	-	-	53,585	59,187	61,859	16,195	2,433,818

The freehold land and buildings are registered in the names of the trustees of the Mission, who hold the assets in trust for the Mission. The software is not in use yet as at the end of the financial year. The Mission acquired plant and equipment with an aggregate cost of S\$141,115 (2024: S\$137,257), of which all (2024: all) were acquired by means of cash payment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

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6. Financial assets, at FVTOCI

	2025 S\$	2024 S\$ (Restated)
Non-current:		
- Quoted debt securities	1,005,538	1,637,634
Current:		
- Quoted debt securities	653,470	-
- Singapore Government 6-months Treasury Bills	1,241,765	1,238,770
	<u>1,895,235</u>	<u>1,238,770</u>
	<u>2,900,773</u>	<u>2,876,404</u>
	=====	=====

The Mission has elected to measure these debt securities at FVTOCI due to the Mission's intention to hold these investments for long-term appreciation.

During the year, the movements of these investments are as follows:

	2025 S\$	2024 S\$
<i>Movement during the year</i>		
Fair value at beginning of financial year	2,876,404	2,652,917
Additions	1,233,612	2,456,575
Disposals	(1,250,000)	(2,241,242)
Fair value gain/(loss) through other comprehensive income	29,527	47,836
Gain/(loss) transferred from fair value adjustment reserve to profit or loss on disposal of debt securities at FVTOCI	11,230	(39,682)
	<u>2,900,773</u>	<u>2,876,404</u>
	=====	=====

The quoted debt securities are investments in Singapore listed corporate bonds paying 3.08% to 5% (2024: 3.08% to 5%) of interest per annum and the bonds will mature within 6 to 31 months (2024: 43 months) from the end of the reporting period.

The investments in Singapore Government Treasury bills ("T-bills") with yield rates ranging from 2.44% to 2.77% (2024: 3.44% to 3.64%) per annum and mature within 6 months (2024: 6 months) from the end of the reporting period.

For the purposes of impairment assessment, quoted T-bills and the bonds are considered to have low credit risk. The T-bills are issued by the Government of Singapore and the bonds are held and managed by highly reputable financial institutions and are listed on the Singapore Stock Exchange. Accordingly, the loss allowance for these financial assets is measured at an amount equal to 12-month expected credit losses (ECL). As the credit risk is deemed minimal, no allowance loss is considered necessary.

6. Financial assets, at FVTOCI (cont'd)

There has been no change in the estimation techniques or significant assumptions made during the current reporting period in assessing the loss allowance for these financial assets.

These quoted T-bills and bonds are held by the Mission within a business model whose objective is both to collect their contractual cash flows which are solely payments of principal and interest and to sell these financial assets. Hence the financial assets are classified as at FVTOCI.

During the year, the movement in the investment fair value reserve are as follows:

	2025 S\$	2024 S\$ (Restated)
Movement during the year:		
Fair value at beginning of the year	68,296	60,142
Net fair value gain on debt securities	29,527	47,836
Gain transferred from fair value adjustment reserve to profit or loss on disposal of debt securities at FVTOCI	(10,645)	(39,682)
Fair value at end of the year	87,178	68,296
	=====	=====

The fair values of the quoted debt securities are determined by reference to broker's quotes at the end of the reporting period. These financial assets are included in Level 1 of the fair value hierarchy.

7. Assets held for sale

	2025 S\$	2024 S\$
Freehold property (Note 5)	40,000	-
	=====	=====

The freehold land and building are presented as held for sale following the decision of management to sell the freehold land and building. This decision is in pursuant to the minutes of the extraordinary general meeting dated 23 March 2025 confirming that the property is expected to be sold through joint sale arrangement.

The carrying value of the asset held for sale is the same as its carrying value before it was being reclassified to current asset.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

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8. Inventories

	2025 S\$	2024 S\$
<u>At cost:</u>		
Religious books and literature	30,522	29,416
	=====	=====

The cost of inventories recognised as expense and included in "Other operating expenses" amounted to S\$140 (2024: S\$8,750).

9. Other receivables

	2025 S\$	2024 S\$
Refundable deposits	8,200	8,200
Sundry receivables	110	10
Amount due from related parties	1,771	2,934
	=====	=====
Financial assets	10,081	11,144
	=====	=====

Amount due from related parties and sundry receivables are non-trade in nature, unsecured, non-interest bearing and repayable on demand.

ECL on other receivables

The Mission's refundable deposits are recoverable upon the expiry of the respective service period. Other receivables, which include amount due from a related party, are considered to have low credit risk. The loss allowance is measured at an amount equal to 12-month expected credit loss and it has been determined that the ECL is insignificant.

10. Cash and cash equivalents

	2025 S\$	2024 S\$
Cash on hand	1,344	2,000
Cash at bank	494,451	495,590
Fixed deposits	-	21,807
	=====	=====
	495,795	519,397
	=====	=====

Fixed deposits placed with a financial institution matures within Nil (2024: 3) months from the financial year end. The interest rate of the fixed deposits at the end of the financial year is Nil% (2024: 3.2%)

11. Other payables

	2025 S\$	2024 S\$
Accruals	7,500	7,124
Refundable deposits	9,505	9,265
Amount due to related parties	48,627	18,785
	<u>65,632</u>	<u>35,174</u>
	=====	=====

Amount due to related parties are non-trade related, unsecured, non-interest bearing and to be settled in cash.

12. Fair value reserve

The fair value through other comprehensive income reserve comprises cumulative net changes in the fair value of the Mission's investments in debt instruments which are measured at fair value through other comprehensive income. Upon derecognition, the corresponding cumulative fair value of the derecognised investment in debt instruments would be recycled to profit or loss.

13. Miscellaneous fund

	2025 S\$	2024 S\$
Permanent funds	625,656	625,656
Other funds	256,053	256,053
	<u>881,709</u>	<u>881,709</u>
	=====	=====

14. Staff costs

	2025 S\$	2024 S\$
<u>Unrestricted</u>		
Salaries, bonus and allowances	71,155	49,535
Salaries – Transformation Support Scheme (TSS)	21,863	115,400
CPF contributions	14,601	16,580
	<u>107,619</u>	<u>181,515</u>
	=====	=====

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

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15. Administrative expenses

	2025	2024
	S\$	S\$
<u>Unrestricted</u>		
Postage, printing and stationery expenses	14,206	7,402
Telephone charges	1,357	4,642
	<u>15,563</u>	<u>12,044</u>
	=====	=====

16. Other operating expenses

	2025	2024
	S\$	S\$
<u>Unrestricted</u>		
Advertisements and subscriptions	735	1,741
Audit fees	7,500	7,500
Bank charges	775	536
Book-keeping fees	18,300	18,000
Cost of books sold	140	8,750
Cultural centre maintenance	13,918	34,013
Donation to non-profit organisation	645	300
Food to devotees	852	4,016
General expenses	57	-
General and maintenance of building	(19)	5,982
Sarada Devi house maintenance	6,281	4,977
Library upkeep	228	98
Licenses and insurance	34,876	1,574
Medical expenses	8,384	4,857
Office equipment rental	3,404	4,573
Pranami expenses	1,703	13,909
Recruitment expenses	541	1,051
Repair and maintenance of property, plant and equipment	7,667	31,199
Residential monks expenses	77	519
Sarada hall maintenance	9,536	22,119
Spiritual retreat expenses	121	799
Temple maintenance and celebration expenses	49,611	44,305
Transport	2,350	2,956
Travelling expenses	613	901
Vehicle maintenance	5,851	4,056
Welfare expenses	-	15,468
	<u>174,146</u>	<u>234,199</u>
	=====	=====

16. Other operating expenses (cont'd)

	2025	2024
	S\$	S\$
<u>Restricted</u>		
Go Digital and VCF related expenses	80,868	-
<u>Unrestricted</u>		
Welfare services expense	16,556	-
	<u>97,424</u>	<u>-</u>
	<u>271,570</u>	<u>234,199</u>
	=====	=====

17. Related party transactions

An entity or individual is considered a related party of the Mission for the purposes of the financial statements if, (i) it possesses the ability (directly or indirectly) to control or exercise significant influence over the operating and financial decisions of the Mission or vice versa, or (ii) it is subject to common control or common significant influence.

	2025	2024
	S\$	S\$
Received from WINGS Counselling Centre:		
Rental income	16,500	12,000
Reimbursement for solar energy	2,738	-
Received from Ramakrishna Mission Boys' Home:		
Rental income	23,000	18,000
Reimbursement for solar energy	5,646	-
Received from Ramakrishna Mission Sarada Kindergarten:		
Reimbursement for IT expense	659	-
Reimbursement for solar energy	5,989	-
	=====	=====

18. Categories of financial assets and liabilities

The carrying amounts presented in the statement of financial position relate to the following categories of assets and liabilities:

	2025 S\$	2024 S\$
<u>Financial assets</u>		
Financial assets, at FVTOCI	2,900,773	2,876,404
Financial asset at amortised cost:		
Other receivables	10,081	11,144
Cash and cash equivalents	495,795	519,397
	<u>3,406,649</u>	<u>3,406,945</u>
	=====	=====
<u>Financial liabilities</u>		
Financial liabilities at amortised cost:		
Other payables	65,632	35,174
	<u>65,632</u>	<u>35,174</u>
	=====	=====

Further quantitative disclosures are included throughout these financial statements.

19. Financial risk management

The Mission's activities expose it to a variety of financial risks from its operations. The key financial risks include credit risk, interest rate risk and liquidity risk.

The Management Committee reviews and agrees policies and procedures for managing each of these risks on an informal basis. It is, and has been throughout the current and previous financial year, the Mission's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Mission's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Mission's exposure to these financial risks or the manner in which it manages and measures the risk.

(a) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Mission. The major classes of financial assets of the Mission are other receivables and cash and cash equivalents. The Mission minimises credit risk by dealing only with high credit quality counterparties.

19. Financial risk management (cont'd)**(a) Credit risk (cont'd)**

As the Mission does not hold any collateral, the maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented on the statement of financial position.

The Mission recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Mission expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For other receivables and financial assets (Debt investments at FVTOCI), the Mission applies a simplified approach in calculating ECLs. Therefore, the Mission does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Mission has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Mission considers a financial asset in default when contractual payments are 30 days past due. However, in certain cases, the Mission may also consider a financial asset to be in default when internal or external information indicates that the Mission is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Mission. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Cash and bank balances are held with creditworthy institutions and are subject to immaterial credit loss.

19. Financial risk management (cont'd)**(b) Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of the Mission financial instruments will fluctuate because of changes in market interest rates. The Mission's exposure to fair value interest rate risk arises primarily from its investment in debt securities which are classified on the statement of financial position as financial assets at fair value through other comprehensive income (FVTOCI). The Mission does not hedge its investment in these debt securities as they have active secondary or resale markets to ensure liquidity. The Mission has no policy to hedge against this interest rate risk.

Sensitivity analysis for interest rate risk

The Mission's debt securities at variable rate on which effective hedge has not been entered into is denominated mainly in Singapore Dollar (SGD). If the SGD interest rate had been higher/lower by 1% (2024: 1%) with all other variables being held constant, the other comprehensive income would have been S\$29,008 (2024: S\$28,764) higher/lower, arising as a result of an increase/decrease in the fair value of the financial assets at fair value through other comprehensive income (FVTOCI).

(c) Liquidity risk

Liquidity risk is the risk that the Mission will encounter difficulty in meeting financial obligations due to shortage of funds. The Mission manages its liquidity risk by maintaining an adequate level of cash and cash equivalents. The Management Committee is satisfied that funds are available to finance the operations of the Mission.

The table below summarises the maturity profile of the Mission's financial liabilities at the end of the reporting period based on contractual undiscounted repayment obligations.

	1 year or less S\$	Total S\$
<u>2025</u>		
Other payables	65,632	65,632
	=====	=====
<u>2024</u>		
Other payables	35,174	35,174
	=====	=====

20. Fair values of assets and liabilities

The Mission categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Mission can access at the measurement date,
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and
- Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

	Level 1 S\$	Level 2 S\$	Level 3 S\$	Total S\$
<u>2025</u>				
Investment securities	2,900,773	-	-	2,900,773
	=====	=====	=====	=====

	Level 1 S\$	Level 2 S\$	Level 3 S\$	Total S\$
<u>2024</u>				
Investment securities	2,876,404	-	-	2,876,404
	=====	=====	=====	=====

There were no assets or liabilities measured at fair value in Level 3 fair value measurements in the period. There were no transfers between Level 1 and Level 2 during the financial years ended 31 March 2025 and 2024.

Fair value information of investment securities are disclosed in Note 6 (Financial assets, at FVTOCI).

The carrying amounts of other receivables, cash and cash equivalents and other payables are reasonable approximation of fair values due to their short-term nature.

21. Capital management

The Mission's objectives when managing capital are to safeguard the Mission's ability to continue as a going concern and to support the Mission's stability and growth.

The Mission monitors capital by using various techniques to ensure that funds are adequate to finance its operations.

Capital comprise total funds and reserves shown in the statement of financial position.

The Mission is not subject to any externally imposed capital requirements for the years ended 31 March 2025 and 2024.

22. Columnar presentation of statement of financial position

A large majority of the assets and liabilities are attributable to the Accumulated Fund. All the assets of the other funds are represented by cash balances. Accordingly, the Mission did not adopt a columnar presentation of its assets, liabilities and funds in the Statement of Financial Position as it was not meaningful.

23. Changes and adoption of new and revised standards

In the current year, the Mission have applied all the new and revised FRSs that are mandatorily effective for an accounting period that begins on or after 1 April 2024. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements except as below.

Amendments to FRS 1 Presentation of Financial Statements: Classification of Liabilities as Current or Non-current

The Mission has adopted the amendments to FRS 1, published in May 2020, for the first time in the current year. The amendments affect only the presentation of liabilities as current or non-current in the statement of financial position and not the amount or timing of recognition of any asset, liability, income or expenses, or the information disclosed about those items.

The amendments clarify that the classification of liabilities as current or non-current is based on rights that are in existence at the end of the reporting period, specify that classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability, explain that rights are in existence if covenants are complied with at the end of the reporting period, and introduce a definition of 'settlement' to make clear that settlement refers to the transfer to the counterparty of cash, equity instruments, other assets or services.

24. New standards and Interpretations not yet adopted

For the future reporting years certain new or revised financial reporting standards were issued by the Singapore Accounting Standards Committee and these will only be effective for future reporting years. The transfer to the applicable new or revised standards from the effective dates is not expected to result in any significant modification of the measurement methods or the presentation in the financial statements for the following year from the known or reasonably estimable information relevant to assessing the possible impact that application of the new or revised standards may have on the entity's financial statements in the period of initial application. Those applicable to the Mission for future reporting years are listed below.

The Mission has not adopted the following standards applicable to the Mission that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
Amendments to FRS 109 and FRS 107 Financial Instruments: Disclosure: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvement to FRSs Volume 11	1 January 2026
FRS 118 Presentation and Disclosure in Financial Statements Illustrative Examples	1 January 2027

The Management Committee expects that the adoption of the standards above will have no material impact on the financial statements in the year of initial application.

25. Restatements and comparative figures

Restatements have been made to the previous year's financial statements to enhance comparability with the current year's financial statements. These adjustments relate to the reclassification of amount from fair value reserve to accumulated fund. As a result, the Mission's financial position and statement of financial activities for the comparative period have been restated. No changes have been made to other components of the financial statements.

	As previously report S\$	Adjustments S\$	As Restated S\$
<u>At 31 March 2024</u>			
<u>Statement of Financial Position</u>			
Fair value reserve	(21,057)	89,353	68,296
Accumulated fund	4,798,249	(89,353)	4,708,896
	=====	=====	=====

Ramakrishna Mission

Boys' Home

REPORT FOR 2024-2025

THE RAMAKRISHNA MISSION BOYS' HOME **Annual Report for the year ended 31st March 2025**

The Charity was established on 15.07.1942 as a Voluntary Welfare Organization.
It was registered under the Charities Act on 28.06.1989.

Unique Entity Number (UEN) : S89CC0666H

IPC Registration No. : 000347

Charity Registration No. : 00666

Registered Address:

179, Bartley Road, Singapore 539784

MANAGEMENT COMMITTEE

The Management Committee of The Ramakrishna Mission Boys' Home for FY2024-2025

Name	Current Position	Date of Appointment	Date of Past Appointment	Occupation	Board Meeting Attendance
Swami Samachittananda	Chairman	Jun 2018	Vice – President (Apr 2001 to Mar 2016)	Monk	6/6
Mr. N. Srinivasan	Secretary	Oct 2023	NIL	Lawyer	3/6
Ms.N.Pushpavalli	Treasurer	Oct 2023	Nil	Retiree	6/6
Mr.L.Srinivasan	Member	Jul 2018	Nil	R&D Director	4/6
Mr.Soumya Saha	Member	Apr 2020	Nil	Vessel Manager	3/6
Mr. Michael Pillai	Member	Oct 2023	NIL	Director	5/6
Mr. Vinod Nandwani	Member	Oct 2023	NIL	Entrepreneur	2/6
Mr. T. Raja Segar	Member	Oct 2023	NIL	Editor (Tamil Murasu)	4/6

Members are appointed on a voluntary basis, no remuneration whatsoever is awarded. No paid staff is related to any of the above committee members. All Committee Members and Staff have signed a “Conflict of Interest” declaration.

Management:

The Chief Executive Officer (CEO) for the Ramakrishna Mission Boys' Home is Swami Samachittananda, Chairman/President who was appointed in June 2018.

The following Members of the Management Committee are also Members of other Management Committees of subsidiaries within the Ramakrishna Mission.

Name	Position and Name of Management Committee
Swami Samachittananda	*RKM, WCC, SKG
Mr. Srinivasan N	*RKM, WCC, SKG
Ms. Pushpavalli N	*RKM, WCC, SKG
Mr. Srinivasan L	RKM -Asst Secretary

(*) Members hold the same positions in the Advisory Committee of Ramakrishna Mission (RKM), Management Committee of Ramakrishna Mission Sarada Kindergarten (SKG) and Management Committee of WINGS Counselling Centre (WCC)

Bankers:

DBS Bank Ltd, Hougang Branch
Overseas-Chinese Banking Corporation Limited
OCBC Securities

Auditors:

Robert Yam & Co.
In accordance with the Charities Act and the
Singapore Standards on Auditing (SSAs)

Legal Advisor:

M/s Essex LLC

Investment Adviser(s):

Advisory Committee, The Ramakrishna Mission

Other Adviser(s):

Ramakrishna Mission Advisory Committee,
Ramakrishna Mission Boys' Home Management Committee

RAMAKRISHNA MISSION BOYS' HOME

Vision:

A home away from home that nurtures boys holistically.

Mission:

To provide man-making and character-building education to children and youths to groom them into successful individuals with strong moral character complete with spiritual values to become socially responsible citizens of tomorrow.

Core Values:

Respect, Trust, Kindness, Empathy

OBJECTIVES

The primary objective of the Boys' Home is to provide shelter, education, care, and protection to children who lack adequate parental support while respecting the rights and dignity of every child.

At the same time, efforts are made to inculcate moral and spiritual values in the boys based on the ideals enunciated by Sri Ramakrishna, Holy Mother Sri Sarada Devi, and Swami Vivekananda. These ideals evolve around character building through the development of the child's physical and mental faculties. This is carried out in the Home through a disciplined life incorporating a well-balanced blend of physical exercise, games, studies, moral education, and prayers.

The boys are provided with a conducive environment to enable them to grow into responsible, wholesome individuals. They are provided with opportunities to develop to their fullest potential to become responsible citizens.

From the onset of the admission process, the Home provides intensive casework and therapeutic programs to address the presenting concerns of the boy. The ultimate objective of the Home is to re-integrate the boys with their families.

The Home recognizes that the parents play a crucial role in the reintegration process. Hence, parents are encouraged to welcome and engage the boys during their home leave.

Admission Criteria :

Residential Care provided by Children's Homes (CH) is an alternative option to family-based care. VCHs provide food and shelter for children and young persons in need.

The Boys' Home provides residential care for children and young persons between the ages below 6 to 18 years old. The Home admits residents under the following categories.

- I. Compassionate grounds (self-referred by family members or referred via Social Service Agencies and Community stakeholders)
- II. Referral by Child Protection Services of the Ministry of Social and Family Development (MSF)

Admission Procedure:

Cases are initially assessed by the placement team from MSF and are subsequently routed to the Boys' Home for an intake assessment. Upon ascertaining the eligibility of the case, the boy is admitted to the Home.

Governing Instrument:

The Boys' Home is governed by the regulations of MSF under licensing requirements for a residential care Home for children and the Constitution of the Ramakrishna Mission Boys' Home.

Licensing from MSF:

The Ramakrishna Mission Boys' Home was awarded the license to run the Boys' Home on 30/01/2012. Thereafter it has been renewed regularly, and the latest renewal was for the period from 30/07/2024 to 29/04/2026. (updated info: Licensing period valid till April 2026-21 months).

IPC Status:

We have been recognized as an Institution of a Public Character under the Charities Act since 1 January 1997. IPC status is renewable upon expiry and on condition that IPC regulations are met. Thereafter it has been renewed regularly, and the latest renewal is approved from 1 Mar 2025 to 28 Feb 2027.

Funding Sources:

The charity is funded by MSF on a per-capita basis and financially supported by donations from individuals and corporations. We also receive donations in kind.

No fund-raising expenses were incurred in the reporting year as The Ramakrishna Mission Boys' Home did not conduct any fund-raising activity during this period.

REVIEW OF YEAR APR 2024 – MAR 2025

STAFFING

As of 31.03.2025, there are 13 staff, 8 full-time and 1 part-time staff and 3 foreign workers

Appointment:

No.	Name	Designation	Effective date
1	Priyadharshini Venkatachalam Ms	Behaviour Therapist	29/04/2024
2	Sinivasan Vijayakumar Mr	Supervisor	17/05/2024
3	Pagoti Lakshmanarao Mr	Assistant Supervisor	17/05/2024
4	M Balachandran Mr	Social Worker (promoted from 1/1/2025)	Joined 14/08/2020
5	Dasari Veera Venkata Naga Lakshmi Devi Ms	Data Protection Officer / Premises Manager (Honorary)	01/01/2025

Resignation:

No.	Name	Designation	Effective date
1	Jay Yogesh Kumar Madia Mr	Supervisor	02/04/2024
2	Saravanan s/o Taigrajan Mr	Supervisor	26/04/2024
3	Theebalaxmi D\O S. Karuthesan Ms	Supervisor	17/06/2024
4	Goh Hui Kim Ms	Supervisor	31/07/2024
5	Deveshwar s/o Vaniaperumal Mr	Supervisor	02/08/2024
6	Dasari Veera Venkata Naga Lakshmi Devi	Data Protection Officer / Premises Officer	31/12/2024
7	Duraikannan Samundeeswari	General Clerical Staff	01/05/2024

Annual remuneration exceeding \$100,000 :

No employee's remuneration exceeded \$100,000 in the FY 24-25.

ACTIVITIES

Academic

- Volunteer tutors conduct one-to-one tuition classes and/or in small groups.
- Paid tutors conduct Weekend tuitions.

Sports & and leisure activities

- Soccer, Table Tennis, Badminton, Billiard, Yoga, Carom, computer lab usage, and board games are conducted on a weekly basis.
- Multi-sport activity by Kidmando
- Art workshop conducted by volunteers
- TV screenings during weekends and movie screenings during school holidays

Professional interventions

- Psychological Assessments supported by MSF.
- WINGS Counselling Centre – Counselling support

Outings:

The residents have attended the outings via invitations from esteemed organizations.

No	Name of the Organization	Event/Outing
1	Organisation of Seamen	Hari Raya dinner
2	Katong Gurdwara Committee	Carnival
3	Muhammadiyah Welfare Home	Carnival
4	Mary Mount Community Club	Deepavali dinner
5	DBS	Pop-up event

Annual School Holiday Programs/outings:

No	Outings
1	Water parks outings (Kallang water park, Kidz water park at Nex & Pasir Ris Park)
2	Gardens by the Bay
3	Movie outings
4	Cycling at East Coast Park
5	Deepavali outing bus tour
6	Nature Study at Bollywood Veggies
7	Puppetry Show & workshop by Theatre 360
8	Bowling at Kallang Bowl
8	Art workshops at Zeniko Creative Art Academy
9	Clay Workshop
10	Exploring nature @ Botanical Garden
11	Three days RKMBH camp at Sarada House
12	Hiking at Sentosa Beach & MacRitchie Reservoir
13	Inhouse BBQ

Programmes

No	Program	
1	Tuition-	All residents on a daily scheduled basis (ongoing)
6	Kidmando- weekly multi-sport activity	25 sessions.
7	Workshops by Tamil Learning Society (NUS Students)	To provide a space for residents to learn, share ideas, and work together as a team Teaching participants a new skill & providing opportunity to practice and refine existing skills.

Key events:

- Family Day & Bursary Awards (A total bursary sum of \$3100 was disbursed. This was held on 7/9/24)

Rehabilitation:

The boys are admitted based on care and protection needs. We place importance on showing care and concern, inculcating moral values, and building their character comprising of respect and resilience. The Home conducts regular value-based sessions to impart values. These sessions include conversations, sharing, audio-visual stories and games.

Our aim is to nurture honest, responsible and respectful citizens with empathy and compassion. All efforts are taken to develop their talents and interests and instil an optimistic outlook by empowering their strengths. Holistically our aim is to reunify them with their families in an environment where they can thrive emotionally, socially and developmentally.

Case management:

Casework is an important aspect of the Boys' Home care plan. Professional counselling helps the boys with their emotional needs, promotes self-awareness, and enhances coping skills. The residents attend regular individual, group, and family counselling sessions. An important aspect of the case management process would be to liaise with the Ministry's caseworkers and external agencies to provide coordinated care and continuous assessments of the residents, in a bid to ensure that their reintegration needs are taken care of. The aspect of casework is managed by the Social Worker.

The Behaviour Therapist studies the behaviours of the residents and supports the care team with interventions and reviews them at regular intervals

Visitors:

Individuals, organizations, and schools visited the Boys' Home for various purposes.

- MSF officers from various departments (CPS – Child Protection Services, CIC – Children in Care, RPG – Rehabilitation and Protection Group, and RHL – Residential Homes Licensing).
- RC6 (Review Committee 6).
- Schools, and-volunteers came to conduct programs for the residents.
- Members of the Management Committee.

Trainings:

1. Staff - 50 % of the home's staff have attended at least 50 hours of training during the calendar year.
2. Management Committee - At least 50% of the Management Committee has attended one training course related to governance.

Fire Drills:

Fire drills were conducted on 24/6/2024, 24/9/2024, 18/12/2024 & 15/3/2025.

Tuition and Studies:

Tuition:	Part time tutor and Voluntary tutors are engaged to tutor the residents.
Study hours:	Study/revision hours are allocated daily for the residents.

Academic: The number of passes obtained (academic year 2024) can be seen in the table below:

- No of residents who cleared PSLE - 0
- No of residents who cleared N/O Level - 0
- No of residents who cleared NITEC - 1
- No of residents who cleared Higher NITEC - 1

Our Ex-Resident is completing his "A" levels in 2025. We continue to support his educational pursuits financially after receiving approval from the Boys' Home management committee – the funds are from Govindammal S Scholarship Fund.

Future plans

Our plans for FY 25-26 are being studied:

1. Upgrade of CCTV.
2. Further upgrading of the dormitory is being studied.

Facility upgrades in FY24-25(completed)

- Replaced tiles in the dormitory.
- Added UV Mosquito repellents.
- Installed TV in the sick bay
- Installed grills at vital areas to enhance safety and secure the Home.
- Waterproofing of the main roof of the dormitory was enhanced.

Ongoing maintenance works

- Continuous maintenance works to maintain the facility.
- Structural repairs caused by fair wear and tear.
- Replacement of building elements that have outlived their economic lifespan or are beyond economic repair.

Ramakrishna Old Boys' Association:

The ex-residents of our Home have formed an association viz. "Ramakrishna Old Boys' Association". They supported with donations whenever needed.

Disclosure:

- 1 In accordance with Regulation 7b (iv) of the Charities Regulation, The Ramakrishna Mission Boys' Home has NO ongoing items of expenditure, projects yet to be completed and obligations yet to be met in FY 24-25.
- 2 No members in the Ramakrishna Mission Boys' Home Management Committee have been serving beyond 10 yrs.
- 3 All Committee Members read and understood the conflict-of-interest policy and signed the "Conflict of Interest" declaration at the time of appointment or reappointment to the Management Committee.
- 4 All Staff read and understood the conflict-of-interest policy and signed the Conflict-of-Interest declaration on the date of employment.
- 5 Management Committee Members are appointed on a voluntary basis, no remuneration whatsoever is awarded. No paid staff is related to any of the above Committee Members.
- 6 No Management Committee Member is remunerated.
- 7 None of the Centre's top three highest paid staff serve on the Management Committee of Ramakrishna Mission Boys' Home.
- 8 There are NO paid staff, being a close member of the family belonging to the Chairman or a member of the Management Committee.

Acknowledgments:

The Management Committee, staff, and residents of the Ramakrishna Mission Boys' Home would like to express our sincere appreciation to Medora Clinic & Surgery for their honorary medical consultation and medication for the residents, staff of Ramakrishna Mission Boys' Home over many years of continuous service.

We also acknowledge with gratitude, the generous donations from all our donors, (individuals, and corporates) for their kind support. This essential financial support encourages us to render the services and professional support to the residents we serve.

We also express our appreciation to all volunteers for their dedication and support.

We also acknowledge the support of MSF in assisting the Ramakrishna Mission Boys' Home to operate efficiently.

DONATIONS

Unsolicited Donations – Individual

(01/04/2024 – 31/03/2025)

Anonymous - Individual	\$40,513.00	Balakrishnan s/o Veerasamy Mr.	\$600.00
A Arun Kumar Mr.	\$600.00	Balakrishnan Veerapillai Mr.	\$100.00
A Subramaniam Mr.	\$100.00	Balamurali s/o Kannan Mr.	\$300.00
Adaikkammai d/o Nagappan Mrs.	\$300.00	Balan Krishnan Mr.	\$400.00
Ajith AV Mr.	\$300.00	Balasubramaniam Natarajan Mr.	\$4,801.00
Akash Raj Mr.	\$300.00	Betty Hari Chandra Ms.	\$2,000.00
Akshaya Ms.	\$300.00	Bharath Vedavyas Kamanat Mr.	\$300.00
Alexander Jeyakumar s/o Philomin	\$300.00	Bhaskaran s/o Subramaniam Mr.	\$300.00
Rajkumar Mr.		Bhavani Subramaniam Ms.	\$300.00
Alpana Chatterji Mdm.	\$350.00	Bijoy Manikkath Gopalakrishnan	\$300.00
Ambiga D/O Mayandi Ms.	\$600.00	Mr.	
Amriq Ali Bin Mohamed Bashir Mr.	\$500.00	Brindha Balakrishnan Ms.	\$802.00
Amutha Annathurai Ms.	\$700.00	Chan Fatt Chow Dr.	\$1,033.80
Anand K Venkat Mr.	\$300.00	Chandra Mohan s/o Varathaban	\$500.00
Anand S/O Ramatas Mr.	\$2,000.00	Retana Mr.	
Anand Shankar Tiwari Mr.	\$900.00	Chandra s/o T Rajoo Mr.	\$1,250.00
Ananjan santra Mr.	\$300.00	Chandran Sivashree Mr.	\$32.00
Anantha Radha Mr.	\$150.00	Chinmay Prafulla Pendharkar Mr.	\$300.00
Anbalagan s/o Thangarajah Mr.	\$600.00	Chitra Pillay Chua Ms.	\$300.00
Angelita Vannisri d/o Kaleiselvan	\$400.00	Chowdhury Aniruddha Mr.	\$300.00
Ms.		Citrana Jai Mr.	\$300.00
Anil Kumar Sachdeva Mr.	\$200.00	D Selvam Mr.	\$100.00
Annamalai R Swaminathan Mr.	\$600.00	D Suneil Mr.	\$1,000.00
Annamalai Ramanathan Mr.	\$350.00	Dayal Krishnan Mr.	\$300.00
Anu Annapurna Ms.	\$300.00	Deepak Kumar Pradhan Mr.	\$300.00
Anu Arora Ms.	\$100.00	Deepak Parkash Chugani Ms.	\$100.00
Anubhuti S Dhote Ms.	\$300.00	Deepanjankumar Dilip Kar Mr.	\$450.00
Anujit Kaur d/o Gaddis Singh Ms.	\$100.00	Deepanwita Sen Ms.	\$300.00
Aprajita Dwivedi Ms.	\$300.00	Dev Sharma Mr.	\$200.00
Arivalagan s/o P Shanmugam Mr.	\$300.00	Deva Priya Appan Ms.	\$300.00
Mr.		Devandran s/o Palanisamy Mr.	\$1,000.00
Arivanandan s/o A M Ramasamy	\$50.00	Devi Dasari Ms.	\$20.00
Mr.		Devi Dasari Ms.	\$30.00
Arjun Shaym s/o Ghanshaym Mr.	\$400.00	Devi Maradan Ms.	\$700.00
Arti Devi Ms.	\$300.00	Dhanalakshmi Mdm.	\$200.00
Arumugam Pillai Balasubramanian	\$900.00	Dhanur Ramana Mr.	\$2,100.00
Mr.		Dhruv Gupta Ms.	\$301.00
Arun Kumar Mr.	\$100.00	Diana Deborah Raja Ms.	\$1,800.00
Aruna Thanabalasingam Ms.	\$300.00	Dibyoyoti Halder Mr.	\$300.00
Arunkumar Srinivasan Mr.	\$250.00	Dinesh Divakaran Mr.	\$8,100.00
Ashok K C Assudani Mr.	\$200.00	Duraiarasan Karpaham Ms.	\$300.00
Ashok s/o Sirumal Vaswani Mr.	\$300.00	Durga Devi d/o V Jagarajan Ms.	\$200.00
Ashvin Bapulal Desai Mr.	\$300.00	E Vijeyah Ahnand Mr.	\$300.00
Asohan S/o A T Suppiah Mr.	\$100.00	Ethiraj Lalith Prabha Ms.	\$300.00
Badiger Muthanna Manappa Mr.	\$600.00	Frank Lowe Mr.	\$50.00
Balakrishnan s/o Govindaraju Mr.	\$300.00	G J Raghupathy Mr.	\$100.00
		G Shanta Kumari Ms.	\$500.00

Ganeson s/o Balan Mr.	\$100.00	Khaarthik Kumar Amuddhu Mr.	\$200.00
Ganguly Gouranga Prasad Mr.	\$7,500.00	Kishore Chandramohan Mr.	\$300.00
Gayathiri Chandra Mohan Mdm.	\$200.00	Konidala Narendra Mr.	\$200.00
Gayatri Balakrishnan Ms.	\$600.00	Kozhikod Veetil Vasudevan Menon	\$300.00
George Thomas Mr.	\$200.00	Mr.	
Ghosh Rinkoo Mr.	\$650.00	Krishnamurthi Perumalsamy Mr.	\$1,000.00
Gohel Amarsinh Mr.	\$300.00	Krishnan Parthasarathy Mr.	\$200.00
Gowri d/o Subramaniam Ms.	\$300.00	Krishnasamy s/o Vaithilingam Mr.	\$500.00
Gulder Nina Ms.	\$912.48	Kuldeep Reddy Venati Mr.	\$3,000.00
Gupta Naresh Mitter Mr.	\$1,000.00	Kumaran S/o Kannan Paithal Mr.	\$1,300.00
Hrihaan Desai Mr.	\$101.00	Lakshmikanth Viswanath Bhat Mr.	\$50.00
Indra d/o Sinniah Mdm.	\$2,000.00	Lal B. Sakhrani Mr.	\$350.00
Indrajit Ray Chaudhury Mr.	\$300.00	Lalitha d/o Ambuttee Pocken Mdm.	\$300.00
Indrani Ghosh Mrs.	\$100.00	Late Nagamah Mdm.	\$200.00
Indu Kumar s/o Vasudevan Mr.	\$100.00	Lau Lee Yian Mrs.	\$50.00
Jane Balakrishnan Mdm.	\$300.00	Lawrence Mogan s/o Krishnan Mr.	\$100.00
Jarosaj d/o Perta Perumal Mdm.	\$350.00	Lee Khuay Hou Mr.	\$200.00
Jasvinder Kaur d/o Gurcharan Singh	\$100.00	Leo Kum Yuen Mr.	\$150.00
Ms.		Leo Kum Yuen Mr.	\$700.00
Jaswinderjit Kaur Ms.	\$300.00	Linda Marie d/o Gunalan Ms.	\$300.00
Jayamani d/o Muthusamy Ms.	\$1,900.00	Lingam s/o Sinappan Ramasamy	\$300.00
Jayasree C. Pillai Ms.	\$600.00	Mr.	
Jayasree d/o Vijayakumar Ms.	\$600.00	Loganathan Vijayan Dr.	\$450.00
Jayasubhavanagopal Mr.	\$500.00	M Balachandran Mr.	\$100.00
Jayati Deb Ms.	\$600.00	M Kodeswarar Mr	\$300.00
Jose Govindapillai Janardhanan	\$100.00	M Vijayaraj Mr.	\$100.00
Pillai Mr.		Madhulika Tripathi Ms.	\$300.00
Justin Vetha Mr.	\$300.00	Maheswari d/o Ramachandran	\$600.00
J Ravindran s/o B Jayabalan Mr.	\$700.00	Mdm.	
K Narendran Mr	\$500.00	Maltaine d/o Amuruthanathan Ms.	\$300.00
K Pushpparani Mdm.	\$1,100.00	Mandalam Rajaraman Ramkumar	\$300.00
K Thivagar Mr.	\$600.00	Mr.	
Kakali Basak Mrs.	\$300.00	Mangaleswari D/O K Palanisamy	\$750.00
Kalimuthu Suselarani Dr.	\$1,200.00	Mdm.	
Kalpathy Sundaram Suresh Mr.	\$300.00	Manimaran s/o Devan Mr.	\$1,900.00
Kamala Krishnan Ms.	\$300.00	Manivel s/o Rudrapathi Mr.	\$5,000.00
Kambadhasan s/o Karuppiah Mr.	\$400.00	Manojit Sen Mr.	\$500.00
Kanagavalli d/o Sinniah Ms.	\$100.00	Manoranjitham Gunasegaran Mrs.	\$1,309.00
Kanaka Sirpal Mrs.	\$2,000.00	Manujendra Chakraborti Mr.	\$900.00
Kanwaljit Kaur Chyle d/o Gorbe	\$500.00	Mariammal d/o Jagannathan Mdm.	\$100.00
Chan Singh Ms.		Marimuthu s/o Selvadori Mr.	\$600.00
Karuppaiya Karuppaiya Mr.	\$300.00	Maruthachalam Gangatharan Mr.	\$150.00
Karuppanan Karmehan Mr.	\$500.00	Maruthamuthu Meenakshi Ms.	\$1,200.00
Kasturi Kulantayan Mdm.	\$200.00	Maya Kouromal Idhani Ms.	\$200.00
Kavita Ms.	\$30.00	Meena D/O Samikannu Mdm.	\$300.00
Kavita d/o Logaumania Deluger Ms.	\$1,000.00	Meera d/o Shanmugam Mdm.	\$300.00
Kavita Duggal Ms.	\$300.00	Meghal Praful Muranjan Mr.	\$3,150.00
Kavitha d/o Bill Kanan Ms.	\$300.00	Misha Shammi Verma Ms.	\$100.00
Kavitha Neelambari Ms.	\$200.00	Misha Singh Mr.	\$300.00
Kesavan Odaippan Mr.	\$300.00	Mohan Kumar Joseph Mr.	\$500.00
Kevin Pravin Joseph Mr.	\$200.00	Mohan Thelak Anandan Mr.	\$650.00

Mohanambal Subramaniam Ms.	\$500.00	Perumal Radhakrishnan Mr.	\$100.00
Moushumi Das Ms.	\$300.00	Prabha Kumari Dube Ms.	\$300.00
Mridula Singh Ms.	\$501.00	Prabha Muniandy Ms.	\$350.00
Mugilan s/o Parathi Thasan Mr.	\$150.00	Prakalathan Kelaver Mr.	\$1,000.00
Muhunthan s/o Subramaniam Mr.	\$2,000.00	Prakash Ambelal Desai Mr.	\$300.00
Mukund Karsandas Joshi Mr.	\$100.00	Prasad KK Viswambharam Mr.	\$1,800.00
Mukund Karsandas Joshi Mr.	\$120.00	Pratyusha Ghosh Ms.	\$50.00
Murali Krishnaswamy Mr.	\$300.00	Preetha Pillai Ms.	\$246.00
Murali Santhosh Narayanan Mr.	\$200.00	PremKumar s/o Erakunathan Mr.	\$501.00
Murthi s/o Rangasamy Mr.	\$300.00	Priya d/o Raman Ms.	\$300.00
Muruges Kalimuthu Mr.	\$500.00	Priyadarshini Sengupta Ms.	\$350.00
Muthusamy S/O Ramaswamy Mr.	\$1,200.00	Puja Sharda Ms.	\$300.00
Mylai Ramalingam Senthilkumar Mr.	\$400.00	Punam Dey Alias Rana Mr.	\$230.00
Nadarajah Krishnan Mr.	\$300.00	Pushpa Devi d/o Meenachee	\$300.00
Naik Shailesh Kumar Sumant Rai Mrs.	\$900.00	Sundram Mdm.	
Nanjangud Shankara Sastry Anil Kumar Mr.	\$21.00	Puspanathan S/o Aruna Salam Mr.	\$100.00
Narayanan Shankar Mr.	\$632.00	Quah Fong Choo Ms.	\$1,500.00
Narayanasamy Senthil kumaran Mr.	\$300.00	R Krishnan Mr.	\$700.00
Naresh Balakrishnan Mr.	\$300.00	R Vasugi Dr.	\$400.00
Natesan Manikandan Mr.	\$300.00	Raghavan Ravi Mr.	\$1,500.00
Navakasturi d/o Vadevelu Ms.	\$115.00	Ragini Devi d/o Kangesan Ms.	\$300.00
Navin Kangatharan Mr.	\$1,160.00	Ragu Mogan Mr.	\$100.00
Nayani Sharma Ms.	\$300.00	Raja Lingam s/o Chinnaiyan Mr.	\$300.00
Neeraj Sundarajoo Mr.	\$600.00	Rajaedran S/o Muthiah Mr.	\$400.00
Neeramalaha d/o Kanayan Ms.	\$300.00	Rajandran s/o Vaithialingam Mr.	\$400.00
Nina Nair Mrs.	\$300.00	Rajendharan s/o Velsamy Mr.	\$300.00
Nishanthi d/o Soundarajan Ms.	\$600.00	Rajesh Premjibhai Variya Mr.	\$501.00
Nitin Kumar Popatlal Mr	\$200.00	Rajeswari Mohan Mrs.	\$100.00
Nurshahira Binte Abdol Sallim Ms.	\$100.00	Rajni Mohan Mulani Mrs.	\$500.00
Padmaja Menon Mdm.	\$300.00	Ram Keson Mr.	\$300.00
Padmasheela D/O Narayasamy Ms.	\$600.00	Ramachandran Sri Kumar Mr.	\$250.00
Palaniappan G Mr.	\$612.00	Ramadas Senthamarai Ms.	\$300.00
Palanivelu Mahalakshmi Mrs.	\$100.00	Ramakrishnan Jayaraman Mr.	\$150.00
Panchetty Logachandran Prem Kumar Mr.	\$50.00	Ramakrishnan Rajarajan Mr.	\$240.00
Panirsalven Gopal Karnan Mr.	\$600.00	Ramalingam Revathi Ms.	\$100.00
Panneerselvan s/o K Govindasamy Mr.	\$600.00	Ramamurthy Janaki Raman Mr.	\$300.00
Parameswari A/P Murugasu Mrs.	\$600.00	Raman s/o Narayanan Mr.	\$500.00
Parameswary d/o M M Muthaya Ms.	\$400.00	Ramasamy Alagama Mdm.	\$300.00
Parekh Amita Fulbihari Ms.	\$300.00	Ramaswamy Parasuraman Mr.	\$1,000.00
Parwinder Kaur d/o Pargat Singh Ms.	\$300.00	Ramesh Vishnuraj Mr.	\$200.00
Pasupathy Magesvaran Mr.	\$600.00	Ranabir Chakravarty Mr.	\$300.00
Paul Somali Ms.	\$300.00	Rangasamy Subramaniam Mr.	\$100.00
Pavithra d/o D Gunashekharan Ms.	\$200.00	Ratna Kumari d/o R Ramachandra Mdm.	\$300.00
		Ratnaswamy Vijayakumar Mr.	\$100.00
		Ravi Kumar Madeti Mr.	\$150.00
		Ravinder Mohan Sharma Mr.	\$500.00
		Ravindran s/o Muthukumarasamy Mr.	\$1,200.00
		Ravindtheeran Mr.	\$400.00
		Ravishankar Sharma Mr.	\$700.00

Ravivarman S/O Anbalagan Mr.	\$300.00	Sheetal Kumari d/o Heirda Singh Ms.	\$300.00
Rekhvinder Kaur Gill Ms.	\$400.00	Sheshadri Kartik Gunsheel Mr.	\$700.00
Revathi d/o Ganeson Ms.	\$150.00	Shilpaben Bhailalbhai Patel Mdm.	\$100.00
Risiya Sangar Sharmala Mdm.	\$300.00	Shivashis Acharya Mr.	\$301.00
Ritanjali D/O R Elangovan Ms.	\$100.00	Shriram s/o Krishnan Mr.	\$100.00
Rohit Malhotra Mr.	\$251.00	Silva Rajoo Jegan Mr.	\$100.00
Rudra Vikash Roy Mr.	\$2,000.00	Silver Kumari D\O Kandasamy Mdm.	\$300.00
S Kasinathan Mr.	\$100.00	Singaram Umaidurai Mr.	\$300.00
S Keerdthanna Pillai Ms.	\$100.00	Siram Bhavana Ms.	\$100.00
S M Lingam Mr.	\$100.00	Sisubalan & Family Mr.	\$500.00
S Nishanthen Mr.	\$2,000.00	Siva Subramaniam Mr.	\$300.00
S Sanjeetha Baanu Mdm.	\$100.00	Sivakumari d/o Thambaiyya Ms.	\$200.00
S Shanti Ms.	\$300.00	Sivanathan Ramanatham Mr.	\$5,200.00
S Thamothearam Pillai Mrs.	\$350.00	Sivaprakasam Uthayarani Mdm.	\$300.00
S Uma Rani Ms.	\$300.00	Someshwaran s/o Sokalingam Mr.	\$300.00
Sabitri Devi Ms.	\$501.00	Sonali Choudhury Mrs.	\$300.00
Saghana Sundar Ms.	\$250.00	Soumen Sircar Mr.	\$300.00
Sahoo Mahendra Kumar Mr.	\$1,000.00	Sowmi d/o T. K. Damodaram Mdm.	\$130.00
Sajith Kumar Mr.	\$500.00	Sreeja Harinarayanan Mrs.	\$300.00
Sakuntala Devi Ms.	\$300.00	Sriresh Sundaresan Mr.	\$100.00
Sakunthalai Devi d/o Sithambram Sundrum Mdm.	\$200.00	Sristi d/o Narasimman Ms.	\$300.00
Salbiah Vadamalai Ms.	\$1,600.00	Subbiah Narayanan Mr.	\$500.00
Sandalalatchoumy Narasimman Mrs.	\$600.00	Subramanian Suryanarayan Mr.	\$300.00
Sanjay Ray Mr.	\$50.00	Sudipta Chattopadhyay Mr.	\$300.00
Sanjukta Biswas Mrs.	\$1,000.00	Sujoy Majumdar Mr.	\$2,000.00
Sankarasubramanian	\$561.00	Sukumar Dhanasekar Mr.	\$300.00
Balasubramanian Mr.		Sukumaran s/o Velu Nair Mr.	\$10.00
Sant Kumar Rai Mr.	\$1,000.00	Sumitra Shantakumar White Mrs.	\$300.00
Saradadevi Subramaniam Mrs.	\$750.00	Sunitha V B Menon Mdm.	\$300.00
Saravana Pillai s/o Arjunan Mr.	\$10,000.00	Suppiah Singanathan Samuel Mr.	\$100.00
Saroja Devi Jaganathan Mrs.	\$800.00	Suppiah Singanathan Samuel Mr.	\$100.00
Sarvenan s/o Tanapal Mr.	\$600.00	Surendran s/o Ramachanthiran Mr.	\$1,000.00
Sathappan Ramasamy Mr.	\$600.00	Suresh Nadesan Mr.	\$100.00
Sathasivam S/o Padayachi Somu Mr.	\$1,000.00	Susanta Kundu Mr.	\$301.00
Satya Bhama Devi Ms.	\$700.00	Susie Ms.	\$300.00
Satya Bhama Devi Ms.	\$700.00	Tamillselvam s/o Letchmanan Mr.	\$1,000.00
Seelam Venkata Suresh Mr.	\$300.00	Tamilselvan s/o Palanisamy Mr.	\$300.00
Selvaraj Manoharan Mr.	\$300.00	Tay Geok Lan Ms.	\$1,200.00
Sethu Madhavan Mr.	\$600.00	Thakor Neera Sharma Mr.	\$222.00
Shalini Anantrao Mangalorkar Ms.	\$3,150.00	Thamayanthi Ragunathan Mdm.	\$100.00
Shankar Rao Mr.	\$300.00	Thannirmalai Umaiyal Ms.	\$250.00
Shanmugam S/O Govindarasu Mr.	\$300.00	Thayalan Selvarajoo Mr.	\$100.00
Shanthi d/o Supramaniam Mdm.	\$300.00	Thevanraj s/o Rajeswaran Mr.	\$600.00
Shanthi d/o Valayutham Ms.	\$500.00	Tilak Dasgupta Mr.	\$616.00
Sharma Upendra Kumar Mr.	\$250.00	Tiwari Archana Ms.	\$300.00
Sharvin s/o Parathi Mr.	\$1,700.00	Tuteja Saraswathi Dutt Mrs.	\$610.00
Shashi Kumar s/o Suppiah Mr.	\$700.00	U Mangaya Kerasi Ms.	\$100.00
Shasikaran s/o Kalimuthu Mr.	\$700.00	Uma d/o Vellasamy Ms.	\$300.00
		Uma Gururajan Mrs.	\$100.00

Uma Rai Mrs.	\$200.00	Vijay Pratap Rai Mr.	\$600.00
Usha Rani d/o V Panjasaram Ms.	\$100.00	Vijayadas Dharmadas Annamalay Mr.	\$1,200.00
Uttam Pritamdas Kripalani Mr.	\$250.00	Vimala d/o Ramasamy Ms.	\$300.00
Uvarajan s/o M Velayutham Mr.	\$300.00	Vimala Sanasi Ms.	\$600.00
V Muraleesvaran Mr.	\$300.00	Vinod s/o Divenaran Mr.	\$300.00
V Subramaniam Mr.	\$900.00	Viresh Navnitray Mehta Mr.	\$4,500.00
V Velautham S/O Valakrishnan Mr.	\$1,100.00	Vishnu Varathan s/o Navarajan Mr.	\$500.00
Vaishnavi Vivehgananden Ms.	\$300.00	Vivek Mahajan Mr.	\$250.00
Valli Retnam Ms.	\$100.00	Windersalam Shanmugasundar Mr.	\$600.00
Valliammai D/O Nallakaruppan Mdm	\$8,400.00	Yashoda Surendra Abhyankar Ms.	\$1,001.00
Vanitha D/O Jeganathan Ms.	\$300.00	Yegappan s/o Muthukaruppan Dr.	\$300.00
Veerasingam Prem Kumar Prof.	\$3,000.00	Zhou Shao Mr.	\$734.30
Vengadeswaran Nagaratnam Mr.	\$300.00		
Vicnes Raj Naidu V Mr.	\$300.00		
		Total :	\$277,952.58

Unsolicited Donations – Corporate

(01/04/2024 – 31/03/2025)

Anonymous - Corporate	\$2,019.00
Abdullah Saleh Shooker Charity Fund M/S	\$5,000.00
Bizarch Accounting and Corporate Services Pte. Ltd. M/S	\$900.00
Boston Scientific M/S	\$16,520.00
Delight OptoElectronics Pte Ltd M/S	\$500.00
Drill Gems Engineering Pte Ltd M/S	\$400.00
In Sewa Foundation Ltd. / Thakral Family M/S	\$2,500.00
Kayastha Vansh International Pte. Ltd. M/S	\$300.00
Maanit Foundation Ltd M/S	\$850.00
Maxgrow Pte Ltd M/S	\$2,000.00
MGI SINGAPORE PAC M/S	\$1,000.00
Primo Guards Pte Ltd M/S	\$500.00
Raffles Institution - Indian Cultural Society M/S	\$2,000.00
Raj Prasanna & Partners M/S	\$1,001.00
Reservoir Dayak Leather Goods M/S	\$260.00
SR Marine Offshore Pte Ltd M/S	\$5,000.00
Thakral Realty (S) Pte Ltd M/S	\$7,500.00
UK Online Giving Foundation M/S	\$273.70
Vipin Company (Pte) Ltd M/S	\$101.00
Total :	\$ 48,624.70

DONATIONS-IN-KIND

(01/04/2024– 31/03/2025)

Anbalagan	Manoharan Mr
Anenya. C and Raagav C	Muthlaskhmi
Anjamal, Mdm	Neelavathi Amma and Family
Anonymous	Pillai Mr
Anu and Friends Mdm	Radha Ms
Arthi Kulkarni Mdm	Rajasekaran Sriram Mr
Bhavani Ms	Rajendran and friends Mr
Dinesh Anbalagan	Rajendran Rajeshwari Mrs
Durga Mdm	Ram Patel Mr
Durga Vijay	Rama Mr and Muthu Mrs
Ganesh and Medha Family Dr	Ruchee Desai Ms & Desai Mr
Gayatri Anbalagan Ms	S C Mohan PAC
Gayatri Mdm	S Shanthi Mr
Geeta Ms	Samirti Mdm
Geetha Mdm	Selvarsani
Gopal Krishnanan	Shyam Mr
Holy Tree Sri Balasubramaniam Temple	Siva Shakthi Kudumbam
Gowri Ms	Sonia Jagtiani Mdm
Jai Shri Gajanam	Srvasnkar and family
Jasmine Ms	Sunil Anbalagan
Kalathevi	Teekshwari Mdm
Kamala Krishnan Mr	Thakor Neera Sharma Mr
Karunakar and Family	Theodove Koh Juuzhe Mr
Koriynee Woong Ms	Tiwari & Family
Kribakaran Mr	Vicky Sundaram
Maha / Arvind and Family	Vimalakirti Bhuddhist Centre
Mannuel	Wati Ms

We received approximately **\$17,732.41** value of things from all the above donors.

The Ramakrishna Mission Boys' Home also acknowledges receipt of food and miscellaneous items from many donors. These donors had requested to remain anonymous.

RAMAKRISHNA MISSION BOYS' HOME
(Unique Entity No: S89CC0666H)
(Registered in Singapore under the Charities Act 1994
and Institutions of a Public Character)

AUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 MARCH 2025

RAMAKRISHNA MISSION BOYS' HOME

(UEN: S89CC0666H)

**(Registered in Singapore under the Charities Act 1994
and Institutions of a Public Character)**

FINANCIAL STATEMENTS - 31 MARCH 2025

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RAMAKRISHNA MISSION BOYS' HOME

GENERAL INFORMATION

1

Honorary Chairman

Swami Samachittananda

Honorary Secretary

Namasivayam Srinivasan

Honorary Treasurer

Narayanasamy Pushpavalli

Honorary Members

Michael Gabriel Pillai

Thangavelu Raja Segar

Vinod Kanyalal Nandwani

Srinivasan Lakshmanan Chettiar

Soumya Saha

Registered Office

179 Bartley Road

Singapore 539784

Independent Auditor

Robert Yam & Co PAC

RAMAKRISHNA MISSION BOYS' HOME

STATEMENT BY THE MANAGEMENT COMMITTEE

2

In the opinion of the Management Committee:

- (a) the financial statements of Ramakrishna Mission Boys' (the "Home") as set out on pages 6 to 40 are properly drawn up with the provisions of the Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore so as to present fairly, in all material respects, the financial position of the Home as at 31 March 2025 and the results, changes in funds and cash flows of the Home for the financial year ended on that date; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Home will be able to pay its debts as and when they fall due.

On behalf of the Management Committee,



.....
Swami Samachittananda
Honorary Chairman



.....
Narayanasamy Pushpavalli
Honorary Treasurer

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF RAMAKRISHNA MISSION BOYS' HOME****3****Report on the Audit of the Financial Statements***Opinion*

We have audited the financial statements of Ramakrishna Mission Boys' Home (the "Home"), which comprise the statement of financial position of the Home as at 31 March 2025, and the statement of financial activities, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and the Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the state of affairs of the Home as at 31 March 2025 and the results, changes in fund, and cash flows of the Home for the financial year ended on that date.

Basis of Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Home in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than Financial Statements and Auditor's Report Thereon

The Management Committee is responsible for the other information. The other information comprises the Statement by the Management Committee and the information included in the Annual Report 2025, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RAMAKRISHNA MISSION BOYS' HOME

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Information Other than Financial Statements and Auditor's Report Thereon (cont'd)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management Committee and Those Charged with Governance for the Financial Statements

The Management Committee is responsible for the preparation and fair presentation of financial statements in accordance with the Charities Act and Regulations and FRSS, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee is responsible for assessing the Home's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intends to liquidate the Home or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Home's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Home's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.

ROBERT YAM & CO PAC

Incorporated with limited liability
UEN: 201833873N

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RAMAKRISHNA MISSION BOYS' HOME

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Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Home's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Home to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Home have been properly kept in accordance with the provisions enacted under the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (a) the Home has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institution of a Public Character) Regulations, and
- (b) the Home has not complied with the requirements of Regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.



Robert Yam & Co PAC
Public Accountants and
Chartered Accountants
Singapore

7 October 2025

RAMAKRISHNA MISSION BOYS' HOME
**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025**
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	Note	2025 S\$	2024 S\$ (Restated)
ASSETS			
Non-current asset			
Plant and equipment	5	91,813	134,330
Current assets			
Financial assets, at FVTOCI	6	2,488,456	492,500
Other receivables	7	25,532	13,221
Cash and cash equivalents	8	455,372	2,032,514
		<u>2,969,360</u>	<u>2,538,235</u>
Total assets		<u>3,061,173</u>	<u>2,672,565</u>
		=====	=====
FUNDS AND LIABILITIES			
FUNDS			
Unrestricted funds:			
Accumulated fund		1,852,466	1,587,139
General fund		425,644	425,644
Fair value reserve	9	22,556	(42,500)
Restricted funds:			
Sinking fund		114,538	67,715
Education funds	10	597,697	610,907
MSF PCG fund	11(a)	21,259	-
MSF Cyclical Maintenance fund	11(b)	-	-
		<u>3,034,160</u>	<u>2,648,905</u>
Total funds		<u>3,034,160</u>	<u>2,648,905</u>
Non-current liability			
Lease liability	13	-	1,494
Current liabilities			
Accruals		9,328	4,744
Lease liability	13	17,685	17,422
		<u>27,013</u>	<u>22,166</u>
Net current assets		<u>2,942,347</u>	<u>2,516,069</u>
Total liabilities		<u>27,013</u>	<u>23,660</u>
Net assets		<u>3,034,160</u>	<u>2,648,905</u>
Total funds and liabilities		<u>3,061,173</u>	<u>2,672,565</u>
		=====	=====

The accompanying notes form an integral part of the financial statements.

RAMAKRISHNA MISSION BOYS' HOME

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

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	Note	Unrestricted funds		2025					2025 Total funds	2024 Total funds (Restated)
		Accumulated fund S\$	Fair value reserve S\$	Education funds S\$	Restricted funds			MSF Cyclical Maintenance fund S\$		
					Sinking fund S\$	MSF PCG fund S\$	MSF Cyclical Maintenance fund S\$			
Income										
Unsolicited donations – tax deductible		311,096	-	-	-	-	-	-	311,096	296,077
- non-tax deductible		15,481	-	-	-	-	-	-	15,481	37,413
Government grants										
- MSF Per Capita Grant (PCG)		-	-	-	-	937,919	-	-	937,919	626,610
- MSF Cyclical Maintenance grant		-	-	-	-	-	-	22,500	22,500	46,800
Reimbursement received for food supplied		-	-	-	-	-	-	-	-	1,011
		326,577	-	-	-	937,919	-	22,500	1,286,996	1,007,911
Other income										
- Interest income		86,960	-	-	-	-	-	-	86,960	54,493
- Job employment credit/CPF/MOM		23,716	-	-	-	-	-	-	23,716	10,687
- Miscellaneous		1,684	-	-	-	-	-	-	1,684	-
		112,360	-	-	-	-	-	-	112,360	65,180
Other gains and losses										
- Reclassification from OCI on loss from disposal of debt securities	6	(42,500)	-	-	-	-	-	-	(42,500)	-
Less:										
Staff costs	12	-	-	-	-	660,066	-	-	660,066	650,354
Depreciation										
Depreciation of plant and equipment	5	84,287	-	-	-	-	-	-	84,287	101,214

RAMAKRISHNA MISSION BOYS' HOME

STATEMENT OF FINANCIAL ACTIVITIES (CONT'D_2)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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	2025						2024 Total funds (Restated)
	Unrestricted funds		Restricted funds				
	Accumulated fund S\$	Fair value reserve S\$	Education funds S\$	Sinking fund S\$	MSF PCG fund S\$	MSF Cyclical Maintenance fund S\$	
Replacement and maintenance expenses							
Land and buildings	-	-	-	-	89,086	22,500	144,728
Vehicles	-	-	-	-	4,408	-	8,410
	-	-	-	-	93,494	22,500	153,138
							115,994
							566
Administrative expenses							
Bed, cloths and uniforms	-	-	-	-	566	-	920
Boys' Home Day	-	-	-	-	935	-	711
Bursary for boys	-	-	13,210	-	-	-	7,000
Computer accessories	-	-	-	-	275	-	163
Equipment rental ORIX leasing	-	-	-	-	4,840	-	4,803
First aid and medical supplies	-	-	-	-	2,391	-	1,758
Housekeeping supplies	-	-	-	-	1,720	-	1,648
Library and reading room	-	-	-	-	684	-	683
Printing and stationery	-	-	-	-	781	-	886
Provision and vegetables	-	-	-	-	40,856	-	32,861
Refreshment for boys	-	-	-	-	512	-	3,245
Repair and replacement	-	-	-	-	24,517	-	19,238
School fees, books and stationery	-	-	-	-	189	-	163
Sports and games	-	-	-	-	35	-	38
	-	-	13,210	-	78,301	-	91,511
							74,117

STATEMENT OF FINANCIAL ACTIVITIES (CONT'D_3)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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	2025						2024 Total funds (Restated)
	Unrestricted funds		Restricted funds				
	Accumulated Fund S\$	Fair value reserve S\$	Education funds S\$	Sinking fund S\$	MSF PCG Fund S\$	MSF Cyclical Maintenance fund S\$	
Finance cost							
Interest expense – lease liability	-	-	-	-	1,158	-	S\$ 1,467
General expenditure							
Gas	-	-	-	-	7,125	-	6,037
Power supply	-	-	-	-	28,612	-	14,986
	-	-	-	-	35,737	-	21,023
Transport							
Transport- Bus fare	-	-	-	-	208	-	324
Transport- Car	-	-	-	-	382	-	984
Transport- Taxi fare	-	-	-	-	7,794	-	6,754
Transport- Travelling expenses	-	-	-	-	192	-	611
Transport- Van	-	-	-	-	4,751	-	3,897
	-	-	-	-	13,327	-	12,570
Communications							
Telephone	-	-	-	-	7,582	-	5,093
Postage	-	-	-	-	-	-	129
INET	-	-	-	-	-	-	116
	-	-	-	-	7,582	-	7,582
	-	-	-	-	-	-	5,338

STATEMENT OF FINANCIAL ACTIVITIES (CONT'D_4)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	2025						2025 Total funds	2024 Total funds (Restated)
	Unrestricted funds		Restricted funds					
	Accumulated Fund S\$	Fair value reserve S\$	Education funds S\$	Sinking fund S\$	MSF PCG Fund S\$	MSF Cyclical Maintenance fund S\$		
Designated project expenses								
Designated - Boys' Home excursion	-	-	-	-	4,004	-	4,004	8,644
Designated - Deepavali	-	-	-	-	936	-	936	1,827
Designated - Enrichment project	-	-	-	-	11,825	-	11,825	837
	-	-	-	-	16,765	-	16,765	11,308
Miscellaneous								
Audit fee	-	-	-	-	4,586	-	4,586	4,442
Bank charges	-	-	-	-	718	-	718	707
Credit card charges	-	-	-	-	56	-	56	-
Hair cuttings expenses	-	-	-	-	280	-	280	566
Insurance, fees and tax	-	-	-	-	4,590	-	4,590	2,109
Volunteers' expenses	-	-	-	-	-	-	-	928
	-	-	-	-	10,230	-	10,230	8,752
Total expenditure	126,787	-	13,210	-	916,660	22,500	1,079,157	1,039,281
Surplus/(deficit) for the year	312,150	-	(13,210)	-	21,259	-	320,199	33,810

RAMAKRISHNA MISSION BOYS' HOME

STATEMENT OF FINANCIAL ACTIVITIES (CONT'D_5)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	2025						2025	2024
	Unrestricted funds		Restricted funds				Total funds	Total funds
	Accumulated Fund S\$	Fair value reserve S\$	Education funds S\$	Sinking fund S\$	MSF PCG Fund S\$	MSF Cyclical Maintenance fund S\$	S\$	(Restated)
<i>Items that may be reclassified subsequently to profit or loss:</i>								
Financial asset, at FVTOCI	-	42,500	-	-	-	-	42,500	-
- Loss on disposal of debt securities transferred from OCI to profit or loss (Note 6)	-	22,556	-	-	-	-	22,556	(6,500)
- Net fair value gain/(loss) on debt securities (Note 6)								
Other comprehensive income/(loss) for the year, net of tax	-	65,056	-	-	-	-	65,056	(6,500)
Total comprehensive income/(loss) for the year	312,150	65,056	(13,210)	-	21,259	-	385,255	27,310

The accompanying notes form an integral part of the financial statements.

RAMAKRISHNA MISSION BOYS' HOME

STATEMENT OF CHANGES IN FUNDS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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	Unrestricted Funds			Restricted Funds				Total S\$
	Accumulated fund S\$	General fund S\$	Fair value reserve S\$	Education funds S\$	Sinking fund S\$	MSF PCG fund S\$	MSF Cyclical Maintenance fund S\$	
Balance as at 1 April 2024	1,510,329	425,644	(36,000)	653,907	67,715	-	-	2,621,595
Surplus/(deficit) for the year	46,010	-	-	(7,000)	-	-	45,483	84,493
Transfer to accumulated fund	36,000	-	-	(36,000)	-	-	-	-
Other comprehensive income, net of tax	-	-	(6,500)	-	-	-	-	(6,500)
Total comprehensive income/(loss) for the year	82,010	-	(6,500)	(43,000)	-	-	45,483	77,993
Prior year adjustment (Note 22)	(5,200)	-	-	-	-	-	(45,483)	(50,683)
Balance as at 31 March 2024 (Restated)	1,587,139	425,644	(42,500)	610,907	67,715	-	-	2,648,905
Surplus/(deficit) for the year	312,150	-	-	(13,210)	-	21,259	-	320,199
Transfer to sinking fund	(46,823)	-	-	-	46,823	-	-	-
Other comprehensive income:								
- Loss on disposal of debt securities transferred from OCI to profit or loss (Note 6)	-	-	42,500	-	-	-	-	42,500
- Net fair value gain on debt securities (Note 6)	-	-	22,556	-	-	-	-	22,556
Other comprehensive income for the financial year	-	-	65,056	-	-	-	-	65,056
Total comprehensive income/(loss) for the financial year	265,327	-	65,056	(13,210)	46,823	21,259	-	385,255
Balance as at 31 March 2025	1,852,466	425,644	22,556	597,697	114,538	21,259	-	3,034,160

The accompanying notes form an integral part of the financial statements.

RAMAKRISHNA MISSION BOYS' HOME

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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	Note	2025 S\$	2024 S\$
Cash flows from operating activities:			
Surplus for the year		320,199	33,810
<u>Adjustments for:</u>			
Depreciation of plant and equipment	5	84,287	101,214
Recycling of loss from disposal of financial assts at FVTOCI		42,500	-
Reversal of lease liability		(1,591)	-
Interest income		(86,960)	(54,493)
Interest expense	13	1,158	1,467
Operating cash flows before working capital changes		359,593	81,998
<u>Changes in working capital:</u>			
Other receivables		(12,311)	16,205
Other payables		4,584	(72,765)
Net cash flows from operating activities		351,866	25,438
Cash flows from investing activities:			
Purchase of plant and equipment	5	(19,568)	(4,560)
Purchase of financial assets at FVTOCI	6	(2,465,900)	-
Proceeds from disposal of financial assets at FVTOCI	6	492,500	-
Interest received on financial assets at FVTOCI		86,960	54,493
Net cash (used in)/from investing activities		(1,906,008)	49,933
Cash flows from financing activities:			
Repayment of lease liability		(21,842)	(16,533)
Interest paid on lease liability		(1,158)	(1,467)
Net cash used in financing activities		(23,000)	(18,000)
Net (decrease)/increase in cash and cash equivalents		(1,577,142)	57,371
Cash and cash equivalents at beginning of year		2,032,514	1,975,143
Cash and cash equivalents at end of year	8	455,372	2,032,514

Reconciliation of liabilities arising from financing activities

The table below details changes in the Home's liabilities arising from financing activities. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be, classified in the Home's statement of cash flows as cash flows from financial activities.

(in S\$)	1 April 2024	Cashflows	Non-cash changes			31 March 2025
			Lease termination	Lease addition	Interest expense	
Lease liability	18,916	(23,000)	(16,076)	36,687	1,158	17,685

(in S\$)	1 April 2023	Cashflows	Non-cash changes			31 March 2024
			Lease termination	Lease addition	Interest expense	
Lease liability	35,449	(18,000)	-	-	1,467	18,916

The accompanying notes form an integral part of the financial statements.

These notes form an integral part and shall be read in conjunction with the accompanying financial statements.

1. Corporate information

The Ramakrishna Mission Boys' Home (the "Home") is registered with the Commissioner of Charities under the Charities Act 1994 and domiciled in the Republic of Singapore. The Home is also registered as an institution of a public character under the Charities Act 1994. Its present IPC status is effective from 1 March 2025 to 28 February 2027.

The registered office and principal place of business of the Home is located at 179 Bartley Road, Singapore 539784.

The Home is managed by The Ramakrishna Mission Singapore and is financially supported by the Ministry of Social and Family Development.

The principal activity of the Home is to provide shelter for boys going to primary, secondary and vocational schools. They are generally in the age group of 6 to 21 and mostly from the broken and disturbed homes.

The financial statements of the Home for the financial year ended 31 March 2025 were authorised for issue by the Management Committee on

2 Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared on historical cost basis, except as discussed in the material accounting policy information, and are drawn up in accordance with the Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore.

The financial statements of the Home have been prepared on the basis that it will continue to operate as a going concern.

2.2 Functional and presentation currency

These financial statements are presented in Singapore Dollar ("S\$") which is the functional currency of the Home.

3. Material accounting policy information

The material accounting policy information below have been applied consistently with those of previous financial years, except as explained in Note 20, which addresses changes in material accounting policies.

3.1 Plant and equipment

All items of plant and equipment are initially recognised at cost or their estimated fair value at the date of the gift in the case of donated plant and equipment. After initial recognition, plant and equipment are subsequently carried at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	<u>Useful lives</u>
Furniture, fittings and renovation	5 years
Motor vehicles	5 years
Computers	3 years
Electrical equipment	5 years
Right-of-use asset	Over lease term

The estimated useful lives, residual values and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

Fully depreciated plant and equipment are retained in the financial statements until they are no longer in use.

3. Material accounting policy information (cont'd)

3.2 Impairment of non-financial assets

The Home assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment testing for an asset is required, the Home makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash generating unit's fair value less costs of disposal and its value-in-use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss, except for assets that are previously revalued where the revaluation was taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase.

3.3 Financial instruments

Financial assets and financial liabilities are recognised in the statement of financial position when the Home becomes a party to the contractual provisions of the instruments.

Financial assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade basis.

Financial assets are initially measured at fair value (except for trade receivables that do not have a significant financing component which are measured at transaction price), net of transaction costs that are directly attributable to the acquisition or issue of the financial assets. Transaction costs directly attributable to the acquisition or issue of financial assets at fair value through profit or loss are recognised immediately in profit or loss.

3. Material accounting policy information (cont'd)**3.3 Financial instruments (cont'd)****Financial assets (cont'd)****Classification of financial assets**

All recognised financial assets are subsequently measured in their entirety at either amortised cost, fair value through other comprehensive income ('FVTOCI') or fair value through profit or loss ('FVTPL') based on the Home's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

The Home classifies its financial assets in the following measurement categories. The basis of classification and subsequent measurement of the financial assets are further described below.

Financial assets at amortised cost

Financial assets that are held within a business model whose objective is to collect contractual cash flows; and that have contractual cash flows that are solely payments of principal and interest on the principal amount outstanding (SPPI) are measured at amortised cost. Financial assets at amortised cost are subsequently measured using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process. The Home's financial assets at amortised cost includes other receivables, bank and cash balances.

Debt instruments at fair value through other comprehensive income (FVTOCI)

A debt instrument is measured at fair value through other comprehensive income (FVTOCI) only if it meets both of the following conditions and is not designated as at FVTPL, that is (a): the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and (b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets are not reclassified subsequent to their initial recognition, except when, and only when, the Home changes its business model for managing financial assets (expected to be rare and infrequent events). The previously recognised gains, losses, or interest cannot be restated. When these financial assets are derecognised, cumulative gains or losses previously recognised in other comprehensive income are reclassified to profit or loss.

3. Material accounting policy information (cont'd)**3.3 Financial instruments (cont'd)****Derecognition of financial assets**

The Home derecognises a financial asset only when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred. If the Home neither transfers nor retains substantially all of the risks and rewards of ownership and continues to control the transferred asset, the Home recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Home retains substantially all the risks and rewards of ownership of a transferred financial asset, the Home continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

Classification as debt or equity

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument relates to the funds of the Home which comprises of the unrestricted accumulated funds and restricted funds which represents the residual interest in the assets of Home after deducting all of its liabilities.

Financial liabilities at amortised cost

Financial liabilities at amortised cost include trade and other payables and borrowings. These are initially measured at fair value, net of transaction costs that are directly attributable to the acquisition or issue of the financial liabilities, and are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

The Home derecognises financial liabilities when, and only when, the Home's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

3. Material accounting policy information (cont'd)**3.4 Impairment of financial assets**

The Home recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVTPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Home expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

The Home considers a financial asset in default when contractual payments are past due. However, in certain cases, the Home may also consider a financial asset to be in default when internal or external information indicates that the Home is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Home. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

For debt instruments at FVOCI, the Home applies the low credit risk simplification. At every reporting date, the Home evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the Home reassesses the internal credit rating of the debt instrument. In addition, the Home considers that there has been a significant increase in credit risk when the contractual payments are more than 60 days past due.

3.5 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank, cash on hand and fixed deposits that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

3.6 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Home takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

3. Material accounting policy information (cont'd)

3.6 Fair value measurement (cont'd)

Fair value for measurement and/or disclosure purposes in these consolidated financial statements is determined on such a basis, except for the leasing transactions that are within the scope of FRS 116 Leases, and measurements that have some similarities to fair value but are not fair value, such as value in use in FRS 36 Impairment of Assets.

Fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Transfers between levels of the fair value hierarchy are recognised at the end of the reporting period during which the change occurred.

3.7 Leases

The Home assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As lessee

The Home applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Home recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

Right-of-use assets

The Home recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

3. Material accounting policy information (cont'd)**3.7 Leases (cont'd)**

If ownership of the leased asset transfers to the Home at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed in Note 3.2.

Lease liabilities

At the commencement date of the lease, the Home recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Home and payments of penalties for terminating the lease. If the lease term reflects the Home exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Home uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

The Home's lease liabilities are presented as separate line in statement of financial position as disclosed in Note 13.

Lease of low-value assets

The Home applies the lease of low-value assets recognition exemption to lease of office equipment that is considered to have low value. Lease payments on leases of low value assets are recognised as expense on a straight-line basis over the lease term.

The Home's lease liabilities are presented as separate line in statement of financial position as disclosed in Note 13.

3. Material accounting policy information (cont'd)

3.8 Government grants

Government grants are recognised as a receivable when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as deferred income on the statement of financial position and is recognised as income in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

3.9 Employee benefits

(a) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Home pays fixed contributions into separate entities such as the Central Provident Fund on a mandatory, contractual or voluntary basis. The Home has no further payment obligations once the contributions have been paid.

(b) Employee leave entitlement

Employee entitlements to annual leave are recognised as a liability when they accrue to employees. The estimated liability for annual leave is recognised for services rendered by employees up to the end of the reporting period.

3.10 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Home and the revenue can be reliably measured.

(a) Donations are recognised as and when the rights to receive as established.

(b) Government grants from the Ministry of Social and Family Development (MSF) are recognised on an accrual basis and calculated based on formula set by MSF. Any over or under funding will be adjusted against the current year's income and the corresponding balances receivable by or payable to MSF in the statement of financial position.

(c) Interest income is recognised using the effective interest method.

3. Material accounting policy information (cont'd)

3.11 Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the management. Externally restricted funds may only be utilised in accordance with the purposes established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which management retains full control to use in achieving any of its institutional purposes. An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund. Common expenses, if any, are allocated on a reasonable basis to the funds based on a method most suitable to that common expense.

Accumulated Fund

This fund, which is unrestricted, is expendable at the discretion of the Management Committee in furtherance of the Home's objectives.

General Fund

This fund, which is unrestricted, is for general repairs, maintenance, and exigency of expenses of the Home.

Education Funds

These funds are restricted funds. They are established for education purposes, such as scholarships, school fees, books and school uniforms for the indigent students of the Home.

Sinking Fund

With effect from financial year ended 31 March 2001, 15% of the surplus for the year is transferred to the sinking fund. The objective of this fund is to defray the cost of major additions and repair of the Home's building and its amenities.

MSF PCG Fund

MSF Per Capita Fund is a restricted fund which consists of grants received from the Ministry of Social and Family Development under the Children's Home Tier 1 Programme. The fund is utilised solely for the operation of the Ramakrishna Mission Boys' Home which houses the residents.

MSF Cyclical Maintenance Fund

MSF Cyclical Maintenance Fund is a restricted fund which consists of a grant received from the Ministry of Social and Family Development. The fund is utilised for the cyclical maintenance works of the premises of the Ramakrishna Mission Boys' Home.

3.12 Income tax

The Home is a registered charity under the Charities Act and is exempt from tax under Section 13(1)(zm) of the Income Tax Act 1947.

4. Significant accounting estimates and judgements

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Actual results could differ from those estimates. The estimates and assumptions are reviewed on an ongoing basis. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

4.1 Judgements made in applying accounting policies

Management is of opinion that there are no critical judgements, apart from those involving estimations reported in Note 4.2, that has made in the process of applying the Home's material accounting policies that have the most significant effect on the amounts reported in the financial statements.

4.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are related to the following areas and further explained below.

Expected credit loss on other receivables

When measuring ECL, the Home uses reasonable and supportable forward-looking information, which is based on assumptions for the future movement of different economic drivers and how these drivers will affect each other. Loss given default is an estimate of the loss arising on default. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, taking into account cash flows from collateral and integral credit enhancements.

Probability of default constitutes a key input in measuring ECL. Probability of default is an estimate of the likelihood of default over a given time horizon, the calculation of which includes historical data, assumptions and expectations of future conditions. The carrying amount of other receivables are disclosed in Note 7.

RAMAKRISHNA MISSION BOYS' HOME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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5. Plant and equipment						
	Right-of-use asset (accommodation) S\$	Electrical equipment S\$	Furniture fittings and renovation S\$	Motor vehicles S\$	Computers S\$	Total S\$
2025						
Cost						
At 1 April 2024	79,006	8,025	1,029,260	50,101	63,894	1,230,286
Additions	36,687	-	16,520	-	3,048	56,255
Reversal of lease liability with respect to early termination	(79,006)	-	-	-	-	(79,006)
31 March 2025	36,687	8,025	1,045,780	50,101	66,942	1,207,535
Accumulated depreciation						
At 1 April 2024	61,888	1,881	920,762	50,101	61,324	1,095,956
Charge for the year	21,942	1,605	57,377	-	3,363	84,287
Reversal of lease liability with respect to early termination	(64,521)	-	-	-	-	(64,521)
At 31 March 2025	19,309	3,486	978,139	50,101	64,687	1,115,722
Net carrying amount						
At 31 March 2025	17,378	4,539	67,641	-	2,255	91,813

5. Plant and equipment (cont'd)						
	2024					
		Right-of-use asset (accommodation) S\$	Electrical equipment S\$	Furniture fittings and renovation S\$	Motor vehicles S\$	Computers S\$
						Total S\$
Cost						
At 1 April 2023	79,006	3,465	1,029,260	50,101	63,894	1,225,726
Additions	-	4,560	52,000	-	-	56,560
Previous year adjustment (Note 22)	-	-	(52,000)	-	-	(52,000)
At 31 March 2024, as restated	79,006	8,025	1,029,260	50,101	63,894	1,230,286
Accumulated depreciation						
At 1 April 2023	46,087	656	838,625	50,101	59,273	994,742
Charge for the year	15,801	1,225	83,454	-	2,051	102,531
Previous year adjustment (Note 22)	-	-	(1,317)	-	-	(1,317)
At 31 March 2024, as restated	61,888	1,881	920,762	50,101	61,324	1,095,956
Net carrying amount						
At 31 March 2024, as restated	17,118	6,144	108,498	-	2,570	134,330

The Home acquired property, plant and equipment with an aggregate cost of S\$56,255 (2024: S\$4,560), of which S\$36,687 (2024: S\$Nil) was acquired by means of lease related to right-of-use asset and cash payment of S\$19,568 (2024: S\$4,560).

Details of leased assets are disclosed in Note 13.

6. Financial assets, at FVTOCI

	2025 S\$	2024 S\$
Quoted debt securities		
- Singapore Government 6-months Treasury Bills	2,488,456	-
- Singapore Government Bonds	-	492,500
	=====	=====

During the year, the movements of these investments at fair value through other comprehensive income (FVTOCI) are as follows:

	2025 S\$	2024 S\$
<i>Movement during the year</i>		
Fair value at beginning of financial year	492,500	499,000
Additions	2,465,900	-
Disposal	(492,500)	-
Fair value gain/(loss) through other comprehensive income	22,556	(6,500)
	=====	=====
End of financial year	2,488,456	492,500
	=====	=====

The above financial assets are investments in Singapore Government Treasury bills ("T-bills") (2024: Singapore Government Bonds) with yield (2024: interest) rates ranging from 2.68% to 2.74% (2024: 3%) per annum and mature within 4 months (2024: 6 months) from the end of the reporting period.

For the purposes of impairment assessment, quoted T-bills and the bonds are considered to have low credit risk. These T-bills and bonds are issued by the Government of Singapore and held and managed by highly reputable financial institutions and are listed on the Singapore Stock Exchange. Accordingly, the loss allowance for these financial assets is measured at an amount equal to 12-month expected credit losses (ECL). As the credit risk is deemed minimal, no allowance loss is considered necessary.

There has been no change in the estimation techniques or significant assumptions made during the current reporting period in assessing the loss allowance for these financial assets.

These quoted T-bills and bonds are held by the Home within a business model whose objective is both to collect their contractual cash flows which are solely payments of principal and interest and to sell these financial assets. Hence the financial assets are classified as at FVTOCI.

6. Financial assets, at FVTOCI (cont'd)

During the year, the movement in the investment fair value reserve are as follows:

	2025 S\$	2024 S\$
Movement during the year:		
Fair value at beginning of the year	(42,500)	(36,000)
Net fair value gain/(loss) on debt securities	22,556	(6,500)
Loss transferred from fair value adjustment reserve to profit or loss on disposal of debt securities at FVTOCI	42,500	-
Fair value at end of the year	<u>22,556</u>	<u>(42,500)</u>
	=====	=====

The fair values of the quoted debt securities are determined by reference to broker's quotes at the end of the reporting period. These financial assets are within Level 1 of the fair value hierarchy.

7. Other receivables

	2025 S\$	2024 S\$
Deposits	3,145	3,145
Amount due from a related party	-	10,076
Accrued interest receivable	22,387	-
	<u>25,532</u>	<u>13,221</u>
	=====	=====

Refundable deposits comprise mainly of security deposits which are refundable to the Home.

ECL on other receivables

Other receivables are considered to have low credit risk. The loss allowance is measured at an amount equal to 12-month expected credit loss and it has been determined that the ECL is insignificant.

8. Cash and cash equivalents

	2025 S\$	2024 S\$
Cash on hand	562	721
Cash at bank	454,810	331,793
Fixed deposits	-	1,700,000
	<u>455,372</u>	<u>2,032,514</u>
	=====	=====

8. Cash and cash equivalents (cont'd)

Fixed deposits placed with a financial institution matured within NIL (2024: 1) month from the financial year end. The interest rate of the fixed deposit at the end of the financial year was NIL (2024: 3.15%) per annum.

9. Fair value reserve

The fair value through other comprehensive income reserve comprises cumulative net changes in the fair value of the Home's investments in debt instruments which are measured at fair value through other comprehensive income. Upon derecognition, the corresponding cumulative fair value of the derecognised investment in debt instruments would be recycled to profit or loss.

10. Education funds - restricted

	2025 S\$	2024 S\$
Library Fund	17,000	17,000
Care-For-A-Boy Fund	9,727	9,727
Education Fund	173,470	178,080
Govindammal S Scholarship Fund	94,500	100,000
Govindan Perumal Scholarship Fund	10,000	10,000
K. T. Arasu Memorial Fund	140,587	140,587
K. V. Letchumi Arumugam Scholarship Fund	10,700	10,700
M. Sabapathy Fund	25,000	25,000
Mrs. C V Devan Nair Scholarship Fund	10,000	10,000
Mr. Muniandy Scholarship Fund	106,713	109,813
	<u>597,697</u>	<u>610,907</u>
	=====	=====

11. MSF funds - restricted

(a) MSF PCG Fund

	2025 S\$	2024 S\$
Add: Funds received during the year	937,919	626,610
Less: Utilisation of funds during the year	(914,160)	(626,610)
	<u>23,759</u>	<u>-</u>
End of the year	=====	=====

RAMAKRISHNA MISSION BOYS' HOME

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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11. MSF funds – restricted (cont'd)

(b) MSF Cyclical Maintenance Fund

	2025 S\$	2024 S\$ (Restated)
Beginning of the year	-	-
Add: Funds received during the year	22,500	46,800
Less: Utilisation of funds during the year	(22,500)	(46,800)
End of the year	-	-
	=====	=====

12. Staff costs

	2025 S\$	2024 S\$
<u>Unrestricted</u>		
Allowance	-	740
Bonus	-	5,042
CPF and SDF	-	7,288
Foreign worker levy	-	1,237
Honorarium/ FW Ex-Gratia	-	477
Medical expense	-	240
Other staff benefits	-	670
TSS payment	-	4,224
Recruitment expenses	-	31
Staff training	-	582
Salaries	-	50,299
	-	70,830
<u>Restricted</u>		
Allowance	1,852	6,056
Bonus	62,930	41,251
CPF and SDF	68,584	59,627
Foreign worker levy	16,959	10,122
Foreign worker bond	160	-
Honorarium/ FW Ex-Gratia	-	3,904
Medical expense	2,058	1,963
Other staff benefits	17,577	5,480
TSS payment	34,788	34,558
Recruitment expenses	139	253
Staff training	13,180	4,768
Salaries	441,839	411,542
	660,066	579,524
Total staff costs	660,066	650,354
	=====	=====

12. Staff costs (cont'd)

	2025 S\$	2024 S\$
Average number of employees	15	12
	=====	=====

The annual remuneration of the Home's highest paid staff falls into the following band:

Number of key management personnel in remuneration band:

	2025	2024
S\$50,001 - S\$100,000	1	1
	=====	=====

There is no paid staff who is close member of the family of the Chief Executive Officer or Board Member, who receives remuneration more than \$50,000 during the year.

13. Lease liability

Home as a lessee

The Home leases its office equipment from a third party and accommodation from a related party (Note 14). The Home is restricted from assigning and subleasing the leased assets.

The lease of office equipment is low value. The Home applies the "lease of low value assets" recognition exemption for the lease.

The future minimum rental payables under non-cancellable operating lease contracted for at the reporting period are as follows:

	2025 S\$	2024 S\$
Not later than 1 year	27,221	27,840
Later than 1 year but not later than 5 years	-	9,221
	=====	=====
	27,221	37,061
	=====	=====

13. Lease liability (cont'd)**(a) Right-of-use assets**

The carrying amount of right-of-use asset classified within property, plant and equipment is as follows:

	Leased accommodation S\$
At 1 April 2023	32,919
Depreciation	(15,801)
At 31 March 2024	17,118
Addition	36,687
Depreciation	(21,942)
Reversal of lease liability	(14,485)
At 31 March 2025	17,378

(b) Lease liability

The carrying amount of the lease liability is as follows:

	2025 S\$	2024 S\$
Lease liability for:		
Accommodation	17,685	18,916
Analysed as:		
Current	17,685	17,422
Non-current	-	1,494
	17,685	18,916

The maturity analysis of lease liability is disclosed in Note 16(c).

(c) Amounts recognised in profit or loss

	2025 S\$	2024 S\$
Depreciation of right-of-use asset	21,942	15,801
Interest expense on lease liability	1,158	1,467
Lease expense not capitalised in lease liability		
- Expense relating to lease of low-value asset	4,840	4,803
Total amount recognised in profit or loss	27,940	22,071

13. Lease liability (cont'd)**(d) Total cash outflow**

The Home had total cash outflows for lease of S\$23,000 (2024: S\$18,000) in 2025.

14. Related party transactions

An entity or individual is considered a related party of the Home for the purposes of the financial statements if, (i) it possesses the ability (directly or indirectly) to control or exercise significant influence over the operating and financial decisions of the Home or vice versa, or (ii) it is subject to common control or common significant influence.

During the year, the Home had the following related party transactions on terms agreed between the parties:

(a) Sale and purchase of services

	2025 S\$	2024 S\$
Received from Ramakrishna Mission Sarada Kindergarten:		
- Reimbursement for food expenses	-	1,011
Paid to Wings Counselling Centre:		
- Supervision fees	-	560
- Counselling fees	11,090	-
Paid to Ramakrishna Mission General:		
- Lease payments for accommodation	23,000	18,000
	=====	=====

All Management Committee Members and staff members of the Home are required to read and understand the conflict of interest policy in place and make full disclosure of interests, relationships and holding that could potentially result in conflict of interests. When a conflict of interest situation arises, the members or staff shall abstain from participating in the discussion, decision making and voting on the matter.

(b) Key management personnel compensation

	2025 S\$	2024 S\$
Salaries and bonuses	93,131	88,458
Central Provident Fund contributions	13,359	14,619
	=====	=====
	106,490	103,077

15. Categories of financial assets and liabilities

The carrying amounts presented in the statement of financial position relate to the following categories of assets and liabilities:

	2025 S\$	2024 S\$
Financial assets		
Financial assets, at FVOCI	2,488,456	492,500
Financial asset at amortised cost:		
Other receivables	25,532	13,221
Cash and cash equivalents	455,372	2,032,514
	<u>2,969,360</u>	<u>2,538,235</u>
	=====	=====
Financial liabilities		
Financial liabilities at amortised cost:		
Accruals	9,328	4,744
Lease liability	17,685	18,916
	<u>27,013</u>	<u>23,660</u>
	=====	=====

Further quantitative disclosures are included throughout these financial statements.

16. Financial risk management

The Home's activities expose it to a variety of financial risks from its operations. The key financial risks include credit risk, interest rate risk and liquidity risk.

The Management Committee reviews and agrees policies and procedures for managing each of these risks on an informal basis. It is, and has been throughout the current and previous financial year, the Home's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Home's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Home's exposure to these financial risks or the manner in which it manages and measures the risk.

16. Financial risk management (cont'd)**(a) Credit risk**

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Home. The major classes of financial assets of the Home are other receivables and cash and cash equivalents. The Home minimises credit risk by dealing only with high credit quality counterparties.

As the Home does not hold any collateral, the maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented on the statement of financial position.

The Home recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Home expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade and other receivables, the Home applies a simplified approach in calculating ECLs. Therefore, the Home does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Home has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Home considers a financial asset in default when contractual payments are 60 days past due. However, in certain cases, the Home may also consider a financial asset to be in default when internal or external information indicates that the Home is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Home. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Cash and bank balances are held with creditworthy institutions and are subject to immaterial credit loss.

16. Financial risk management (cont'd)**(b) Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of the Home's financial instruments will fluctuate because of changes in market interest rates. The Home's exposure to fair value interest rate risk arises primarily from its investment in debt securities which are classified on the statement of financial position as financial assets at fair value through other comprehensive income (FVTOCI). The Home does not hedge its investment in these debt securities as they have active secondary or resale markets to ensure liquidity. The Home has no policy to hedge against this interest rate risk.

Sensitivity analysis for interest rate risk

The Home's debt securities at variable rate on which effective hedge has not been entered into is denominated mainly in Singapore Dollar (SGD). If the SGD interest rate had been higher/lower by 1% (2024: 1%) with all other variables being held constant, the other comprehensive income would have been S\$20,654 (2024: S\$4,088) higher/lower, arising as a result of an increase/decrease in the fair value of the financial assets at fair value through other comprehensive income (FVTOCI).

(c) Liquidity risk

Liquidity risk is the risk that the Home will encounter difficulty in obligations due to shortage of funds. The Home manages its liquidity risk by maintaining an adequate level of cash and cash equivalents. The Management Committee is satisfied that funds are available to finance the operations of the Home.

The table below summarises the maturity profile of the Home's financial liabilities at the end of the reporting period based on contractual undiscounted payment obligation.

	1 year or less S\$	1 to 5 years S\$	Total S\$
<u>2025</u>			
Accruals	9,328	-	9,328
Lease liability	18,000	-	18,000
	<u>27,328</u>	<u>-</u>	<u>27,328</u>
	=====	=====	=====
<u>2024</u>			
Accruals	4,744	-	4,744
Lease liability	18,000	1,500	19,500
	<u>22,744</u>	<u>1,500</u>	<u>24,244</u>
	=====	=====	=====

17. Fair values of financial assets and financial liabilities

The Home categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Home can access at the measurement date,
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and
- Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

	Level 1 S\$	Level 2 S\$	Level 3 S\$	Total S\$
<u>2025</u>				
<u>Financial assets, at FVTOCI</u>				
Quoted debt securities	2,488,456	-	-	2,488,456
	=====	=====	=====	=====

<u>2024</u>				
<u>Financial assets, at FVTOCI</u>				
Quoted debt securities	492,500	-	-	492,500
	=====	=====	=====	=====

There were no assets or liabilities measured at fair value in Level 3 fair value measurements in the period. There were no transfers between Level 1 and Level 2 during the financial years ended 31 March 2025 and 2024.

Fair value information of investment securities are disclosed in Note 6 (Financial assets, at FVTOCI).

The carrying amounts of other receivables, cash and cash equivalents, accruals and lease liability are reasonable approximation of fair values due to their short-term nature.

18. Capital management

The Home's objectives when managing capital are to safeguard the Home's ability to continue as a going concern so that it can continue to provide delivery of its services for the shelter for boys.

The Home monitors capital by using various techniques to ensure that funds are adequate to finance its operations.

The Home is not subject to any externally imposed capital requirements for the years ended 31 March 2025 and 2024.

19. Columnar presentation of statement of financial position

A large majority of the assets and liabilities are attributable to the Accumulated Fund. All the assets of the other funds are represented by cash balances. Accordingly, the Home did not adopt a columnar presentation of its assets, liabilities and funds in the Statement of Financial Position as it was not meaningful.

20. Changes and adoption of new and revised standards

In the current year, the Home have applied all the new and revised FRSs that are mandatorily effective for an accounting period that begins on or after 1 April 2024. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements except as below.

Amendments to FRS 1 Presentation of Financial Statements: Classification of Liabilities as Current or Non-current

The Home has adopted the amendments to FRS 1, published in May 2020, for the first time in the current year. The amendments affect only the presentation of liabilities as current or non-current in the statement of financial position and not the amount or timing of recognition of any asset, liability, income or expenses, or the information disclosed about those items.

The amendments clarify that the classification of liabilities as current or non-current is based on rights that are in existence at the end of the reporting period, specify that classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability, explain that rights are in existence if covenants are complied with at the end of the reporting period, and introduce a definition of 'settlement' to make clear that settlement refers to the transfer to the counterparty of cash, equity instruments, other assets or services.

21. New standards and interpretations not yet adopted

For the future reporting years certain new or revised financial reporting standards were issued by the Singapore Accounting Standards Committee and these will only be effective for future reporting years. The transfer to the applicable new or revised standards from the effective dates is not expected to result in any significant modification of the measurement methods or the presentation in the financial statements for the following year from the known or reasonably estimable information relevant to assessing the possible impact that application of the new or revised standards may have on the entity's financial statements in the period of initial application. Those applicable to the Home for future reporting years are listed below.

The Home has not adopted the following standards applicable to the Home that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
Amendments to FRS 109 and FRS 107 Financial Instruments: Disclosure: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvement to FRSs Volume 11	1 January 2026
FRS 118 Presentation and Disclosure in Financial Statements Illustrative Examples	1 January 2027

The Management Committee expects that the adoption of the standards above will have no material impact on the financial statements in the year of initial application.

22. Restatements and comparative figures

Restatements have been made to the previous year's financial statements to enhance comparability with the current year's financial statements. These adjustments relate to the reclassification of property, plant and equipment, depreciation and replacement and maintenance expenses of previous year as expense utilised in a restricted fund (MSF Cyclical Maintenance fund) and accumulated fund. As a result, the Home's financial position and statement of financial activities for the comparative period have been restated. No changes have been made to other components of the financial statements.

22. Restatements and comparative figures (cont'd)

	As previously report S\$	Adjustments S\$	As Restated S\$
<u>At 31 March 2024</u>			
<u>Statement of Financial Position</u>			
Property, plant and equipment	185,013	(50,683)	134,330
MSF Cyclical Maintenance Fund	(45,483)	45,483	-
Accumulated fund	(1,592,339)	5,200	(1,587,139)
	=====	=====	=====
<u>Statement of Financial Activities</u>			
Depreciation of plant and equipment	102,531	(1,317)	101,214
Replacement and maintenance expenses			
- land and buildings	92,728	52,000	144,728
	=====	=====	=====

Ramakrishna Mission

Sarada Kindergarten

REPORT FOR 2024-2025

RAMAKRISHNA MISSION SARADA KINDERGARTEN

179 Bartley Road, Singapore 539784

REPORT FOR 1 APRIL 2024 TO 31 MARCH 2025

Sarada Kindergarten started its first classes on 4th January 1993 at the Sarada Hall operating 4 classes. In January 1997 it shifted to the new purpose-built building and started with 10 classes. In 2002 Term 3 (24.6.2002), we occupied the extension building and operated 20 classes. From January 2003 we have been operating with 22 classes. From February 2011 we have been operating with 24 classes.

In line with our long-term vision to provide a more holistic and consistent learning experience, we began transitioning towards a single-session model in 2024. That year, two K2 classes were converted into a 6-hour programme, while the remaining six K2 classes continued with a 3-hour programme (AM and PM sessions). In K1, eight classes operated under the 3-hour model across morning and afternoon sessions. Nursery 2 had four classes running in a similar 3-hour format.

As of 2025, the transition has progressed further. Two K2 classes continue on the 6-hour model, while four K2 classes operate on the 3-hour model (AM and PM). All four K1 classes have successfully moved to a 6-hour programme. The Nursery 2 level remains unchanged with four classes offering the 3-hour programme across both sessions.

ECDA Registration No: RC1831

MANAGEMENT COMMITTEE

Name	Current Position in the Board	Date of Appointment	Date of past Appointment	Occupation	Attendance for FY 2024/2025 Management Meetings
Swami Samachittananda	President	April 2018	<u>NIL</u>	Monk	5/5
Date Yukikazu @Swami Satyalokananda	Manager	May 1998	NIL	Monk	5/5

Mr. Namasivayam Srinivasan	Secretary	26 th October 2023	NIL	Lawyer	5/5
Ms.Narayanasamy Pushpavalli	Treasurer	26th October 2023	NIL	Retired	5/5
Mr. Giri Nayak	Member	1 April 2019	NIL	Entrepreneur	4/5
Mr. D. Vivekanandan	Member	30 Dec 2022	NIL	Lawyer	3/5
Mr. Ashish	Member	30 Dec 2022	NIL	Head, Strategic initiatives, Innovations at IBO	3/5
Ms. Yamini Thote	Member	30 Dec 2022	NIL	Freelance	5/5

Ramakrishna Mission Sarada Kindergarten held 5 Management Committee Meetings in the FY 24-25.

Members are appointed on voluntary basis, no remuneration whatsoever is awarded. No paid staff is related to any of the above members. All Board Members and Staff have signed a “Conflict of Interest”.

The following Board Members are also Board Members of other subsidiaries within the Ramakrishna Mission.

Name	Position and Name of Board
Swami Samachittananda	Chairman, Advisory Committee of Ramakrishna Mission, The Ramakrishna Mission Boys’ Home and WINGS Counselling Centre
Mr. Date Yukikazu @ Swami Satyalokananda	Vice President, Advisory Committee of Ramakrishna Mission
Ms. Narayanasamy Pushpavalli	Treasurer, Advisory Committee of Ramakrishna Mission, The Ramakrishna Mission Boys’ Home and WINGS Counselling Centre
Mr. Namasivayam Srinivasan	Secretary, Advisory Committee of Ramakrishna Mission, The Ramakrishna Mission Boys’ Home and WINGS Counselling Centre

Name of:

Bankers: DBS Bank Ltd
OCBC Securities

Auditors: Robert Yam & Co PAC

Investment Advisors: Advisory Committee, The Ramakrishna Mission

Other Advisors: Advisory Committee Members of the Ramakrishna Mission

Vision / Mission /Core Values:

Vision: A thinking and caring community rooted in values

Mission:

- Nurturing curious, creative, and critical learners
- Caring for oneself, others, and our environment; and
- Creating a happy place

Core Values: Respect, Kindness, Honesty

Governing Agency: ECDA – Early Childhood Development Agency

Funding Sources: School Fees and Donations

STAFFING**Appointments and Resignations:**

Appointments			
No	Date	Name	Position
1	2-Jul-24	Khavinaya d/o Kaliyaperumal	Support Teachers
2	9-Sept-24	Anantharaman Anupama	Support Teachers
3	1-Oct-24	Jayalekshmi d/o Sudesh	Support Teachers
4	2-Jan-25	Maheswari Maderya	Support Teachers
Resignations			
1	10-Jan-25	K Subhasri	Class Teachers
2	19-Oct-24	Narayanan Murugappan Vasantha Meenakshi	Support Teachers
3	26-Jul-24	Bhavani d/o Suppiah	Support Teachers

4	29-Nov-24	Bella Batrisyia	Class Teachers
5	31-Dec-24	N.Shanti	Support Teachers

- NO staff's annual earnings exceed 100K

Training:

No	Date	Course	Attendees
1	2 nd & 18 th April 2024	Reflective Practice Coaching – Session 2 & 3	Shefali, Padma, Sharmistha, Jayasree, Thenuga, Bella, Sudipta, Meena, Ruici & Bhavani
2	5 th , 6 th & 19 th April 2024	Mentoring 101:Bringing out the Best in EC Educators	Hema
3	5 th & 9 th April 2024	Learning Numeracy Through Numeracy	Nadya
4	29 th April 2024	NEL Alive! @ MOE Kindergarten	Aida & Jaswinder
5	30 th April 2024	Creating a Self-Directed Learning Environment	Jayasree
6	2 nd & 3 rd 2024	"Task in a Box" Creating Resources for the Learning Corners	Padma
7	13 th May 2024	Professional Development Program Appointment Ceremony	Nisa & Sharmistha
8	25 th May 2024	Music and Dance in Malay Culture	Ruici
9	15 th & 29 th 2024	Instilling a Love for Language Through Drama	Abhilasha
10	30 th May 2024	Engaging with Children with Special Needs (Synchronous E-learning)	Thenuga
11	2 nd to 7 th June 2024	Elemental Music and Dance Course (Level One)	Ruici
12	6 th June 2024	Preschool Educators with Effective Communication Skills	Nisa
13	26 th June & 10 th July 2024	Supporting Social and Emotional Development of Preschoolers (Synchronous E-learning)	Nisa

16	23 rd July 2024	Supporting Children with Added Needs in Preschool Classroom Environment (Synchronous e-learning)	Subhasri
17	23 rd July to 6 th August 2024	Developing a Professional Portfolio for Educators' (Synchronous E-learning)	Sharmistha
18	2 nd May to 2 nd August 2024	A Strength-Based Approach Toward Quality Relationships with Staff	G.Lakshmi
19	31 st July to 28 th August 2024	Shaping Practices for Diverse Learners	Sharmistha
20	17 th October 2024	NIEC Conference – Day 1: Keynote Speeches	Swamiji, Kala, G. Lakshmi, Aida, Thenuga, Nisa, Sharmistha, Nadya, Eswari, Shefali, Hema
21	18 th October 2024	NIEC Conference – Day 2: Concurrent Sessions	Sulochanah, Usha, Padma, Abhilasha, Khavinaya, Jayasree, Subhasri, Jaswinder, Rupa & Vidhya
22	6 th May to 24 th October 2024	Quality Interactions: Guiding Educators to Connect with Children Beyond Instruction	Sulochanah
23	14 th October to 4 th November 2024	Learning Through Play: Building Competence and Skills of New Early Childhood Educators in Facilitating Play (Synchronous E-learning)	Sharmistha
24	22 nd October to 19 th November 2024	Shaping Practices for Diverse Learners	Nisa
25	13 th & 14 th February 2025	Making3R Interactions Visible	Usha
26	14 th January & 18 th February 2025	Curious Creative Thinkers	Sharmistha

27	25 th February 2025	Town Hall Meeting	Uma
28	6 th & 13 th March 2025	Progress Tracking in Numeracy Development	Nisa
29	4 th , 18 th & 25 th March 2025	Proposal Writing Skills for PDP Participants	Nisa
30	25 th & 26 th March 2025	Effective Classroom Management & Behavior Guidance for Inclusive Settings	Sharmistha

PROGRAMMES

We believe that each child is a competent and curious learner with their own interests and strengths. As such our core curriculum and the supporting programmes focus on respecting and embracing these individual differences and fostering a sense of autonomy and confidence in every child. We provide a nurturing environment and a holistic learning experience for children's development that sets the foundation for lifelong learning and success. Our spiral progression approach ensures that concepts and skills are introduced, revisited and expanded upon as children advance through our 3 year program. This allows for in-depth understanding, promoting critical thinking and problem-solving skills.

Core Curriculum & Supporting Programmes

1. Core curriculum focuses on 5 domains and is aligned to the Nurturing Early Learners (NEL) Framework
2. The domains are: Language & Literacy (English/Tamil/Hindi), Numeracy, Health Safety & Motor Skills development, Aesthetics & Creative Expression & Discovery of the World.
3. Inculcating values, developing social & emotional competencies and fostering learning dispositions are embedded across all learning areas.
4. The supporting programmes are Key to Learning (KTL), Information & Communication Technology, Self-Regulation, MySpace, Outdoor learning, Loose parts Play and Brain Gym.

OTHER ACTIVITIES

- On 4th May 2024, kindergarten conducted 'Town Hall Meeting' for K1 parents via ZOOM. The extended curriculum for six hour program was shared with parents. About 90 families attended the meeting and about 63 families have expressed interest as of date.
- On 27th July 2024, the kindergarten held its Open House. The event was open to all parents and families of current students, as well as 2025 parents and the public. During the Open House, children's work was showcased to help parents understand their learning journey at Sarada. Fringe activities, speech & drama, and music & movement

sessions were conducted to engage children and families, including the sale of light snacks. It was a good opportunity for parents to bond with their children and be a part of their learning.

- On 23rd August 2024, we had a Parent-Teacher Meeting for all levels. Many parents attended to discuss their children's development with the class teachers, while some opted for a tele-conference. The school was closed for students that day, and children were provided with home-based learning activities to stay engaged.
- On 28th September 2024, Kindergarten held its 32nd Annual Graduation Ceremony and Concert in Bartley Church Auditorium. Mr. K.V. Rao, President of Singapore Indian Fine Arts Society was the GOH. In total 140 children performed and received their certificates. GOH, Parents and guests appreciated their performance.
- On 19th October 2024, Kindergarten conducted orientation for 2025 Nursery children and families. During the orientation they collected their child's school bag and uniforms; and met the class teachers.
- On 26th October 2024, Kindergarten conducted Spelling Secrets –workshop for all parents. This workshop was conducted by Mrs. Morgan. About 29 families participated in the workshop.
- On 9th November 2024, Transition Workshop: Home to School for 2025 Nursery parents was held via ZOOM. Senior Teacher and Nursery Level Coordinators presented segments of the workshop. Mrs. Uma answered parents' questions. WINGS Counselling Centre shared strategies and tips on how to ease transition from home to school.
- On February 15, 2024, Mrs. Uma led two Zoom sessions for parents of K2 students. The 3-hour and 6-hour program parents attended separate sessions, each lasting three hours. The K2 team shared insights into the curriculum, pedagogy, and support programs. Thirty-five parents from the 3-hour program and 24 from the 6-hour program participated.
- On February 22, 2025, Mrs. Uma and Ms. Kala led Zoom sessions for Nursery and K1 parents. Teachers shared insights into the curriculum, pedagogy, and support programs. The sessions drew enthusiastic participation, with 55 parents attending the Nursery session and 54 attending the K1 session.

TAPAS (Teachers and Parents Association of Sarada)

- On 18th May 2024, TAPAS organized for 'Nurturing Life Long Readers' workshop for K1 & K2 parents and children. This workshop was conducted by Ms. Pushpa and the Sarada Team. About 33 families participated in the workshop. Families learnt and practiced skills to inculcate reading habits in their children during the workshop.
- On 6th July 2024, TAPAS organized Fancy Dress Competition. 21 children from Nursery, 34 children from K1 and 46 children from K2 took part in the competition. Parents and families attended the event.
- On 27th December 2024, TAPAS held its Annual General Meeting, during which the new officer bearers of the TAPAS Management Committee for the period 27 December

2024 to 27 December 2026 were announced. Mr. Giridhar Nayak was appointed as the President, leading the committee. Additionally, constitutional changes were passed during the meeting.

- On 8th March 2024, TAPAS organized for a Nature Walk at Botanic Gardens. 59 families, 183 children and parents took part in the walk. Families enjoyed playing games, interacting and bonding with one another over breakfast.

DONATIONS

Sarada Kindergarten acknowledges with gratitude the generosity of all donors.

INDIVIDUAL

S/N o.	Names	Amount	Remarks
1	Anonymous – Donation from India	\$5,000. 00	General Donations
2	Mr. Ramachandran s/o Rajamanickam	\$2,300. 00	General Donations
3	Durgesh S/o Murugah	\$2,000. 00	General Donations
4	Mr Ramesh Kumar s/o Dhinakaran	\$1,101. 00	Games day medals
5	Dr. N. Varaprasad	\$1,000. 00	General Donations
6	Mr Ramakrishna Jairam Bobb and Mr Vivek Jairam Bobb	\$600.00	Calendar
7	Mr & Mrs Perdit Kumar Tiwari	\$600.00	Calendar
8	Mr Manu Bhaskaran Mrs. Suchitra Vipin Chandran	\$600.00	Calendar
9	Mrs. Naresh Virmani	\$500.00	General Donations
10	Mrs Mantha Piyali	\$300.00	General Donations
11	Mr Uttam Pritamdas Kripalani	\$250.00	General Donations
12	Swami Tattwamayananda - USA, San Francisco	\$250.00	General Donations

CORPORATE

S/No	Names	Amount	Remarks
1	Bobb General Contractor & Transportation	\$1,279.99	General Donations
2	Raj Prasanna & Partners	\$1,000.00	Calendar
3	Hindu Endowments Board	\$1,000.00	Calendar
4	SINBUS 18 Services	\$1,000.00	Calendar
5	SINBUS S3 Pte Ltd	\$1,000.00	Calendar
6	DMET-MERI ALUMNI (SINGAPORE)	\$1,000.00	Calendar
7	MJM Services Pte Ltd	\$600.00	Calendar
8	Jothi Store and Flower Shop	\$600.00	Calendar
9	Asia Tunnelling and Construction Pte Ltd	\$600.00	Calendar
10	Galaxy Insurance Consultants Pte Ltd.	\$600.00	Calendar

FINANCIAL ASSISTANCE (FY24-25)

Standard Financial Assistance	2024 (T2-T4)	No. of Student	2025 (T1)	No. of Student
100% assistance	0	0	\$0.00	0
75% assistance	0	0	\$0.00	0
50% assistance	\$1,785.00	1	\$0.00	0
25% assistance	\$1,676.25	1	\$0.00	0

TOTAL: \$3,461.25

Disclosure

1. The Ramakrishna Mission Sarada Kindergarten Management Committee Members are appointed on a voluntary basis, no remuneration whatsoever is awarded. No paid staff is related to any of the above Committee Members.
2. All Committee Members read and understood the conflict-of-interest policy and signed the Conflict-of-Interest Declaration at the time of appointment or reappointment to the Management Committee.
3. All staff read and understood the conflict-of-interest policy and signed the Conflict-of-Interest Declaration.
4. No member of the Ramakrishna Mission Sarada Kindergarten Management Committee Members is remunerated.
5. None of the Kindergarten's top three highest-paid staff serves on the Ramakrishna Mission Sarada Kindergarten Management Committee.
6. There are no paid staff, being a close member of the family belonging to the Chairman or member of Ramakrishna Mission Sarada Kindergarten Management Committee.

The Year Ahead

Sarada Kindergarten will be transitioning to a single session by 2026. K1 and K2 children will have a 6hr program.

Nursery2 children will have a 3hr program.

Acknowledgment

Ramakrishna Mission Sarada Kindergarten acknowledges with gratitude the support and contribution of all our volunteers and donors. We would like to mention especially the following organizations and persons:

1. TAPAS (Teachers and Parents Association of Sarada)
2. RKOPA (Ramakrishna Mission Old Boys Association)
3. Thakral Family
4. Anbros Industries (S) Pte Ltd
5. Mr. B. Uthayachanran
6. Mr. & Mrs. Jairam Bobb
7. Mdm Devi Rajandran

RAMAKRISHNA MISSION SARADA KINDERGARTEN
(UEN: S62SS0028K)
(Incorporated in Singapore)

AUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 MARCH 2025

RAMAKRISHNA MISSION SARADA KINDERGARTEN

(UEN: S62SS0028K)

**(Registered in Singapore under the Societies Act 1966
and Charities Act 1994)**

FINANCIAL STATEMENTS – 31 MARCH 2025

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RAMAKRISHNA MISSION SARADA KINDERGARTEN

GENERAL INFORMATION

1

President

Swami Samachittananda

Vice-President

Date Yukikazu (Swami Satyalokananda)

Treasurer

Narayanasamy Pushpavalli

Secretary

Namasivayam Srinivasan

Members

Nagar Giridhar Nayak
Devendarajah Vivekananda
Ashish Trivedi
Yamini Thote

Registered Office

179 Bartley Road
Singapore 539784

Independent Auditors

Robert Yam & Co PAC

Legal Advisors

M/s. Essex LLC

In the opinion of the Management Committee:

- (a) the financial statements of Ramakrishna Mission Sarada Kindergarten (the "Kindergarten") as set out on pages 6 to 35 are properly drawn up with the provisions of the Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore so as to present fairly, in all material respects, the financial position of the Kindergarten as at 31 March 2025 and the results, changes in funds and cash flows of the Kindergarten for the financial year ended on that date; and
- (b) at the date of this statement there are reasonable grounds to believe that the Kindergarten will be able to pay its debts as and when they fall due.

On behalf of the Management Committee,



Swami Samachittananda
Honorary Chairman



Narayanasamy Pushpavalli
Honorary Treasurer

30 October 2025

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF RAMAKRISHNA MISSION SARADA KINDERGARTEN****3****Report on the Audit of the Financial Statements***Opinion*

We have audited the financial statements of Ramakrishna Mission Sarada Kindergarten (the "Kindergarten"), which comprise the statement of financial position as at 31 March 2025, and the statement of financial activities, statement changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information.

The Kindergarten is a segment of The Ramakrishna Mission and is not a separately incorporated legal entity. The accompanying financial statements have been prepared from the records of the Kindergarten and reflects only transactions recorded therein.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and the Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the state of affairs of the Kindergarten as at 31 March 2025 and the results, changes in funds and cash flows of the Kindergarten for the financial year ended on that date.

Basis of Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than Financial Statements and Auditor's Report Thereon

The Management Committee is responsible for the other information. The other information comprises the Statement by the Management Committee and the information included in the Annual Report 2024, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF RAMAKRISHNA MISSION SARADA KINDERGARTEN****4***Information Other than Financial Statements and Auditor's Report Thereon (cont'd)*

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management Committee and Those Charge with Governance for the Financial Statements

The Management Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSS, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee is responsible for assessing the Kindergarten's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intends to liquidate the Kindergarten or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Kindergarten's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Kindergarten's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RAMAKRISHNA MISSION SARADA KINDERGARTEN

5

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Kindergarten's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Kindergarten to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the executive council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Kindergarten have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, and the Charities Act and Regulations.



Robert Yam & Co PAC
Public Accountants and
Chartered Accountants
Singapore

30 October 2025

NY_PGR/E0/rbm

RAMAKRISHNA MISSION SARADA KINDERGARTEN
**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025**
6

	Note	2025 S\$	2024 S\$ (Restated)
ASSETS			
Non-current assets			
Plant and equipment	5	69,600	73,694
Financial assets, at FVTOCI	6	1,356,258	1,586,432
		<u>1,425,858</u>	<u>1,660,126</u>
Current assets			
Financial assets, at FVTOCI	6	745,825	1,141,424
Inventories	7	40,138	38,310
Other receivables	8	36,751	10,005
Prepayments		575	-
Cash and cash equivalents	9	1,374,720	719,244
		<u>2,198,009</u>	<u>1,908,983</u>
Total assets		<u>3,623,867</u> =====	<u>3,569,109</u> =====
FUNDS AND LIABILITIES			
FUNDS			
Accumulated fund		2,653,529	2,588,995
Fair value reserve		(72,542)	(89,022)
Sinking fund	13	92,713	86,488
Educational fund	14	254,442	254,442
		<u>2,928,142</u>	<u>2,840,903</u>
Total funds		<u>2,928,142</u>	<u>2,840,903</u>
LIABILITIES			
Current liabilities			
Deferred income	10	474,859	479,796
Other payables	11	220,866	248,410
		<u>695,725</u>	<u>728,206</u>
Net current assets		<u>1,502,284</u>	<u>1,180,777</u>
Total liabilities		<u>695,725</u>	<u>728,206</u>
Net assets		<u>2,928,142</u>	<u>2,840,903</u>
Total funds and liabilities		<u>3,623,867</u> =====	<u>3,569,109</u> =====

The accompanying notes form an integral part of the financial statements.

RAMAKRISHNA MISSION SARADA KINDERGARTEN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

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	Note	<— Accumulated fund S\$	Sinking fund S\$	2025 Educational fund S\$	Fair value reserve S\$	Total funds S\$	2024 Total funds S\$
Income							
School fees and other related fees		1,998,353	-	-	-	1,998,353	1,980,069
Donations – unsolicited/solicited		27,285	-	-	-	27,285	106,876
Revenue from sale of textbooks, uniforms, bags, and caps		19,489	-	-	-	19,489	23,543
Income from fun-fair		-	-	-	-	-	46,596
		<u>2,045,127</u>				<u>2,045,127</u>	<u>2,157,084</u>
Other Income							
Income from government grants		66,644	-	-	-	66,644	28,604
Interest income		56,976	-	-	-	56,976	94,235
Other income		1,626	-	-	-	1,626	20,336
		<u>125,246</u>				<u>125,246</u>	<u>143,175</u>
Other gains or losses							
Reclassification from OCI on gain from disposal of debt securities		45,967	-	-	-	45,967	16,696
Less:							
Staff costs							
Salaries		1,265,523	-	-	-	1,265,523	1,205,753
Bonus		199,262	-	-	-	199,262	189,862
CPF, SDF and Levy		248,984	-	-	-	248,984	240,559
Food for staff		30,018	-	-	-	30,018	29,312

STATEMENT OF FINANCIAL ACTIVITIES (cont'd_3)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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	←	Accumulated Fund S\$	2025	Sinking fund S\$	Educational fund S\$	Fair value reserve S\$	Total Funds S\$	→	2024 Total funds S\$
Other operating expense (cont'd)									
General expenses		1,876	-	-	-	-	1,876		2,922
Gifts		1,351	-	-	-	-	1,351		174
HR and digital work		-	-	-	-	-	-		15,540
Insurance		4,131	-	-	-	-	4,131		-
IT expense		659	-	-	-	-	659		-
Library books		265	-	-	-	-	265		-
Purchase of inventories		12,861	-	-	-	-	12,861		16,660
Repairs and maintenance - garden		5,178	-	-	-	-	5,178		6,241
Repairs and maintenance - premises		11,452	-	-	-	-	11,452		8,750
Repairs and replacement		5,306	-	-	-	-	5,306		3,593
School function - Annual photo		8,416	-	-	-	-	8,416		11,834
School function - Festival celebration		4,553	-	-	-	-	4,553		1,805
School function - Field trip		13,478	-	-	-	-	13,478		13,904
School function - Graduation and Concert		9,682	-	-	-	-	9,682		12,023
School function - Sports Day		1,080	-	-	-	-	1,080		-
School function - Open house		703	-	-	-	-	703		-
School function - Others		16	-	-	-	-	16		508
School function - Workshops		199	-	-	-	-	199		425
Subscriptions and memberships		8,568	-	-	-	-	8,568		3,460
Teaching aid		1,469	-	-	-	-	1,469		1,739
Transportation		1,308	-	-	-	-	1,308		1,939
		215,121	-	-	-	-	215,121		258,478
Total expenditure		2,140,418	5,163	-	-	-	2,145,581		2,052,688
Surplus/(deficit) for the year		75,922	(5,163)	-	-	-	70,759		247,571

RAMAKRISHNA MISSION SARADA KINDERGARTEN

**STATEMENT OF FINANCIAL ACTIVITIES (cont'd_4)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

10

	2025			2024	
	Accumulated Fund S\$	Sinking fund S\$	Educational fund S\$	Fair value reserve S\$	Total Funds S\$
Other comprehensive Income:					
<i>Items that may be reclassified subsequently to profit or loss:</i>					
Financial assets, at FVTOCI					
- Net fair value gain on debt securities (Note 6)	-	-	-	26,789	58,883
- Gain on disposal of debt securities transferred from OCI to profit or loss (Note 6)	-	-	-	(10,309)	(25,732)
Other comprehensive income for the year, net of tax	-	-	-	16,480	33,151
Total comprehensive Income for the year	75,922	(5,163)	-	16,480	280,722

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN FUNDS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

11

	Accumulated fund S\$	Sinking fund S\$	(Note 14) Educational fund S\$	Fair value reserve S\$	Total S\$
Balance as at 1 April 2023	2,444,941	54,089	252,442	(191,291)	2,560,181
Prior year adjustment (Note 23)	(69,118)	-	-	69,118	-
Balance as at 1 April 2023 (restated)	2,375,823	54,089	252,442	(112,173)	2,560,181
Surplus/(deficit) for the year	247,171	(1,600)	2,000	-	247,571
Other comprehensive income:					
Financial assets at FVTOCI	-	-	-	58,883	58,883
- Fair value gain	-	-	-	(25,732)	(25,732)
- Gain on disposal of debt securities transferred from OCI to profit or loss (Note 6)	-	-	-	33,151	33,151
Other comprehensive income for the year	20,512	-	-	33,151	53,663
Total comprehensive income for the year	247,171	(1,600)	2,000	33,151	280,722
Transfer to sinking fund	(33,999)	33,999	-	-	-
Balance as at 31 March 2024	2,588,995	86,488	254,442	(89,022)	2,840,903
Surplus/(deficit) for the year	75,922	(5,163)	-	-	70,759
Other comprehensive income:					
Financial assets at FVTOCI	-	-	-	26,789	26,789
- Net fair value gain on debt securities (Note 6)	-	-	-	(10,309)	(10,309)
- Gain on disposal of debt securities transferred from OCI to profit or loss (Note 6)	-	-	-	16,480	16,480
Other comprehensive income for the year	-	-	-	16,480	16,480
Total comprehensive income for the year	75,922	(5,163)	-	16,480	87,239
Transfer to sinking fund	(11,388)	11,388	-	-	-
Balance as at 31 March 2025	2,653,529	92,713	254,442	(72,542)	2,928,142

The accompanying notes form an integral part of the financial statements.

RAMAKRISHNA MISSION SARADA KINDERGARTEN
**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**
12

	Note	2025 S\$	2024 S\$ (Restated)
Cash flows from operating activities:			
Surplus for the year		70,759	247,571
<u>Adjustments for:</u>			
Depreciation of plant and equipment	5	46,490	30,851
Recycling of (gain)/loss from disposal of financial assets at FVTOCI		(45,967)	(16,696)
Interest income		(56,976)	(94,235)
Operating cash flows before working capital changes		<u>14,306</u>	<u>167,491</u>
<u>Changes in working capital:</u>			
Inventories		(1,828)	(15,226)
Other receivables		(26,746)	15,447
Prepayments		(575)	-
Other payables and deferred income		(32,481)	(11,318)
Net cash flows (used in)/from operating activities		<u>(47,324)</u>	<u>156,394</u>
Cash flows from Investing activities			
Proceeds from disposal of financial assets at FVTOCI		3,149,935	2,459,032
Purchase of financial assets at FVTOCI		(2,461,715)	(2,652,850)
Purchase of plant and equipment	5	(42,396)	(71,932)
Interest received on financial assets at FVTOCI		56,976	94,235
Net cash from/(used in) Investing activities		<u>702,800</u>	<u>(171,515)</u>
Net increase/(decrease) in cash and cash equivalents		655,476	(15,121)
Cash and cash equivalents at beginning of year		<u>719,244</u>	<u>734,365</u>
Cash and cash equivalents at end of year	9	<u>1,374,720</u> =====	<u>719,244</u> =====

The accompanying notes form an integral part of the financial statements.

These notes form an integral part and shall be read in conjunction with the accompanying financial statements.

1. Corporate Information

The Ramakrishna Mission Sarada Kindergarten (the “Kindergarten”) is a segment of and is managed by The Ramakrishna Mission, a society registered under the Societies Act 1966, and is registered in Singapore under the Education Act Cap. 87 (1985 Edition).

The registered office and principal place of business of the Kindergarten is located at 179 Bartley Road, Singapore 539784.

The principal activities of the Kindergarten is that of providing appropriate pre-school programme to promote all round development of pre-schoolers and to cater especially to the language needs of the pre-schoolers.

The financial statements of the Kindergarten for the financial year ended 31 March 2025 were authorised for issue by the Management Committee on 30 October 2025.

2. Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared on historical cost basis, except as disclosed in the material accounting policy information, and are drawn up in accordance with the Societies Act 1966, the Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore.

The financial statements of the Kindergarten have been prepared on the basis that it will continue to operate as a going concern.

2.2 Functional and presentation currency

These financial statements are presented in Singapore Dollar (“S\$”) which is the functional currency of the Kindergarten.

3. Material accounting policy Information

The material accounting policy information below have been applied consistently with those of previous financial years, except as explained in Note 21, which addresses changes in material accounting policies.

3. Material accounting policy Information (cont'd)

3.1 Plant and equipment

All items of plant and equipment are initially recognised at cost or their estimated fair value at the date of the gift in the case of donated plant and equipment. After initial recognition, plant and equipment are subsequently carried at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	<u>Useful lives</u>
Office and other equipment	5 years
Furniture, fittings and renovation	5 years

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period following the Kindergarten's consideration of the asset condition, ware-and-tear, technology changes and expected use taking into account climate-related strategy. The effect of any changes in estimate is accounted for on a prospective basis.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits to arise from the continued use of asset. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

At each reporting date, the Kindergarten reviews the carrying amounts of its property, plant and equipment determined that there is no indication that those assets have suffered an impairment loss.

3.2 Impairment of non-financial assets

The Kindergarten assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment test for an asset is required, the Kindergarten makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash generating unit's fair value less cost of disposal and its value-in-use and determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

3. Material accounting policy Information (cont'd)**3.2 Impairment of non-financial assets (cont'd)**

Impairment losses are recognised in profit or loss, except for assets that are previously revalued where the revaluation are taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase.

3.3 Financial Instruments

Financial assets and financial liabilities are recognised in the statement of financial position when the Kindergarten becomes a party to the contractual provisions of the instruments.

Financial assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade basis.

Financial assets are initially measured at fair value (except for trade receivables that do not have a significant financing component which are measured at transaction price), net of transaction costs that are directly attributable to the acquisition or issue of the financial assets. Transaction costs directly attributable to the acquisition or issue of financial assets at fair value through profit or loss are recognised immediately in profit or loss.

Classification of financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost, fair value through other comprehensive income ('FVTOCI') or fair value through profit or loss ('FVTPL') based on the Kindergarten's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

The Kindergarten classifies its financial assets in the following measurement categories. The basis of classification and subsequent measurement of the financial assets are further described below.

3. Material accounting policy Information (cont'd)**3.3 Financial Instruments (cont'd)****Financial assets at amortised cost**

Financial assets that are held within a business model whose objective is to collect contractual cash flows; and that have contractual cash flows that are solely payments of principal and interest on the principal amount outstanding (SPPI) are measured at amortised cost. Financial assets at amortised cost are subsequently measured using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process. The Kindergarten's financial assets at amortised cost includes other receivables, bank and cash balances.

Debt Instruments at fair value through other comprehensive income (FVTOCI)

A debt instrument is measured at fair value through other comprehensive income (FVTOCI) only if it meets both of the following conditions and is not designated as at FVTPL, that is (a): the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and (b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets are not reclassified subsequent to their initial recognition, except when, and only when, the Kindergarten changes its business model for managing financial assets (expected to be rare and infrequent events). The previously recognised gains, losses, or interest cannot be restated. When these financial assets are derecognised, cumulative gains or losses previously recognised in other comprehensive income are reclassified to profit or loss.

Derecognition of financial assets

The Kindergarten derecognises a financial asset only when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred. If the Kindergarten neither transfers nor retains substantially all of the risks and rewards of ownership and continues to control the transferred asset, the Kindergarten recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Kindergarten retains substantially all the risks and rewards of ownership of a transferred financial asset, the Kindergarten continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

3. Material accounting policy Information (cont'd)

3.3 Financial Instruments (cont'd)

Debt Instruments at fair value through other comprehensive income (FVTOCI) (cont'd)

Classification as debt or equity

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument relates to the funds of the Kindergarten which comprises of the unrestricted accumulated funds and restricted funds which represents the residual interest in the assets of Kindergarten after deducting all of its liabilities.

Financial liabilities at amortised cost

Financial liabilities at amortised cost include trade and other payables and borrowings. These are initially measured at fair value, net of transaction costs that are directly attributable to the acquisition or issue of the financial liabilities, and are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

The Kindergarten derecognises financial liabilities when, and only when, the Kindergarten's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

3.4 Impairment of financial assets

The Kindergarten recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVTPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Kindergarten expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

3. Material accounting policy Information (cont'd)**3.4 Impairment of financial assets (cont'd)**

The Kindergarten considers a financial asset in default when contractual payments are past due. However, in certain cases, the Kindergarten may also consider a financial asset to be in default when internal or external information indicates that the Kindergarten is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Kindergarten. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

For debt instruments at FVOCI, the Kindergarten applies the low credit risk simplification. At every reporting date, the Kindergarten evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the Kindergarten reassesses the internal credit rating of the debt instrument. In addition, the Kindergarten considers that there has been a significant increase in credit risk when the contractual payments are more than 30 days past due.

3.5 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and at bank, that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

3.6 Inventories

Inventories are carried at the lower of cost and net realisable value. Cost is determined using the first-in, first-out method. When necessary, allowance is provided for damages, obsolete and slow-moving items to adjust the carrying value of inventories to the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and the estimated costs necessary to make the sale.

3.7 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Kindergarten takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

3. Material accounting policy Information (cont'd)**3.7 Fair value measurement (cont'd)**

Fair value for measurement and/or disclosure purposes in these consolidated financial statements is determined on such a basis, except for the leasing transactions that are within the scope of FRS 116 Leases, and measurements that have some similarities to fair value but are not fair value, such as value in use in FRS 36 Impairment of Assets.

Fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Transfers between levels of the fair value hierarchy are recognised at the end of the reporting period during which the change occurred.

3.8 Government grants

Government grants are recognised as a receivable when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as deferred income on the statement of financial position and is recognised as income in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

3. Material accounting policy Information (cont'd)

3.9 Employee benefits

(a) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Kindergarten pays fixed contributions into separate entities such as the Central Provident Fund on a mandatory, contractual or voluntary basis. The Kindergarten has no further payment obligations once the contributions have been paid.

(b) Employee leave entitlement

Employee entitlements to annual leave are recognised as liability when they accrued to employees. The estimated liability for annual leave is recognised for services rendered by employees up to the reporting date.

3.10 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Kindergarten and the revenue can be reliably measured.

School fees and other related fees

School fees are recognised as income when classes are conducted and the fees are earned.

Deferred income

Deferred income relates to school fees and related fees received in advance and are recognised in profit or loss when classes are conducted.

Donations

Revenue from committed donations are recognised when donors provide written commitments. Revenue from other donations are recognised when received.

Interest income

Interest income is recognised using the effective interest method.

3. Material accounting policy Information (cont'd)**3.11 Funds**

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the management. Externally restricted funds may only be utilised in accordance with the purposes established by the source of such funds or through the terms of an appeal and are in contract with unrestricted funds over which management retains full control to use in achieving any of its institution purposes. An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund. Common expenses, if any, are allocated on a reasonable basis to the funds based on a method most suitable to that common expense.

Accumulated Fund

This fund, which is unrestricted, are expendable at the discretion of the Executive Committee in furtherance of the Kindergarten's objectives.

Sinking Fund

With effect from financial year ended 31 March 2001, 15% of the surplus for the year is transferred to the sinking fund. The objective of this fund is to defray the cost of major repairs and renovations of the Kindergarten's building and its amenities.

Educational Fund

This fund is to support Kindergarten's children who are in need of financial assistance to pay for their school fees.

Fair Value Reserve

Fair value reserve represents the cumulative fair value changes, net of tax, of fair value through other comprehensive income until they are disposed of.

3.12 Income tax

The Kindergarten is exempt from tax under Section 13(1)(zm) of the Income Tax Act, Cap. 134 as The Ramakrishna Mission is a charity registered under the Charities Act 1994.

4. Significant accounting estimates and Judgements

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Actual results could differ from those estimates. The estimates and assumptions are reviewed on an ongoing basis. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

4.1 Judgements made in applying accounting policies

Management is of opinion that there are no critical judgements, apart from those involving estimations reported in Note 4.2, that has made in the process of applying the Kindergarten's material accounting policies that have the most significant effect on the amounts reported in the financial statements.

4.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are related to the following areas and further explained below.

Expected credit loss on other receivables

When measuring ECL, the Kindergarten uses reasonable and supportable forward-looking information, which is based on assumptions for the future movement of different economic drivers and how these drivers will affect each other. Loss given default is an estimate of the loss arising on default. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, taking into account cash flows from collateral and integral credit enhancements.

Probability of default constitutes a key input in measuring ECL. Probability of default is an estimate of the likelihood of default over a given time horizon, the calculation of which includes historical data, assumptions and expectations of future conditions. The carrying amount of other receivables are disclosed in Note 8.

5. Plant and equipment

	Furniture fittings and renovation S\$	Office and other equipment S\$	Total S\$
<u>2025</u>			
Cost			
At 1 April 2024	372,807	287,773	660,580
Additions	6,825	35,571	42,396
At 31 March 2025	379,632	323,344	702,976
Accumulated depreciation			
At 1 April 2024	337,295	249,591	586,886
Charge for the year	12,215	34,275	46,490
At 31 March 2025	349,510	283,866	633,376
Net book value			
At 31 March 2025	30,122	39,478	69,600
<u>2024</u>			
Cost			
At 1 April 2023	343,614	245,034	588,648
Additions	29,193	42,739	71,932
At 31 March 2024	372,807	287,773	660,580
Accumulated depreciation			
At 1 April 2023	325,445	230,590	556,035
Charge for the year	11,850	19,001	30,851
At 31 March 2024	337,295	249,591	586,886
Net book value			
At 31 March 2024	35,512	38,182	73,694

The Kindergarten acquired plant and equipment with an aggregate cost of S\$42,396 (2024: S\$71,932), of which all (2024: all) were acquired by means of cash payment.

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6. Financial assets, at FVTOCI

	2025 S\$	2024 S\$ (Restated)
Non-current:		
- Quoted debt securities	1,356,258	1,586,432
Current:		
- Singapore Government 6-months Treasury Bills	745,825	1,141,424
	<u>2,102,083</u>	<u>2,727,856</u>
	=====	=====

During the year, the movements of these investments at fair value through other comprehensive income (FVTOCI) are as follows:

	2025 S\$	2024 S\$ (Restated)
<i>Movement during the year</i>		
Fair value at beginning of financial year	2,727,856	2,484,191
Additions	2,461,715	2,652,850
Disposals	(3,149,935)	(2,459,032)
Fair value gain through other comprehensive income	26,789	58,883
Gain/(loss) transferred from fair value adjustment reserve to profit or loss on disposal of debt securities at FVTOCI	35,658	(9,036)
	<u>2,102,083</u>	<u>2,727,856</u>
	=====	=====
End of financial year		

The quoted debt securities are investments in Singapore listed corporate bonds paying 3.08% to 3.98% (2024: 3.08% to 3.98%) of interest per annum and the bonds will mature within 31 months (2024: 43 months) from the end of the reporting period.

The investments in Singapore Government Treasury bills ("T-bills") have yield rates ranging from 2.68% to 2.74% (2024: 3.44% to 3.49%) per annum and mature within 4 months (2024: 6 months) from the end of the reporting period.

For the purposes of impairment assessment, quoted T-bills and the bonds are considered to have low credit risk. The T-bills are issued by the Government of Singapore and the bonds are held and managed by highly reputable financial institutions. Both the T-bills and bonds are listed on the Singapore Stock Exchange. Accordingly, the loss allowance for these financial assets is measured at an amount equal to 12-month expected credit losses (ECL). As the credit risk is deemed minimal, no allowance loss is considered necessary.

6. Financial assets, at FVTOCI (cont'd)

There has been no change in the estimation techniques or significant assumptions made during the current reporting period in assessing the loss allowance for these financial assets.

These quoted T-bills and bonds are held by the Kindergarten within a business model whose objective is both to collect their contractual cash flows which are solely payments of principal and interest and to sell these financial assets. Hence the financial assets are classified as at FVTOCI.

During the year, the movement in the investment fair value reserve are as follows:

	2025 S\$	2024 S\$ (Restated)
Movement during the year:		
Fair value at beginning of the year	(89,022)	(122,173)
Net fair value gain/(loss) on debt securities	26,789	58,883
Gain transferred from fair value adjustment reserve to profit or loss on disposal of debt securities at FVTOCI	(10,309)	(25,732)
Fair value at end of the year	<u>(72,542)</u> =====	<u>(89,022)</u> =====

The fair values of the quoted debt securities are determined by reference to broker's quotes at the end of the reporting period. These financial assets are included in Level 1 of the fair value hierarchy.

7. Inventories

	2025 S\$	2024 S\$
Uniforms	28,088	31,247
Text-books	7,436	6,257
Bags and caps	4,614	806
	<u>40,138</u> =====	<u>38,310</u> =====

The cost of inventories recognised as expense and included in "Other operating expenses" amounted to S\$12,861 (2024: S\$16,660).

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8. Other receivables

	2025 S\$	2024 S\$
Amount due from a related party	35,581	6,985
Refundable deposit	470	470
Staff loan	700	2,550
	<u>36,751</u>	<u>10,005</u>
	=====	=====

Amount due from a related party and staff loan are non-trade in nature, unsecured, non-interest bearing and repayable on demand.

ECL on other receivables

Staff loans are non-trade in nature, unsecured, non-interest bearing and repayable in equal instalments. The balance as at year-end had been subsequently fully repaid.

Other receivables, which include amount due from a related party, are considered to have low credit risk. The loss allowance is measured at an amount equal to 12-month expected credit loss and it has been determined that the ECL is insignificant.

9. Cash and cash equivalents

	2025 S\$	2024 S\$
Cash on hand	506	1,500
Cash at bank	1,374,214	717,744
	<u>1,374,720</u>	<u>719,244</u>
	=====	=====

10. Deferred Income

	2025 S\$	2024 S\$
Fees received in advance	474,859	479,796
	=====	=====

The deferred income relates to school fees and related fees received in advance for the period from April 2025 to June 2025 and will be recognised as income in the profit or loss when the classes are conducted in the next financial year.

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11. Other payables

	2025 S\$	2024 S\$
Accruals	4,100	5,000
Refundable deposits	173,400	202,600
Financial liabilities (Note 16)	177,500	207,600
GST payables	43,366	40,810
	220,866	248,410
	=====	=====

12. Fair value reserve

The fair value through other comprehensive income reserve comprises cumulative net changes in the fair value of the Kindergarten's investments in debt instruments which are measured at fair value through other comprehensive income. Upon derecognition, the corresponding cumulative fair value of the derecognised investment in debt instruments would be recycled to profit or loss.

13. Sinking fund

The fund arises from the transfer of part of 15% of the surplus from the Kindergarten's accumulated fund. The purpose of this fund is to defray the cost of the major repairs and renovations. The movements in the fund are as follows:

	2025 S\$	2024 S\$
Balance as at beginning of year	86,488	54,089
Deficit for the year	(5,163)	(1,600)
Transferred from accumulated fund	11,388	33,999
Balance as at end of year	92,713	86,488
	=====	=====

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14. Educational fund

	2025	2024
	S\$	S\$
Mr. S. S. Mani Educational Fund	10,000	10,000
Mr Velayutham Educational Fund	5,000	5,000
Mr. Wan Boo Sow Family Educational Fund	20,000	20,000
Mr. Wadhupal & Mrs. Pushpa Sakhraney Educational Fund	32,000	32,000
Mrs. Lakshmi Rengasamy Devar Educational Fund	150,000	150,000
Mrs. Pushpa Anand Educational Fund	9,502	9,502
Mr. Sabapathy Educational Fund	5,000	5,000
R. Alamelu Educational Fund	5,000	5,000
Mr. Radhakrishnan Educational Fund	13,940	13,940
Mr. Ramakrishnan Educational Fund	4,000	4,000
Balance as at end of year	254,442	254,442
	=====	=====

15. Related party transactions

An entity or individual is considered a related party of the Kindergarten for the purposes of the financial statements if, (i) it possesses the ability (directly or indirectly) to control or exercise significant influence over the operating and financial decisions of the Kindergarten or vice versa, or (ii) it is subject to common control or common significant influence.

During the year, the Kindergarten had the following related party transactions on terms agreed between the parties:

	2025	2024
	S\$	S\$
Paid to Ramakrishna Mission Boys' Home:		
Reimbursement for food expenses	-	1,011
Paid to Ramakrishna Mission General:		
Reimbursement for IT expense	659	-
Reimbursement for solar energy	2,738	-
Received from Ramakrishna Mission General:		
Interest income from financial assets at FVTOCI received on their behalf	36,240	-
	=====	=====

16. Categories of financial assets and liabilities

The carrying amounts presented in the statement of financial position relate to the following categories of assets and liabilities:

	2025 S\$	2024 S\$
<u>Financial assets</u>		
Financial assets, at FVTOCI	2,102,083	2,727,856
Financial assets at amortised cost:		
Other receivables	36,751	10,005
Cash and cash equivalents	1,374,720	719,244
	3,513,554	3,457,105
	=====	=====
<u>Financial liabilities</u>		
Financial liabilities at amortised cost:		
Other payables	177,500	207,600
	=====	=====

Further quantitative disclosures are included throughout these financial statements.

17. Financial risk management

The Kindergarten's activities expose it to a variety of financial risks from its operations. The key financial risks include credit risk, interest rate risk and liquidity risk.

The Management Committee reviews and agrees policies and procedures for managing each of these risks on an informal basis. It is, and has been throughout the current and previous financial year, the Kindergarten's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Kindergarten's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Kindergarten's exposure to these financial risks or the manner in which it manages and measures the risk.

17. Financial risk management (cont'd)**(a) Credit risk**

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Kindergarten. The major classes of financial assets of the Kindergarten are cash and cash equivalents and other receivables. For other financial assets (including investment securities, bank balance), the Kindergarten minimises credit risk by dealing only with high credit quality counterparties.

As the Kindergarten does not hold any collateral, the maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented on the statement of financial position.

The Kindergarten recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Kindergarten expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For other receivables and financial assets (Debt investments at FVTOCI), the Kindergarten applies a simplified approach in calculating ECLs. Therefore, the Kindergarten does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Kindergarten has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Kindergarten considers a financial asset in default when contractual payments are 30 days past due. However, in certain cases, the Kindergarten may also consider a financial asset to be in default when internal or external information indicates that the Kindergarten is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Kindergarten. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

17. Financial risk management (cont'd)

(a) Credit risk (cont'd)

Cash and bank balances are held with creditworthy institutions and are subject to immaterial credit loss.

(b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Kindergarten's financial instruments will fluctuate because of changes in market interest rates. The Kindergarten's exposure to fair value interest rate risk arises primarily from its investment in debt securities which are classified on the statement of financial position as financial assets at fair value through other comprehensive income (FVTOCI). The Kindergarten does not hedge its investment in these debt securities as they have active secondary or resale markets to ensure liquidity. The Kindergarten has no policy to hedge against this interest rate risk.

Sensitivity analysis for interest rate risk

The Kindergarten's debt securities at variable rate on which effective hedge has not been entered into is denominated mainly in Singapore Dollar (SGD). If the SGD interest rate had been higher/lower by 1% (2024: 1%) with all other variables being held constant, the other comprehensive income would have been S\$21,021 (2024: S\$27,279) higher/lower, arising as a result of an increase/decrease in the fair value of the financial assets at fair value through other comprehensive income (FVTOCI).

(c) Liquidity risk

Liquidity risk is the risk that the Kindergarten will encounter difficulty in obligations due to shortage of funds. The Kindergarten manages its liquidity risk by maintaining an adequate level of cash and cash equivalents. The Management Committee is satisfied that funds are available to finance the operations of the Kindergarten.

The table below summarises the maturity profile of the Kindergarten's financial liabilities at the end of the reporting period based on contractual undiscounted payment obligation.

	1 year or less S\$	Total S\$
<u>2025</u>		
Other payables	177,500	177,500
	=====	=====

17. Financial risk management (cont'd)

(c) Liquidity risk (cont'd)

	1 year or less S\$	Total S\$
<u>2024</u>		
Other payables	207,600	207,600
	=====	=====

18. Fair values of assets and liabilities

The Kindergarten categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Kindergarten can access at the measurement date,
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and
- Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

	Level 1 S\$	Level 2 S\$	Level 3 S\$	Total S\$
<u>2025</u>				
Investment securities	2,102,083	-	-	2,102,083
	=====	=====	=====	=====

<u>2024</u>				
Investment securities	2,727,856	-	-	2,727,856
	=====	=====	=====	=====

There were no assets or liabilities measured at fair value in Level 3 fair value measurements in the period. There were no transfers between Level 1 and Level 2 during the financial years ended 31 March 2025 and 2024.

18. Fair values of assets and liabilities (cont'd)

Fair value information of investment securities are disclosed in Note 6 (Financial assets, at FVTOCI).

The carrying amounts of other receivables, cash and cash equivalents, other payables are reasonable approximation of fair values due to their short-term nature.

19. Capital management

The Kindergarten's objectives when managing capital are to safeguard the Kindergarten's ability to continue as a going concern so that it can continue to provide delivery of its services for the pre-schoolers.

The Kindergarten monitors capital by using various techniques to ensure that funds are adequate to finance its operations.

Capital comprises total funds shown in the statement of financial position.

The Kindergarten is not subject to any externally imposed capital requirements for the financial years ended 31 March 2025 and 2024.

20. Columnar presentation of statement of financial position

A large majority of the assets and liabilities are attributable to the Accumulated Fund. All the assets of the other funds are represented by cash balances. Accordingly, the Kindergarten did not adopt a columnar presentation of its assets, liabilities and funds in the Statement of Financial Position as it was not meaningful.

21. Changes and adoption of new and revised standards

In the current year, the Kindergarten have applied all the new and revised FRSs that are mandatorily effective for an accounting period that begins on or after 1 April 2024. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements except as below.

Amendments to FRS 1 Presentation of Financial Statements: Classification of Liabilities as Current or Non-current

The Kindergarten has adopted the amendments to FRS 1, published in May 2020, for the first time in the current year. The amendments affect only the presentation of liabilities as current or non-current in the statement of financial position and not the amount or timing of recognition of any asset, liability, income or expenses, or the information disclosed about those items.

21. Changes and adoption of new and revised standards (cont'd)

Amendments to FRS 1 Presentation of Financial Statements: Classification of Liabilities as Current or Non-current (cont'd)

The amendments clarify that the classification of liabilities as current or non-current is based on rights that are in existence at the end of the reporting period, specify that classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability, explain that rights are in existence if covenants are complied with at the end of the reporting period, and introduce a definition of 'settlement' to make clear that settlement refers to the transfer to the counterparty of cash, equity instruments, other assets or services.

22. New standards and interpretations not yet adopted

For the future reporting years certain new or revised financial reporting standards were issued by the Singapore Accounting Standards Committee and these will only be effective for future reporting years. The transfer to the applicable new or revised standards from the effective dates is not expected to result in any significant modification of the measurement methods or the presentation in the financial statements for the following year from the known or reasonably estimable information relevant to assessing the possible impact that application of the new or revised standards may have on the entity's financial statements in the period of initial application. Those applicable to the Kindergarten for future reporting years are listed below.

The Kindergarten has not adopted the following standards applicable to the Kindergarten that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
Amendments to FRS 109 and FRS 107 Financial Instruments: Disclosure: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvement to FRSs Volume 11	1 January 2026
FRS 118 Presentation and Disclosure in Financial Statements Illustrative Examples	1 January 2027

The Management Committee expects that the adoption of the standards above will have no material impact on the financial statements in the year of initial application.

23. Restatements and comparative figures

Restatements have been made to the previous year's financial statements to enhance comparability with the current year's financial statements. These adjustments relate to the reclassification of amount from fair value reserve to accumulated fund. As a result, the Kindergarten's financial position and statement of financial activities for the comparative period have been restated. No changes have been made to other components of the financial statements.

	As previously report S\$	Adjustments S\$	As Restated S\$
<u>At 31 March 2024</u>			
<u>Statement of Financial Position</u>			
Fair value reserve	(158,140)	69,118	(89,022)
Accumulated fund	2,658,113	(69,118)	2,588,995
	=====	=====	=====

Ramakrishna Mission
WINGS
Counselling Centre

REPORT FOR 2024-2025

WINGS COUNSELLING CENTRE Annual Report for the year ended 31st March 2025

The Charity was established on Jul 1995 as a Voluntary Welfare Organization.
It was registered under the Charities Act on 19.09.2008.

Unique Entity Number (UEN) : T08CC2118K
IPC Registration No. : IPC000640
Charity Registration No. : 002118

Registered Address:
179, Bartley Road, Singapore 539784

MANAGEMENT COMMITTEE

The Management Committee of WINGS COUNSELLING CENTRE FOR 2024-
2025

Name	Current Position	Date of Appointment	Date of Past Appointment	Occupation	Board Meeting Attendance
Swami Samachittananda	Chairman	Jun 2018	Member (Apr 2001 to Mar 2016)	Monk	5/5
Mr. N. Srinivasan	Secretary	Oct 2023	Member (Jun 2016 to Sep 2023)	Lawyer	4/5
Ms. N. Pushpavalli	Treasurer	Oct 2023	Nil	Retiree	5/5
Ms Saraswathi Raja Krishnan	Member	Apr 2021	Nil	Lecturer	4/5
Mr. Nadaisan Prushuathamun	Member	Oct 2023	Nil	Retiree	4/5
Mr Mishra Rajendra Kumar	Member	Oct 2023	Nil	Entrepreneur	1/5

Members are appointed on a voluntary basis, no remuneration whatsoever is awarded. No paid staff is related to any of the above committee members. All Committee Members and Staff have signed a "Conflict of Interest" declaration.

Management:

The Chairman for WINGS Counselling Centre is Swami Samachittananda, who was appointed in June 2018.

The following Members of the Management Committee are also Members of other Committees within the Ramakrishna Mission.

Name	Position and Name of Management Committee
Swami Samachittananda	*RKM, RKMBH, SKG
Mr. Srinivasan N	*RKM, RKMBH, SKG
Ms. Pushpavalli N	*RKM, RKMBH, SKG

(*) Members hold the same positions in the Ramakrishna Mission Advisory Committee (RKM), Management Committee of Ramakrishna Mission Boys' Home (BH) and Management Committee of Ramakrishna Mission Sarada Kindergarten (SKG).

Bankers: DBS Bank Ltd, Hougang Branch
OCBC Securities

Auditors: Robert Yam & Co.
In accordance with the Charities Act and the Singapore Standards on Auditing (SSAs)

Investment Adviser(s): Advisory Committee, The Ramakrishna Mission

Legal Advisor: M/s Essex LLC

Other Advisor(s): Ramakrishna Mission Advisory Committee

WINGS COUNSELLING CENTRE**Vision:**

A Lighthouse to guide and empower individuals.

Mission:

We provide therapeutic support to build inner strength and enhance lives.

Core Values:

Respect, Service, Empathy and Creativity.

OBJECTIVES

To enhance the emotional, psychological, and social well-being of individuals and families by providing accessible, professional, and timely counselling and support services. The programme aims to empower clients to build resilience, strengthen family relationships, and function effectively within their communities.

We are committed to providing high quality service to our clients. We aim to maximize our clients' potential and assist them in developing better-coping strategies so that they are empowered to become socially responsible citizens. Our counselling services are secular and open to all income groups from 2.5 to 65 years old. The targeted clientele are preschoolers, children, youth, individuals, couples and families. We adopt a family systemic framework which is holistically designed to support the various needs of our clientele. Sometimes, significant stakeholders such as the client's family, parents, schools, and other community partners are involved to facilitate the best outcomes for the clients.

WINGS Counselling Centre is governed by a constitution approved by the Ministry of Social and Family Development.

The Family Support and Counselling Programme (FSCP) open to all Singapore Citizens and Permanent Residents, regardless of race, language, or religion. Subsidies are available based on prevailing eligibility and means-testing criteria.

IPC Status:

We were recognized as an Institution of a Public Character under the Charities Act since 19 September 2008, and our renewal for this Financial Year is from 1st April 2022 to 30th September 2024. (This was renewed and extended from 1 October 2024 to 30 November 2026). IPC status is renewable upon expiry and on condition that IPC regulations are met. Our IPC status has been continuous since 19 September 2008.

FUNDING SOURCES

For FY2024 - 2025, WINGS Counselling Centre received 50% of our direct funding from the National Council of Social Service, administrator for the TOTE Board and Community Chest.

Other funding sources are through government grants and generous donations received from the public, and corporate sector as well as through fundraising efforts.

CORE PROGRAMME

WINGS Counselling Centre administers Family Support & Counselling Programme (FSCP). Services are available for Singaporeans and Singapore Permanent Residents.

FAMILY SUPPORT & COUNSELLING PROGRAMME (FSCP):

A Preventive Therapeutic Intervention Programme for persons from 2.5 to 65 years of age, the programme completed its 13th year of service.

The key objectives of the FSCP program are to:

- Provide professional counselling services to individuals and families experiencing emotional, behavioural, or relational difficulties.
- Support clients in coping with life transitions, crises, or trauma through therapeutic interventions.
- Strengthen family functioning and relationships by addressing conflicts and enhancing communication and understanding among family members.
- Prevent escalation of problems through early intervention and timely support.
- Increase accessibility to quality counselling services for vulnerable and low-income individuals and families through means-tested subsidies.
- Collaborate with community partners and referral agencies to ensure a holistic and integrated approach to client care.

A) FSCP - CLINICAL COUNSELLING SERVICES:

A.1 Pre-School Services: Targeted at pre-schoolers from 2.5 years old to children below 7 years old.

Common challenges: school adjustment and school refusal due to various types of fears and/or separation anxiety. Behavioural challenges such as non-compliance towards teachers/parents coupled with emotional irregulation such

as temper outbursts and temper tantrums in school and at home. Socially awkwardness is yet another concern as poor interpersonal relationships with peers affect the child's self-confidence. Other unique challenges are learning difficulties which may arise from a developmental delay. A small group of selected preschoolers may also need a bit more attention as they may be bordering the spectrum of special needs. With a little bit of support and targeted intervention, the preschooler's socio-emotional and academic abilities can be enhanced with the preschool programme.

Methodology: We adopt various types of 'expressive therapies' such as art and play therapies, sand tray and symbol work and other forms of expressive therapies as the interventions are tailor-made to the needs of each child.

Validation: Evidence shows that early therapeutic intervention ensures the preschoolers' successful transition from preschool to a more formal primary school education. The service is only available at the Centre.

A.2 Primary, Secondary and Post-Secondary School Services: Targeted at the local school-going children and youths between 7 and 20 years.

Common Challenges: observed in children and youths are developmental in nature as children and youth experience different types of challenges in school and at home. Common challenges of primary school students are social, emotional, and academic challenges while bullying and relationship issues impact the young person's personality and self-image. Other growing-up challenges revolve around teenage issues from inter-personal social relationships to boy-girl relationships that affect the young person's emotions. Parents too experience a sudden loss of control of their young adult making it harder for them to exert control over the youth's boundaries over friends, computer gaming, smoking and/or drinking addictions. In secondary and post-secondary schools, the vaping situation has been worsening steadily, and the national media has reported that seven in every 1,000 students in primary and secondary schools and institutes of higher learning had been caught for smoking and vaping offences.

Methodology: A 'Systemic Framework' is adopted in our counselling interventions which is aimed at strengthening the young person's resilience and self-identity during their developmental years in which the young person's individuating process is necessary as they enter adulthood.

Eco-mapping & outreach planning to schools within the vicinity were done for early catchment and preventive work. This strategy was implemented by WINGS counselling centre staff as part of their workplan goals for 2024 – 2025.

Validation: Niche area of service since 1995. The service is available in schools and at the Centre.

A.3 Centre-Based Counselling Services: Targeted at clients from 2.5 to 65 years across Singapore, all ethnicities and income levels.

Common challenges: adults from 21 to 65 years include personal and interpersonal conflicts due to communication breakdown in families. A couple's relationship gets affected by disciplining challenges in their parenting role disrupting the marital harmony in some families. Marriages also get fragmented due to irreconcilable differences, marital stress stemming from personality differences, living with in-laws and/or extended families, infidelity, adultery and or extra-marital affairs. Divorcing or divorced couples continue their own bitter struggles over custody battles which are extremely traumatic and confusing for the children as their sense of security and safety is questioned. Other clients experienced personal challenges arising from identity crisis, gender confusion, intimacy issues, childlessness and emotional traumas affecting current life situations. Mental health challenges include various types of stress, anxiety and depression affecting the mental wellness of individuals, couples and families.

Methodology: A 'Systemic Approach' long-term psychotherapeutic relationship to help clients make sense of their world in which they find a balance between a difficult situation and inner self-healing so that clients are able to establish a positive attitude towards life.

Validation: Therapeutic services catering to the individual needs of couples, families, parents and individuals. Absolute client confidentiality is maintained unless there are legal implications, or if there is an evident danger to self or high-risk cases with ethical and professional implications. The service is available at the Centre.

Output - FSCP

519 families received counselling and/or psycho-therapeutic intervention.

FY 24-25 (new clients)

Nature of Cases

1% Academic, 7% Behavioural & Conduct, 71% Personal & Emotional, 8% Family & Marital and 13% Anxiety & Depression.

FSCP: Gender Distribution

36% of males and 64% of females benefited from the service.

FSCP: Ethnicity Distribution

49% Chinese, 10% Malays, 32% Indians and 9% others. This represented the Centre's objective of providing secular professional services to a multi-racial clientele.

FSCP: Age Distribution

7% from 7 to 12 years, 13% from 13 to 20 years, 58% from 21 to 35 years and 22% from 36 - 65 years.

B) FSCP: THERAPEUTIC SERVICES

B.1 Talks/Workshops:

Talks and various types of outreach efforts were made during the year. Workshops for parents and students were also conducted in schools and via Zoom.

- Group therapy sessions for IYAD PERDAUS (childcare providers)

These sessions offer a supportive environment for individuals to gain insights, practice new behaviours, and build a sense of community.

- Parenting workshop

Introductory sharing of parenting topics such as the various developmental milestones for children, different types of parenting styles and strategies, tips on interacting with your children, and burnout and self-care for parents

Output: 63 students and parents benefitted

B.2 Individual Clinical Supervision & Internships:

The Centre started clinical supervision and internship in 2000. Partnering with Institutions for Higher Learning (IHLs) including, James Cook University, Monash University and Executive Counselling and Training Academy (ECTA) – Swinburne University of Technology, the Centre provide internship with clinical supervision to students in their undergraduate and postgraduate counselling programmes.

In addition to the provision of internship with clinical supervision, the Centre also provides individual clinical supervision for professionals seeking to become a Registered Counsellor with the Singapore Association for Counselling (SAC) or for professional growth and development.

Work Output: The Centre saw a total of 23 interns/supervisees receiving their internships and/or clinical supervision.

- **Education Level:** All the interns/supervisees were in postgraduate programmes.

CENTRE LEVEL - Total Work Output (FSCP)

A total of **605 beneficiaries** benefitted from FSCP, including counselling, workshops, group and individual supervision.

FY 2024- 2025 WORKPLAN GOALS

WINGS embarked on a workplan outreach in 2024 and reached out to 50 schools. Following responses from seven schools, cooperative discussions were held.

Three main key domains were identified:

1. Mental Health
2. Problematic device Use
3. Vaping

The workplan emphasis was to focus on building relationships, understanding school needs, and offering tailored support. This involves direct communication with school counsellors, teachers, and administrators, as well as leveraging resources like school websites and community events.

FY 2024 – 2025 ACTIVITIES AND EVENTS

Dates	Activities / Events
17 Apr	NCSS & WINGS – Community of Champions of Good Practices for Service Standard (COPSS) members. WINGS Director was a part of a review panel involved in co-developing content & knowledge sharing sessions to address service capability gaps in the sector. This was done through a Focus Group discussion (FGDD) with the Sector and Capability Group from NCSS.
26 Apr	WINGS Director & staff had a visit to IMH CHAT to have an insight into CHAT's operations and explore opportunities for further collaboration.
30 Apr	Ramakrishna Mission celebrated its foundation day. All staff of WINGS attended it @ Sarada Hall.
10 Jun	Executive Counselling and Training Academy (ECTA) visited WINGS to assess and address the current supervision protocol & contract process which is due for renewal in 2024.
11 Jul	WINGS Director and Shu Zhen attended the Digital Fundraising Series hosted by NVPC to empower and equip charities on giving.sg with the skillsets to reach their fundraising goals at their Multipurpose Hall.
17 Jul	WINGS Director and Sin Teck consulted with CPS representatives, including Joan Loh, Associate Director, and Chu Hui Ting, Child Protection Officer. The consultation focused on the procedures for reporting and investigating incidents, as well as how to minimize harm to clients while respecting their autonomy and wishes.
27 Jul	Sin Teck participated in Rhythm of Hope as a representative for WINGS and Ramakrishna Mission. Participating bodies for the event includes MCS, SINDA, SANA, CNB, and Hindu Advisory Board, Rhythm Aesthetic Society. Subjects covered an

	appreciation of Hindu culture, an overview of drug abuse and insights from a survivor's experience with drug abuse.
30 Jul	WINGS Director & Senior Counsellor Sin Teck spearheaded a meeting with SOS (Samaritans of Singapore) to formulate a referral service as a safety measure for WINGS clients.
19 Aug	WINGS Director, Sin Teck, Veronica and Madhura met with the management team of Iyad Perdaus (IP) comprising Ms Isfarzana (HR), Ms Zaiton (Head of IP), Farah Mashhur (Deputy Head of IP) and Mr Yusrawati (Manager and Board Secretariat). The meeting was to discuss piloting an EAP (Employee Assistance Program) for their staff,
27-28 Aug	Veronica, Azri, Jeevithan and Shu Zhen attended CAMS training. Temasek Foundation, Samaritans of Singapore (SOS) and Limitless have partnered to bring CAMS training to Singapore. CAMS or Collaborative Assessment and Management of Suicidality is a therapeutic framework for suicide-specific assessment and treatment of a client's suicidal risk.
5 Sep	The WINGS Counsellors, Senior Counsellors and Director visited the SAMH-Insight Centre. The purpose of the visit was to discuss potential collaborations (referral of cases).
28 Sep	WINGS staff participated in the Deepavali Fiesta 2024, a Fundraising Initiative by Ramakrishna Mission. WINGS had a stall to sell Drinks and Ice Creams and a stall for games.
10 – 13 Oct	WINGS organized its annual small-scale fund-raising project under the guidance and leadership of President of RKM Swami Samachittananda.
1 Nov	WINGS Director, Sin Teck, Azri, Nadiah, Veronica, Shu Zhen, Jeevithan, Stephanie (Case Manager, AWARE), Caris (Director, AWARE), Que Lin (Senior Executive, AWARE), Amrita (BH HOH) & Priya (Behavior Therapist). Team discussed referral processes, statistics, establishing safe therapeutic relationships with SA victims, managing disclosures, legal matters, addressing sexual abuse with sub-groups, mitigating secondary trauma & burnout.
4 Nov	WINGS Director was invited to attend a discussion on a co-creation of digital family support services via MSF's Director-General of Social Welfare, MSF, Nancy Ng.
23 Nov	WINGS Director, Sin Teck and Azri conducted a workshop for IYAD Perdaus (IP)'s parents titled: <i>Nurturing Your Family: Parenting Strategies & Self-Care</i>
25 Nov	Sin Teck attended James Cook University (JCU) appreciation night for internship providers.
7 Feb	WINGS Director, Azri and Madhura provided a group counselling session for teachers of SKG (Sarada Kindergarten) for issues pertaining to grief and loss.
5 Mar	WINGS Director, Sin Teck and Yang Fa (Executive Director of OC) discussed about context of learning journey, clients who seek help from WINGS regarding gender identity and adapt best practices in serving the LGBTQ client demographics.

FY 2024 – 2025 REVIEW OF STAFFING

As of 31.03.2025, there were 8 full-time and 1 part-time staff.

Appointments:

No.	Name	Designation	Date Joined
1	Shasikaran s/o Kalimuthu	Director	16/10/23
2	Wee Sin Teck	Senior Counsellor	27/5/24
3	Agashe Madhura	Senior Counsellor	16/2/15
4	Veronica Mok	Counsellor	8/1/20
5	Nadiah Bte Zulkifli	Counsellor	3/2/22
6	Muhammad Azri Bin Abdullah	Counsellor	27/3/23
7	Pua Shu Zhen	Counsellor	1/11/23
8	Parimallah d/o Muniandy	Admin Executive	10/3/08
9	Mina d/o Subramaniam	General Worker	8/12/14

Resignations:

No.	Name	Designation	Effective date
1	Suhrita Gupta	Senior Counsellor	30/6/24
2	Jeevithan s/o Muralidharan	Counsellor	29/11/24

Annual remuneration exceeding \$100,000: One employee's remuneration exceeded \$100,000 in the FY 24-25.

Training: 88 % of the staff have attended at least 300 hours of training during FY 2024 – FY2025.

Fire Drills: We participated in the building's Fire drills on 21/5/2024 & 9/10/2024.

DISCLOSURES

1. Management Committee Members are appointed on a voluntary basis, no remuneration whatsoever is awarded. No paid staff is related to any of the above committee members.
2. All Committee Members read and understood the conflict-of-interest policy and signed the "Conflict of Interest" declaration at the time of appointment or reappointment to the Management Committee.

3. All Staff read and understood the conflict-of-interest policy and signed the Conflict-of-Interest declaration on the date of employment and again on 1st April every year.
4. No Management Committee Member is remunerated.
5. None of the Centre's top three highest paid staff serve on the Management Committee of WINGS Counselling Centre.
6. There are NO paid staff, being a close member of the family belonging to the Chairman or a member of the Management Committee.

ACKNOWLEDGEMENTS

- 1 We acknowledge the support of MSF, NCSS, The TOTE Board and Community Chest in assisting the WINGS Counselling Centre to operate efficiently.
- 2 We also acknowledge with gratitude, the generous donations from all our donors, (individuals, and corporates) for their kind support. This essential financial support encourages us to render the services and professional support to the Clients we serve.
- 3 We also express our appreciation to all volunteers for their dedication and support.
- 4 We acknowledge the guidance and support of the WINGS Management Committee.

DONATIONS
Unsolicited Donations – Individual
(01/04/2024 – 31/03/2025)

Name	Amount
Amarpreet Kaur Bajaj	500
Chandrashekara Maiya Gillyar	2,000
Chua Zi Jing	1,000
Devi Dasari	10
Dipankar Bhattacharyya	1,876
Eswaravaka Reddy	300
Goh Puay See	400
Gue Lee Yuan	500
Ho Jin Ming, Ginny	10
Jayakumaran R Velusamy	5,000
Leo Kum Yuen	100
Lim Guan Wen	10
Lim Mei Xuan	20
Lim Tech Chai, Danny	400
Liu Rongxian Michelle	50
Meher Nishant Dilip	399
Michael Gabriel Pillai	60
Mohammed Aamir Nakhoda	400
Muhammad Shafiq Bin Nezammudin	1,000
Ng Ming Ling	30
Nur Umaira Bte Mohamad Said	100
Ong Yeow Chon	150
Phoon Xiu Ling Rachael Hazel	200
Prasiddha Rama Rao	50
Sant Kumar Rai	2,500
Soumya Saha	500
Subramanian Hari Venkatraman	1,000
Talasila Chakradhar	60
Umi Amirah Bte Marzuki	51
Uttam Pritamdas Kripalani	250
Vineet Kashyap	7,000

Yee Tuck Meng	1,000
Total	\$26,926

+

Unsolicited Donations – Corporate

(01/04/2024 – 31/03/2025)

Name	Amount
Dmet-Meri Alumni (Singapore)	5,000
Infocepts Pte Ltd	1,656
Total	\$6,656
Total :	\$33,582

DONATIONS

Solicited Donations – Individual

(01/04/2024 – 31/03/2025)

Name	Amount
Amarjit Singh	3,000
Anandhan s/o Tarmalingam	600
Ashok Kumar Balusa	300
B Uthayachanran	1,000
Betal Alak Kumar	300
Bhattacharya Suryanarayana	600
Bijjala Radhakrishna	1,250
Biswajit Majumdar	250
Buddha Gandhi	200
Chua Zi Jing	500
Devendarajah Vivekananda	3,000
Devi Dasari	300
Devotees	1,982
Gopalakrishnan Lalitha	300
Gopinath Menon	300
Jayalakshmi d/o Namasivayam	300
Kamal Bose	3,000
Kumaran s/o Kannan Paithal	1,000

Lim Hui Fang	300
Matthew Kang Teck Wah	600
Meera Chatterji	1,000
Meng How Tan	100
Michael Gabriel Pillai	300
Milind Agashe	600
Mishra Rajendra Kumar	20,000
Mohan Shankara Kankanhalli	600
Muhammad Azri Bin Abdullah	300
Muhammad Shafiq Bin Nezammudin	500
Mukherjee Payel	300
Nadaisan Prushuthamun	500
Namasivayam Srinivasan	1,000
Narayanasamy Pushpavalli	1,400
Natarajan Saravanan	100
Neetu Sharma	600
Ng Chai Hwee	300
R Lakshman	3,000
Retnam Bala	300
Ruby Lurzu d/o Challih	50
S Seethalakshmi	300
Sampath Manimaran	900
Seetha Lakshmi RKI	150
Sharanya Namasivayam	300
Shasikaran s/o Kalimuthu	900
Siddartha Bhattacharya	3,000
Singaravelan Padmanathan	100
Sreenivas Acharya	216
Srinivasan Lakshmanan Chettiar	1,200
Subramanian Hari Venkatraman	1,200
Suhrita Gupta	500
Sujit Ghosh	600
Swaravaka Reddy	600
Tan Billy	200
Thangavelu Raja Segar	1,000

Vandana Garg	300
Vandana Kapoor	301
Veerasamy Lalitha	1,001
Vineet Kashyap	2,000
Wee Sin Teck	300
Yee Tuck Meng	500
Total	\$65,600

Solicited Donations – Corporate
(01/04/2024 – 31/03/2025)

Name	Amount
Bobb General Contractor & Transportation	3,000
Joyalukkas Jewellery International Pte Ltd	5,000
RG Trade & Investments Pte Ltd	3,000
Sree Ramar Temple	3,000
Total	\$14,000
Total :	\$79,600

WINGS COUNSELLING CENTRE
(UEN: T08CC2118K)

AUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 MARCH 2025

WINGS COUNSELLING CENTRE

(UEN.: T08CC2118K)

**(Registered In Singapore under the Charities Act 1994
and Institutions of a Public Character)**

FINANCIAL STATEMENTS - 31 MARCH 2025

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WINGS COUNSELLING CENTRE

GENERAL INFORMATION

1

Honorary Chairman

Swami Samachittananda

Honorary Secretary

Namasivayam Srinivasan

Honorary Treasurer

Narayanasamy Pushpavalli

Honorary Members

Mishra Rajendra Kumar

Nadaisan Prushuathamun

Saraswathi Raja Krishnan

Registered Office

179 Bartley Road

Singapore 539784

Independent Auditors

Robert Yam & Co PAC

Bankers

DBS Bank Ltd

Legal Advisors

M/s Essex LLC

In the opinion of the Management Committee:

- (a) the financial statements of WINGS Counselling Centre (the "Centre") as set out on pages **6** to **37** are properly drawn up with the provisions of the Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore so as to present fairly, in all material respects, the financial position of the Centre as at 31 March 2025 and the results, changes in funds and cash flows of the Centre for the financial year ended on that date; and
- (b) at the date of this statement there are reasonable grounds to believe that the Centre will be able to pay its debts as and when they fall due.

On behalf of the Management Committee,



.....
Swami Samachittananda
Honorary Chairman



.....
Narayanasamy Pushpavalli
Honorary Treasurer

7 October 2025

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF WINGS COUNSELLING CENTRE****3****Report on the Audit of the Financial Statements***Opinion*

We have audited the financial statements of WINGS Counselling Centre (the "Centre"), which comprise the statement of financial position as at 31 March 2025, and the statement of financial activities, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the state of affairs of the Centre as at 31 March 2025 and the results, changes in funds and cash flows of the Centre for the financial year ended on that date.

Basis of Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than Financial Statements and Auditor's Report Thereon

The Management Committee is responsible for the other information. The other information comprises the Statement by the Management Committee and the information included in the Annual Report 2025, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF WINGS COUNSELLING CENTRE****4***Responsibilities of Management Committee and Those Charged with Governance for the Financial Statements*

The Management Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the Charities Act and Regulations and FRSs, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.
- Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WINGS COUNSELLING CENTRE

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Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Centre have been properly kept in accordance with the provisions enacted under the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (a) the Centre has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Centre has not complied with the requirements of Regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.



Robert Yam & Co PAC
Public Accountants and
Chartered Accountants
Singapore

7 October 2025

NY_PGR/EO/rbm

WINGS COUNSELLING CENTRE
**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025**
6

	Note	2025 S\$	2024 S\$
ASSETS			
Non-current asset			
Plant and equipment	5	50,987	47,718
Current assets			
Financial assets, at FVTOCI	6	698,502	697,732
Trade and other receivables	7	8,364	7,883
Cash and cash equivalents	8	509,221	498,160
		<u>1,216,087</u>	<u>1,203,775</u>
Total assets		<u>1,267,074</u> =====	<u>1,251,493</u> =====
FUNDS AND LIABILITIES			
FUNDS			
Unrestricted funds:			
Accumulated fund		793,432	793,432
Fair value reserve	9	7,889	10,472
Restricted funds:			
Family support and counselling programme		428,551	430,388
The Invictus Fund		1,239	8,244
		<u>430,790</u>	<u>438,632</u>
Total funds		<u>1,231,111</u>	<u>1,242,536</u>
Current liabilities			
Other payables	10	18,418	8,957
Lease liability	11	17,545	-
		<u>35,963</u>	<u>8,957</u>
Net current assets		<u>1,180,124</u>	<u>1,194,818</u>
Total liabilities		<u>35,963</u>	<u>8,957</u>
Net assets		<u>1,231,111</u>	<u>1,242,536</u>
Total funds and liabilities		<u>1,267,074</u> =====	<u>1,251,493</u> =====

The accompanying notes form an integral part of the financial statements.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	Note	2025				2025		2024	
		Unrestricted funds		Restricted funds		Total funds		Total funds	
		Accumulated fund	Fair value reserve	<----- Family support and counselling programme Tote Board Social Service Fund	<-----> Community Chest Grant				
Income		S\$	S\$	S\$	S\$		S\$		S\$
TBSF/CCG Funding	12	-	-	151,416	454,247	-	605,663	591,020	
Programme fees		-	-	19,390	67,670	-	87,060	59,440	
Supervision fees		-	-	2,205	6,865	-	9,070	35,225	
Donations – tax deductible		-	-	5,010	28,572	-	33,582	24,107	
Donations – non-tax deductible		-	-	-	-	-	-	762	
Fundraising donations – tax deductible		-	-	-	76,618	-	76,618	-	
Fundraising donations – non-tax deductible		-	-	-	2,982	-	2,982	3,666	
Other funding		-	-	-	1,364	-	1,364	844	
		-	-	178,021	638,318	-	816,339	715,064	
Other income		-	-	49	154	-	203	185	
Bank interest		-	-	-	-	-	-	-	
Interest from fixed deposits and debt securities		-	-	6,335	7,938	-	14,273	13,613	
Miscellaneous		-	-	-	-	-	-	2,093	
		-	-	6,384	8,092	-	14,476	15,891	
Other gains or losses		-	-	10,472	-	-	10,472	-	
Gain on disposal of debt securities		-	-	-	-	-	-	-	

WINGS COUNSELLING CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (cont'd_2)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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	Note	Unrestricted funds		2025		Restricted funds		2025 Total funds	2024 Total funds
		Accumulated fund	Fair value reserve	← Family support and counselling programme Tote Board Social Service Fund S\$	→ The Inivctus Fund Community Chest Grant S\$	S\$	S\$		
Less:									
Depreciation									
Depreciation of plant and equipment	5	-	-	3,341	21,434	7,005		31,780	20,023
Staff costs									
Salaries		-	-	128,905	364,330	-		493,235	474,238
CPF		-	-	18,967	70,361	-		89,328	78,664
Bonus		-	-	-	36,309	-		36,309	32,000
Performance bonus		-	-	-	35,611	-		35,611	35,136
Medical		-	-	741	1,495	-		2,236	2,220
Staff benefits - others		-	-	3,771	5,253	-		9,024	11,859
Staff training		-	-	-	9,660	-		9,660	6,258
		-	-	152,384	523,019	-		675,403	640,375
Other expenses									
Audit fee		-	-	-	3,618	-		3,618	3,501
Bank charges		-	-	141	180	-		321	407
Cleaning		-	-	3,160	11,420	-		14,580	14,580
Expenses of fund-raising event		-	-	-	15,093	-		15,093	-
General insurance		-	-	1,217	-	-		1,217	1,094
Interest expense		-	-	-	876	-		876	-
IT services		-	-	1,999	22,714	-		24,713	22,210
Maintenance – premises and others		-	-	108	14,060	-		14,168	986
Maintenance - equipment		-	-	1,280	1,570	-		2,850	1,780

STATEMENT OF FINANCIAL ACTIVITIES (cont'd_3)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	2025				2025		2024	
	Unrestricted funds		Restricted funds		Total funds		Total funds	
	Accumulated fund	Fair value reserve	<----- Family support and counselling programme Tote Board Social Service Fund	-----> Community Chest Grant	The Invictus Fund			
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	
Operating expenses (cont'd)								
NETS charges	-	-	171	500	-	671	682	
Printings	-	-	47	915	-	962	500	
Rent of building	-	-	2,000	1,000	-	3,000	12,000	
Rent of equipment	-	-	1,210	3,630	-	4,840	4,806	
Repair and replacement of equipment and furniture	-	-	-	3,473	-	3,473	1,222	
Stationery and postage	-	-	-	811	-	811	688	
Supplies and materials	-	-	785	3,110	-	3,895	1,460	
Telephone and internet	-	-	271	1,865	-	2,136	2,714	
Transformation Support Scheme expense	-	-	4,781	30,007	-	34,788	38,782	
Transport	-	-	82	-	-	82	243	
Utilities	-	-	2,083	8,769	-	10,852	10,882	
			19,335	123,611	-	142,946	118,537	
Total expenditure			175,060	668,064	7,005	850,129	778,935	
(Deficit)/surplus for the year	-	-	19,817	(21,654)	(7,005)	(8,842)	(47,980)	

WINGS COUNSELLING CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (cont'd_4) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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	2025				2025 Total funds	2024 Total funds
	Unrestricted funds		Restricted funds			
	Accumulated fund	Fair value reserve	<----- Family support and counselling programme Tote Board Social Service Fund S\$	-----> The Invictus Fund Community Chest Grant S\$		
	S\$	S\$			S\$	S\$
Items that may be reclassified subsequently to profit or loss:						
Financial asset, at FVTOCI						
- Gain on disposal of debt securities transferred from OCI to profit or loss	-	(10,472)	-	-	(10,472)	-
- Net fair value gain on debt securities	-	7,889	-	-	7,889	10,472
Other comprehensive (loss)/income for the year, net of tax	-	(2,583)	-	-	(2,583)	10,472
Total comprehensive (loss)/income for the year	-	(2,583)	19,817	(21,654)	(11,425)	(37,508)

The accompanying notes form an integral part of the financial statements.

WINGS COUNSELLING CENTRE

**STATEMENT OF CHANGES IN FUNDS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

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	<— Unrestricted Funds —>		<— Restricted Funds —>		
	Accumulated fund S\$	Fair value reserve S\$	Family Support and Counselling Programme S\$	The Invictus Fund S\$	Total S\$
Balance at 31 March 2023	779,819	-	484,976	15,249	1,280,044
Surplus/(deficit) for the year	13,613	-	(54,588)	(7,005)	(47,980)
Other comprehensive income/(loss), net of tax:					
- Net fair value gain on debt securities (Note 6)	-	10,472	-	-	10,472
Total comprehensive income/(loss) for the year	13,613	10,472	(54,588)	(7,005)	(37,508)
Balance at 31 March 2024	793,432	10,472	430,388	8,244	1,242,536
Deficit for the year	-	-	(1,837)	(7,005)	(8,842)
Other comprehensive loss, net of tax:					
- Gain on disposal of debt securities transferred from OCI to profit or loss (Note 6)	-	(10,472)	-	-	(10,472)
- Net fair value gain on debt securities (Note 6)	-	7,889	-	-	7,889
Other comprehensive loss for the year	-	(2,583)	-	-	(2,583)
Total comprehensive loss for the year	-	(2,583)	(1,837)	(7,005)	(11,425)
Balance at 31 March 2025	793,432	7,889	428,551	1,239	1,231,111

The accompanying notes form an integral part of the financial statements.

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**
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	Note	2025 S\$	2024 S\$
Cash flows from operating activities:			
Deficit for the year		(8,842)	(47,980)
<u>Adjustments for:</u>			
Depreciation of plant and equipment	5	31,780	20,023
Gain on disposal of debt securities		(10,472)	-
Interest income		(14,273)	(13,798)
Interest expense		876	-
Operating cash flows before working capital changes		(931)	(41,755)
<u>Changes in working capital:</u>			
Other receivables		(481)	9,487
Other payables		9,461	(808)
Net cash flows from/(used In) operating activities		8,049	(33,076)
Cash flows from investing activities:			
Purchase of plant and equipment	5	(4,880)	(4,680)
Purchase of financial assets at FVTOCI	6	(1,378,608)	(687,260)
Proceeds from disposal of financial assets at FVTOCI	6	1,385,727	-
Interest received on debt securities		14,273	13,798
Net cash from/(used In) investing activities		16,512	(678,142)
Cash flows from financing activities:			
Repayment of lease liability		(12,624)	-
Interest paid on lease liability		(876)	-
Net cash used In financing activities		(13,500)	-
Net increase/(decrease) in cash and cash equivalents		11,061	(711,218)
Cash and cash equivalents at beginning of year		498,160	1,209,378
Cash and cash equivalents at end of year	8	509,221	498,160
		=====	=====

Reconciliation of liabilities arising from financing activities

The table below details changes in the Centre's liabilities arising from financing activities. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be classified in the Centre's statement of cash flows as cash flows from financial activities.

(in S\$)	1 April 2024	Cashflows	Non-cash changes		31 March 2025
			New leases	Interest expense	
Lease liability	-	(13,500)	30,169	876	17,545

The accompanying notes form an integral part of the financial statements.

These notes form an integral part and shall be read in conjunction with the accompanying financial statements.

1. Corporate Information

The WINGS Counselling Centre (the "Centre") is registered with the Commissioner of Charities under the Charities Act 1994 and domiciled in the Republic of Singapore. The Centre is also registered as an institution of a public character under the Charities Act 1994. Its present IPC status is effective from 1 October 2024 to 30 November 2026.

The registered office and principal place of business of the Centre is located at 179 Bartley Road, Singapore 539784.

The Centre is managed by the Ramakrishna Mission Singapore and financially supported by the Tote Board Social Service Fund (TBSSF).

We are committed to providing high quality service to our clients. We aim to maximize our clients' potential and assist them to develop better coping strategies so that they are empowered to become socially responsible citizens. Our counselling service is targeted at pre-schoolers, children, youth, individuals, couples and families. We adopt a holistic and systemic approach while supporting client's individual needs, by engaging significant parties such as the client's family, parents, schools, and other community partners.

The financial statements of the Centre for the financial year ended 31 March 2025 were authorised for issue by the Management Committee Members on 7 October 2025.

2. Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared on historical cost basis, except as discussed in the material accounting policy information, and are drawn up in accordance with the Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore.

The financial statements of the Centre have been prepared on the basis that it will continue to operate as a going concern.

2.2 Functional and presentation currency

These financial statements are presented in Singapore Dollar ("S\$") which is the functional currency of the Centre.

3. Material accounting policy information

The material accounting policy information below have been applied consistently with those of previous financial years, except as explained in Note 21, which addresses changes in material accounting policies.

3.1 Plant and equipment

All items of plant and equipment are initially recognised at cost or their estimated fair value at the date of the gift in the case of donated plant and equipment. After initial recognition, plant and equipment are subsequently carried at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	<u>Useful lives</u>
Office equipment	5 years
Furniture, fittings and renovation	5 years
Right-of-use assets	Over lease term

The estimated useful lives, residual values and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

Fully depreciated plant and equipment are retained in the financial statements until they are no longer in use.

3.2 Impairment of non-financial assets

The Centre assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment test for an asset is required, the Centre makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash generating unit's fair value less cost of disposal and its value-in-use and determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

3. Material accounting policy information (cont'd)**3.2 Impairment of non-financial assets (cont'd)**

Impairment losses are recognised in profit or loss, except for assets that are previously revalued where the revaluation are taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase.

3.3 Financial Instruments

Financial assets and financial liabilities are recognised in the statement of financial position when the Centre becomes a party to the contractual provisions of the instruments.

Financial asset

All regular way purchases or sales of financial assets are recognised and derecognised on a trade basis.

Financial assets are initially measured at fair value (except for trade receivables that do not have a significant financing component which are measured at transaction price), net of transaction costs that are directly attributable to the acquisition or issue of the financial assets. Transaction costs directly attributable to the acquisition or issue of financial assets at fair value through profit or loss are recognised immediately in profit or loss.

Classification of financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost, fair value through other comprehensive income ('FVTOCI') or fair value through profit or loss ('FVTPL') based on the Centre's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

The Centre classifies its financial assets in the following measurement categories. The basis of classification and subsequent measurement of the financial assets are further described below.

3. Material accounting policy information (cont'd)**3.3 Financial Instruments (cont'd)**Classification of financial assets (cont'd)**Financial assets at amortised cost**

Financial assets that are held within a business model whose objective is to collect contractual cash flows; and that have contractual cash flows that are solely payments of principal and interest on the principal amount outstanding (SPPI) are measured at amortised cost. Financial assets at amortised cost are subsequently measured using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process. The Centre's financial assets at amortised cost includes trade and other receivables, and bank balances.

Debt Instruments at fair value through other comprehensive income (FVTOCI)

A debt instrument is measured at fair value through other comprehensive income (FVTOCI) only if it meets both of the following conditions and is not designated as at FVTPL, that is (a): the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and (b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets are not reclassified subsequent to their initial recognition, except when, and only when, the Centre changes its business model for managing financial assets (expected to be rare and infrequent events). The previously recognised gains, losses, or interest cannot be restated. When these financial assets are derecognised, cumulative gains or losses previously recognised in other comprehensive income are reclassified to profit or loss.

Derecognition of financial assets

The Centre derecognises a financial asset only when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred. If the Centre neither transfers nor retains substantially all of the risks and rewards of ownership and continues to control the transferred asset, the Centre recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Centre retains substantially all the risks and rewards of ownership of a transferred financial asset, the Centre continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

Classification as debt or equity

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

3. Material accounting policy information (cont'd)**3.3 Financial Instruments (cont'd)****Financial liabilities and equity**Equity instruments

An equity instrument relates to the funds of the Centre which comprises of the unrestricted accumulated fund and restricted funds which represent the residual interest in the assets of the Centre after deducting all of its liabilities.

Financial liabilities at amortised cost

Financial liabilities at amortised cost include trade and other payables and borrowings. These are initially measured at fair value, net of transaction costs that are directly attributable to the acquisition or issue of the financial liabilities, and are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

The Centre derecognises financial liabilities when, and only when, the Centre's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

3.4 Impairment of financial assets

The Centre recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Centre expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

The Centre considers a financial asset in default when contractual payments are 30 days past due. However, in certain cases, the Centre may also consider a financial asset to be in default when internal or external information indicates that the Centre is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Centre. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

3. Material accounting policy information (cont'd)**3.4 Impairment of financial assets (cont'd)**

For debt instruments at FVOCI, the Centre applies the low credit risk simplification. At every reporting date, the Centre evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the Centre reassesses the internal credit rating of the debt instrument. In addition, the Centre considers that there has been a significant increase in credit risk when the contractual payments are more than 60 days past due.

3.5 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

3.6 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Centre takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

Fair value for measurement and/or disclosure purposes in these consolidated financial statements is determined on such a basis, except for the leasing transactions that are within the scope of FRS 116 Leases, and measurements that have some similarities to fair value but are not fair value, such as value in use in FRS 36 Impairment of Assets.

Fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Transfers between levels of the fair value hierarchy are recognised at the end of the reporting period during which the change occurred.

3. Material accounting policy information (cont'd)**3.7 Leases**

The Centre assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As lessee

The Centre applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Centre recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

Right-of-use assets

The Centre recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Centre at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed in Note 3.2.

Lease liabilities

At the commencement date of the lease, the Centre recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Centre and payments of penalties for terminating the lease. If the lease term reflects the Centre exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

3. Material accounting policy information (cont'd)**3.7 Leases (cont'd)****Lease liabilities (cont'd)**

In calculating the present value of lease payments, the Centre uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

Lease of low-value assets

The Centre applies the lease of low-value assets recognition exemption to leases of office equipment that is considered to have low value. Lease payments on leases of low value assets are recognised as expense on a straight-line basis over the lease term.

The Centre's lease liabilities are presented as separate line in statement of financial position as disclosed in Note 11.

3.8 Government grants

Government grants are recognised as a receivable when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as deferred income on the statement of financial position and is recognised as income in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

3.9 Employee benefits**(a) Defined contribution plans**

Defined contribution plans are post-employment benefit plans under which the Centre pays fixed contributions into separate entities such as the Central Provident Fund on a mandatory, contractual or voluntary basis. The Centre has no further payment obligations once the contributions have been paid.

3. Material accounting policy information (cont'd)**3.9 Employee benefits (cont'd)****(b) Employee leave entitlement**

Employee entitlements to annual leave are recognised as a liability when they accrue to employees. The estimated liability for annual leave is recognised for services rendered by employees up to the end of the reporting period.

3.10 Income recognition

Income comprises the fair value of the consideration received or receivable for the sale of goods and rendering services, net of goods and service tax ("GST") and government grants, after eliminating inter-divisions transactions.

- (a) Service fee is recognised when services are rendered.
- (b) Donations and income from fund raising projects are recognised as and when the right to receive is established. Donations received in advance for future fund-raising projects are deferred and recognised as incoming resources as and when the fund-raising projects are held.
- (c) Government subvention is recognised in the income and expenditure account when the right to receive payment is established which is when the services are performed. Government subvention may be adjusted subsequently when the Government has reviewed and finalised the subvention paid and payable to the Centre.
- (d) Interest income is recognised using the effective interest method.

3.11 Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the management. Externally restricted funds may only be utilised in accordance with the purposes established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which management retains full control to use in achieving any of its institutional purposes. An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund. Common expenses, if any, are allocated on a reasonable basis to the funds based on a method most suitable to that common expense.

Accumulated Fund

This fund, which is unrestricted, are expendable at the discretion of the Management Committee in furtherance of the Centre's objectives.

3. Material accounting policy information (cont'd)**3.11 Funds (cont'd)*****Family Support and Counselling Programme (FSCP)***

FSCP is a programme with restricted fund accumulated for the sole purpose of the FSCP. FSCP is an integrated counselling programme for children / youths / individuals / couples and families from 2.5 - 65 years old. Services are open to anyone seeking help regardless of ethnicity or religious affiliation. Counselling and therapeutic intervention is provided for individuals, couples and families. The aim of the programme is to help clients enhance the quality of their personal, social, emotional, behavioural, family and marital challenges, and or developmental issues experienced through the various stages of life.

The Invictus Fund

The Invictus Fund is used to support the Centre in maintaining service delivery and serving clients safely and effectively during the pandemic. The fund amounting S\$48,800 was granted for 9 months from 1 July 2020 to 31 March 2021.

3.12 Income tax

The Centre is a registered charity under the Charities Act and is exempt from tax under Section 13(1)(zm) of the Income Tax Act 1947.

3.13 Foreign currency

Transactions in a currency other than the functional currency ("foreign currency") are recognised at the rates of exchange prevailing on the dates of the transactions. At each reporting date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates of prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

4. Significant accounting judgements and estimates

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Actual results could differ from those estimates. The estimates and assumptions are reviewed on an ongoing basis. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

4.1 Judgements made in applying accounting policies

Management is of opinion that there are no critical judgements, apart from those involving estimations reported in Note 4.2, that has made in the process of applying the Centre's material accounting policies that have the most significant effect on the amounts reported in the financial statements.

4. Significant accounting judgements and estimates (cont'd)**4.2 Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are related to the following areas and further explained below.

Expected credit loss on trade and other receivables

When measuring ECL, the Centre uses reasonable and supportable forward-looking information, which is based on assumptions for the future movement of different economic drivers and how these drivers will affect each other. Loss given default is an estimate of the loss arising on default. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, taking into account cash flows from collateral and integral credit enhancements.

Probability of default constitutes a key input in measuring ECL. Probability of default is an estimate of the likelihood of default over a given time horizon, the calculation of which includes historical data, assumptions and expectations of future conditions. The carrying amount of other receivables are disclosed in Note 7.

5. Plant and equipment

	Right-of-use asset (Centre premises) S\$	Office equipment S\$	Furniture fittings and renovation S\$	Total S\$
<u>2025</u>				
Cost				
At 1 April 2024	-	150,845	147,794	298,639
Additions	30,169	2,000	2,880	35,049
At 31 March 2025	30,169	152,845	150,674	333,688
Accumulated depreciation				
At 1 April 2024	-	117,770	133,151	250,921
Charge for the year	12,930	14,657	4,193	31,780
At 31 March 2025	12,930	132,427	137,344	282,701
Net carrying amount				
At 31 March 2025	17,239	20,418	13,330	50,987
	=====	=====	=====	=====

5. Plant and equipment (cont'd)

	Right-of-use asset (Centre premises) S\$	Office equipment S\$	Furniture fittings and renovation S\$	Total S\$
2024				
Cost				
At 1 April 2023	-	150,845	143,114	293,959
Additions	-	-	4,680	4,680
At 31 March 2024	-	150,845	147,794	298,639
Accumulated depreciation				
At 1 April 2023	-	101,510	129,388	230,898
Charge for the year	-	16,260	3,763	20,023
At 31 March 2024	-	117,770	133,151	250,921
Net carrying amount				
At 31 March 2024	-	33,075	14,643	47,718
	=====	=====	=====	=====

The Centre acquired property, plant and equipment with an aggregate cost of S\$35,049 (2024: S\$4,680), of which S\$30,169 (2024: S\$Nil) was acquired by means of lease related to right-of-use asset and cash payment of S\$4,880 (2024: S\$4,680).

Details of leased asset are disclosed in Note 11.

6. Financial assets, at FVTOCI

	2025 S\$	2024 S\$
Quoted debt securities		
- Singapore Government 6-month Treasury Bills	698,502	697,732
	=====	=====

6. Financial assets, at FVTOCI (cont'd)

During the year, the movements of these investments at fair value through other comprehensive income (FVTOCI) are as follows:

	2025 S\$	2024 S\$
<i>Movement during the year</i>		
Fair value at beginning of financial year	697,732	-
Additions	1,378,608	687,260
Disposals	(1,385,727)	-
Fair value gain through other comprehensive income	7,889	10,472
End of financial year	698,502	697,732
	=====	=====

The above financial assets are investments in Singapore Government Treasury bills ("T-bills") with a yield of 2.68% and will mature in 1 month from the end of the financial year.

For the purposes of impairment assessment, quoted T-bills are considered to have low credit risk. These T-bills are issued by the Government of Singapore and held and managed by highly reputable financial institutions and are listed on the Singapore Stock Exchange. Accordingly, the loss allowance for these financial assets is measured at an amount equal to 12-month expected credit losses (ECL). As the credit risk is deemed minimal, no allowance loss is considered necessary.

There has been no change in the estimation techniques or significant assumptions made during the current reporting period in assessing the loss allowance for these financial assets.

These quoted T-bills are held by the Centre within a business model whose objective is both to collect their contractual cash flows which are solely payments of principal and interest and to sell these financial assets. Hence the financial assets are classified as at FVTOCI.

During the year, the movement in the investment fair value reserve are as follows:

	2025 S\$	2024 S\$
<i>Movement during the year:</i>		
Fair value at beginning of the year	10,472	-
Net fair value gain on debt securities	7,889	10,472
Gain transferred from fair value adjustment reserve to profit or loss on disposal of debt instruments at FVTOCI	(10,472)	-
Fair value at end of the year	7,889	10,472
	=====	=====

The fair values of treasury bills are determined by reference to broker's quotes at the end of the reporting period. These financial assets are within Level 1 of the fair value hierarchy.

7. Trade and other receivables

	2025 S\$	2024 S\$
Trade receivables		
- Non-related parties	6,080	7,263
- Related party	720	-
	<u>6,800</u>	<u>7,263</u>
<u>Other receivables</u>		
Deposit	200	200
Amount due from a related party	1,364	420
	<u>1,564</u>	<u>620</u>
Total trade and other receivables	<u>8,364</u> =====	<u>7,883</u> =====

Trade receivables are non-interest bearing and are generally on 30 days' terms. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

ECL on trade receivables

The trade receivables shown above are subject to the expected credit loss ("ECL") model. The trade receivables are considered to have low credit risk individually. There have been no historical losses. There has been no significant increase in the risk of default since initial recognition. Accordingly, the loss allowance is measured at an amount equal to 12-month expected credit losses (ECL). No allowance loss is deemed necessary.

Other receivables

Refundable deposits comprise mainly of security deposits which are refundable to the Centre.

ECL on other receivables

Other receivables are considered to have low credit risk. The loss allowance is measured at an amount equal to 12-month expected credit loss and determined that the ECL is insignificant.

8. Cash and cash equivalents

	2025 S\$	2024 S\$
Cash on hand	1,000	1,000
Cash at bank	508,221	497,160
	<u>509,221</u>	<u>498,160</u>
	=====	=====

9. Fair value reserve

The fair value through other comprehensive income reserve comprises cumulative net changes in the fair value of the Centre's investments in debt instruments which are subsequently measured at fair value through other comprehensive income. Upon derecognition, the corresponding cumulative fair value of the derecognised investment in debt instruments would be recycled to profit or loss.

10. Other payables

	2025 S\$	2024 S\$
Amount due to a related party	837	1,630
Accruals	17,581	7,327
	<u>18,418</u>	<u>8,957</u>
	=====	=====

Amount due to a related party is non-trade related, unsecured, non-interest bearing and is repayable upon demand.

11. Lease liability**Centre as a lessee**

The Centre leases its office equipment from a third party and centre premises from a related party for its operations. The Centre is restricted from assigning and subleasing the leased assets.

The lease of office equipment is low value. The Centre applies the "lease of low value assets" recognition exemption for the lease.

11. Lease liability (cont'd)**Centre as a lessee (cont'd)**

The future minimum rental payables under non-cancellable operating lease contracted for at the reporting period are as follows:

	2025 S\$	2024 S\$
Not later than 1 year	27,221	4,840
Later than 1 year but not later than 5 years	-	9,221
	<u>27,221</u>	<u>14,061</u>
	=====	=====

(a) Right-of-use asset

The carrying amount of right-of-use asset classified within property, plant and equipment is as follows:

	Centre premises S\$
At 1 April 2023	-
Depreciation charge for the year	-
	<u>-</u>
At 31 March 2024	-
Addition	30,169
Depreciation charge for the year	(12,930)
	<u>17,239</u>
At 31 March 2025	=====

(b) Lease liability

The carrying amount of the lease liability is as follows:

	2025 S\$	2024 S\$
Lease liability for:		
Centre premises	17,545	-
	=====	=====
Analysed as:		
Current	17,545	-
	=====	=====

The maturity analysis of the lease liability is disclosed in Note 17(c).

11. Leases (cont'd)**(c) Amounts recognised in profit or loss**

	2025 S\$	2024 S\$
Depreciation of right-of-use assets	12,930	-
Interest expense on lease liabilities	876	-
Lease expense not capitalised in lease liabilities		
- Expense relating to short-term leases (included in other expenses)	-	12,000
- Expense relating to lease of low-value asset (included in other expenses)	4,840	4,806
Total amount recognised in profit or loss	18,646	16,806
	=====	=====

(d) Total cash outflow

The Centre had total cash outflow for lease of S\$13,500 (2024: S\$Nil) in 2025.

12. Restricted funds

This represents funding received from National Council of Social Service (NCSS) on behalf of Tote Board Social Service Fund (TBSSF) to defray the manpower and other operating expenses of the Centre.

In 2007, the Centre signed the Outcome Funding Agreement (OFA). Under OFA, NCSS no longer perform computation of over/under funding for the Centre with effect from 2008. With this change in policy, the Centre will be able to retain surplus funding which can be used at the discretion of the Management Committee.

With effect from 1 July 2024, the funder has changed from TBSSF to Community Chest Grant (CCG) and will end on 31 March 2026.

(a) Tote Board Social Service Fund (TBSSF)

	2025 S\$	2024 S\$
At 1 April	-	-
Grant received during the year	151,416	591,020
Grant utilised during the year	(151,416)	(591,020)
At 31 March	-	-
	=====	=====

WINGS COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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12. Restricted funds (cont'd)

(b) Community Chest Grant (CCG)

	2025 S\$	2024 S\$
At 1 April	-	-
Grant received during the year	454,247	-
Grant utilised during the year	(454,247)	-
At 31 March	-	-
	=====	=====

13. Salaries

	2025 S\$	2024 S\$
Number of key management personnel in remuneration band:		
- S\$50,000 to S\$100,000	-	2
- S\$101,000 to S\$200,000	1	-
	=====	=====
Total number of employees	9	10
	=====	=====

14. Fund Raising

30/70 Fund-raising Efficiency Ratio

	2025 S\$	2024 S\$
Income from fund-raising events	79,600	3,666
Cost of fund-raising events	15,093	-
Fund-raising efficiency ratio	19%	-
	=====	=====

15. Related party transactions

An entity or individual is considered a related party of the Centre for the purposes of the financial statements if, (i) it possesses the ability (directly or indirectly) to control or exercise significant influence over the operating and financial decisions of the Centre or vice versa, or (ii) it is subject to common control or common significant influence.

15. Related party transactions (cont'd)

During the year, the Centre had the following related party transactions on terms agreed between the parties:

(a) Sale and purchase of services

	2025 S\$	2024 S\$
Paid to Ramakrishna Mission General:		
- Rental of office	16,500	12,000
Received from Ramakrishna Mission Boys' Home:		
- Counselling fees	11,090	-
- Supervision fee	-	560
	=====	=====

All Management Committee Members and staff members of the Centre are required to read and understand the conflict of interest policy in place and make full disclosure of interests, relationships and holding that could potentially result in conflict of interests. When a conflict of interest situation arises, the members or staff shall abstain from participating in the discussion, decision making and voting on the matter.

(b) Key management personnel compensation

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Centre. This includes the Management Committee and designated key management employees.

Compensation of management employees mentioned above are included in the staff costs as follows:

	2025 S\$	2024 S\$
Salaries	91,532	97,409
Bonus	17,100	14,200
CPF contribution and SDL	17,220	15,737
	=====	=====
	125,852	127,345

16. Categories of financial assets and liabilities

The carrying amounts presented in the statement of financial position relate to the following categories of assets and liabilities:

	2025 S\$	2024 S\$
<u>Financial assets</u>		
Financial assets at FVTOCI	698,502	697,732
Financial asset at amortised cost:		
Trade and other receivables	8,364	7,883
Cash and cash equivalents	509,221	498,160
	<u>1,216,087</u>	<u>1,203,775</u>
	=====	=====
<u>Financial liabilities</u>		
Financial liabilities at amortised cost:		
Other payables	18,418	8,957
Lease liability	17,545	-
	<u>35,963</u>	<u>8,957</u>
	=====	=====

Further quantitative disclosures are included throughout these financial statements.

17. Financial risk management

The Centre's activities expose it to a variety of financial risks from its operations. The key financial risks include credit risk, price risk and liquidity risk.

The Management Committee reviews and agrees policies and procedures for managing each of these risks on an informal basis. It is, and has been throughout the current and previous financial year, the Centre's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Centre's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Centre's exposure to these financial risks or the manner in which it manages and measures the risk.

17. Financial risk management (cont'd)**(a) Credit risk**

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Centre. The major classes of financial assets of the Centre are other receivables and cash and bank balances. The Centre minimises credit risk by dealing only with high credit quality counterparties.

As the Centre does not hold any collateral, the maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented on the statement of financial position.

The Centre recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Centre expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Centre applies a simplified approach in calculating ECLs. Therefore, the Centre does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Centre has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Centre considers a financial asset in default when contractual payments are 60 days past due. However, in certain cases, the Centre may also consider a financial asset to be in default when internal or external information indicates that the Centre is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Centre. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Cash and bank balances are held with creditworthy institutions and are subject to immaterial credit loss.

17. Financial risk management (cont'd)**(b) Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of the Centre's financial instruments will fluctuate because of changes in market interest rates. The Centre's exposure to fair value interest rate risk arises primarily from its investment in debt securities which are classified on the statement of financial position as financial assets at fair value through other comprehensive income (FVTOCI). The Centre does not hedge its investment in these debt securities as they have active secondary or resale markets to ensure liquidity. The Centre has no policy to hedge against this interest rate risk.

Sensitivity analysis for interest rate risk

The Centre's debt securities at variable rate on which effective hedge has not been entered into is denominated mainly in Singapore Dollar (SGD). If the SGD interest rate had been higher/lower by 1% (2024: 1%) with all other variables being held constant, the other comprehensive income would have been S\$5,798 (2024: S\$5,791) higher/lower, arising as a result of an increase/decrease in the fair value of the financial assets at fair value through other comprehensive income (FVTOCI).

(c) Liquidity risk

Liquidity risk is the risk that the Centre will encounter difficulty in obligations due to shortage of funds. The Centre manages its liquidity risk by maintaining an adequate level of cash and cash equivalents. The Management Committee is satisfied that funds are available to finance the operations of the Centre.

The table below summarises the maturity profile of the Centre's financial liabilities at the end of the reporting period based on contractual undiscounted payment obligation.

	1 year or less S\$	Total S\$
<u>2025</u>		
Other payables	18,418	18,418
Lease liability	18,000	18,000
	<u>36,418</u>	<u>36,418</u>
	=====	=====
<u>2024</u>		
Other payables	8,957	8,957
	=====	=====

18. Fair values of financial assets and financial liabilities

The Centre categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Centre can access at the measurement date,
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and
- Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

	Level 1 S\$	Level 2 S\$	Level 3 S\$	Total S\$
<u>2025</u>				
Quoted debt securities	698,502	-	-	698,502
	=====	=====	=====	=====

<u>2024</u>				
Quoted debt securities	697,732	-	-	697,732
	=====	=====	=====	=====

There were no assets or liabilities measured at fair value in Level 3 fair value measurements in the period. There were no transfers between Level 1 and Level 2 during the financial years ended 31 March 2025 and 2024.

Fair value information of investment securities are disclosed in Note 6 (Financial assets, at FVTOCI).

The carrying amounts of other receivables, cash and cash equivalents, other payables and lease liability are reasonable approximation of fair values due to their short-term nature.

19. Capital management

The Centre's objectives when managing capital are to safeguard the Centre's ability to continue as a going concern so that it can continue to provide delivery of its services for the clients.

The Centre monitors capital by using various techniques to ensure that funds are adequate to finance its operations.

The Centre is not subject to any externally imposed capital requirements for the years ended 31 March 2025 and 2024.

20. Columnar presentation of statement of financial position

A large majority of the assets and liabilities are attributable to the Accumulated Fund. All the assets of the other funds are represented by cash balances. Accordingly, the Centre did not adopt a columnar presentation of its assets, liabilities and funds in the Statement of Financial Position as it was not meaningful.

21. Changes and adoption of new and revised standards

In the current year, the Centre have applied all the new and revised FRSs that are mandatorily effective for an accounting period that begins on or after 1 April 2024. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements except as below.

Amendments to FRS 1 Presentation of Financial Statements: Classification of Liabilities as Current or Non-current

The Centre has adopted the amendments to FRS 1, published in May 2020, for the first time in the current year. The amendments affect only the presentation of liabilities as current or non-current in the statement of financial position and not the amount or timing of recognition of any asset, liability, income or expenses, or the information disclosed about those items.

The amendments clarify that the classification of liabilities as current or non-current is based on rights that are in existence at the end of the reporting period, specify that classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability, explain that rights are in existence if covenants are complied with at the end of the reporting period, and introduce a definition of 'settlement' to make clear that settlement refers to the transfer to the counterparty of cash, equity instruments, other assets or services.

22. New standards and interpretations not yet adopted

For the future reporting years certain new or revised financial reporting standards were issued by the Singapore Accounting Standards Committee and these will only be effective for future reporting years. Those applicable to the Centre for future reporting years are listed below. The transfer to the applicable new or revised standards from the effective dates is not expected to result in any significant modification of the measurement methods or the presentation in the financial statements for the following year from the known or reasonably estimable information relevant to assessing the possible impact that application of the new or revised standards may have on the entity's financial statements in the period of initial application. Those applicable to the Centre for future reporting years are listed below.

The Centre has not adopted the following standards applicable to the Centre that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
Amendments to FRS 109 and FRS 107 Financial Instruments: Disclosure: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvement to FRSs Volume 11	1 January 2026
FRS 118 Presentation and Disclosure in Financial Statements Illustrative Examples	1 January 2027

The Management Committee expects that the adoption of the standards above will have no material impact on the financial statements in the year of initial application.

ACKNOWLEDGEMENTS

THE RAMAKRISHNA MISSION HEREBY EXPRESSES ITS GRATEFUL THANKS TO:

- ❖ All Members and Volunteers
- ❖ All Donors and Subscribers for their generous contributions
- ❖ Editors of local newspapers and the MediaCorp of Singapore
- ❖ The Ministry of Social and Family Development (MSF)
- ❖ National Council of Social Service (NCSS)
- ❖ The Community Chest
- ❖ M/s Robert Yam & Co, Auditors
- ❖ Legal Advisors, M/s Essex LLC
- ❖ The Indian High Commission
- ❖ Ramakrishna Old Boys' Association
- ❖ TAPAS – Teachers And Parents Association of Sarada
- ❖ All the Visitors & Donors to the Mission, Boys' Home, Sarada Kindergarten and WINGS Counselling Centre

All Devotees and Friends, who have in one way or the other assisted in the voluntary service to the Mission, Temple, Boys' Home, Sarada Kindergarten, WINGS Counselling Centre, Homeopathy Clinic, Library, Sanskrit Classes, Children Classes, Scriptural Classes, 'Nirvana' magazine, Yoga Classes.

Swami Vivekananda on Service to Humanity

- Do you love your fellow men? Where should you go to seek for God — are not all the poor, the miserable, the weak, Gods? Why not worship them first? Why go to dig a well on the shores of the Gangâ? Believe in the omnipotent power of love.
- Doing good to others out of compassion is good, but the Seva (service) of all beings in the spirit of the Lord is better.
- He who wants to serve the father must serve the children first. He who wants to serve Shiva must serve His children — must serve all creatures in this world first. It is said in the Shâstra that those who serve the servants of God are His greatest servants.
- It is a privilege to serve mankind, for this is the worship of God. God is here, in all these human souls. He is the soul of man.
- Let me tell you again that you must be pure and help anyone who comes to you, as much as lies in your power. And this is good Karma. By the power of this, the heart becomes pure (Chitta Shuddhi), and then Shiva who is residing in everyone will become manifest.
- This is the gist of all worship — to be pure and to do good to others. He who sees Shiva in the poor, in the weak, and in the diseased, really worships Shiva; and if he sees Shiva only in the image, his worship is but preliminary. He who has served and helped one poor man seeing Shiva in him, without thinking of his caste, or creed, or race, or anything, with him Shiva is more pleased than with the man who sees Him only in temples.

UNIVERSAL MESSAGE OF RELIGIONS & SCRIPTURES

"Let everyone follow his own religion ... A truly religious man should think that other religions are also so many paths leading to truth. We should always maintain an attitude of respect towards other religions.

As you rest firmly in your own faith and opinion, allow others also equal liberty to stand on their own faith and opinion. When the grace of God descends, every man will understand his own mistakes."

- Sri Ramakrishna

One should not hurt others even by words. By indulging in rude words, one's nature becomes rude. One's sensitivity is lost if one has no control over one's speech.

- Holy Mother
Sarada Devi

There is no higher virtue than charity. The lowest man is he whose hand draws in receiving, and he is the highest man whose hand goes out in giving. The hand was made to give always. Give the last bit of bread you have, even if you are starving. You will be free in a moment if you starve yourself to death by giving to another. Immediately you will be perfect, you will become God.

- Swami Vivekananda

He who helpeth his fellow creatures in the hour of need, and he who helpeth the oppressed, him will God help in the day of travail.

- Islamic Scripture

But lay up for yourselves treasures in heaven, where neither moth nor rust doth corrupt, and where thieves do not break through nor steal. For where your treasures be, there will your heart be also.

- Christian Scripture

This Atman, resplendent and pure, whom the sinless monks behold residing within the body, is attained by unceasing practice of truthfulness, austerity, right knowledge, and continence.

- Hindu Scripture

God is one, but He has innumerable forms. He is the creator of all and He Himself takes human form.

- Sikh Scripture

What is hateful to you, Do not do to your fellow, That is the whole torah, and the rest is commentary.

- Jewish Scripture

One need not scale the heights of heavens nor travel along highways of the world to find Ahura Mazda. With purity of mind and holiness of heart one can find Him in one's own heart.

- Zoroastrian

All that we are is the result of what we have thought, it is made up of our thoughts. If a man speaks or acts with an evil thought, pain follows him, as the wheel follows the foot of the ox that draws the carriage.

- Buddha